

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

ClearVue appoints Charles Mowrey as President & CEO (North America), investor webinar scheduled

29 April 2024: Smart building materials company ClearVue Technologies Limited (ASX:CPV OTC:CVUEF) (*ClearVue* or the *Company*) appoints Charles (Chuck) Mowrey as ClearVue President and CEO (North America).

ClearVue will conduct an investor webinar “Introduction to Charles Mowrey, President and CEO (North America)” on the 24th of May 2024 immediately following the Company’s General Meeting (see announcement dated 24 April 2024 for the Notice of General Meeting) .

Mr Mowrey will transfer to his new executive role within the company on 1 May 2024, having previously served as a Non-Executive board member since 1 May 2023. He will continue to serve on the board as an Executive Director.

Mr Mowrey was formerly the CEO of US-based contract glazier 8G Solutions and brings many decades of experience in the commercial glass and glazing industries including 35 years at the executive leadership level. As CEO and President of Harmon Inc, Mr Mowrey increased revenue from USD \$87 million to over USD \$300 million. As Managing Director of Emerging Technologies for Guardian Glass and Executive Vice President for View Inc. Mr Mowrey led innovation and strategic growth.

Victor Rosenberg, Non-executive Chairman, welcomed the appointment:

“Chuck always refers to the day we crossed paths as of one of the most significant days of his life, when he saw what ClearVue means for the future of the glazing industry, and he’s shown unwavering enthusiasm ever since. We are thrilled to welcome an individual of Chuck’s exceptional caliber to spearhead ClearVue’s operations in North America and support Global CEO Martin Deil in worldwide expansion and scaling. Chuck’s invaluable contributions and infectious energy over the past year have been instrumental, and we anticipate even greater achievements from him in the future.”

Commenting on the Mr Mowrey’s new executive role, Martin Deil, Global CEO of ClearVue, said:

“I am thrilled Chuck has joined our leadership team as President and CEO of our North American operations, and taken an executive role on our board. Chuck has in-depth knowledge of our business, having served as Non-Executive Director for the past year, and is one of the most influential figures in the US glazing industry. Chuck will leverage his considerable experience and contacts to accelerate the commercialization of our technology and market entry for our products.

“The North American market is a key to our growth strategy, and I can’t think of anyone better placed than Chuck to help us navigate and take advantage of the increasing regulatory environment creating such a significant market for our products.”

Commenting on his appointment as President and CEO (North America) and Executive Director, Charles Mowrey said:

“ClearVue represents the future of renewable energy solutions for the building and construction sector. After 40 years in the business, I am determined to drive sustainability across the commercial façade industry. The time for action is now. We have the technology, a favorable regulatory environment, and a growing customer base that understands the need for ClearVue’s world leading renewable solutions.”

Please see **Appendix ‘A’** for material terms of Mr Mowrey’s appointment.

Webinar details

ClearVue will conduct an investor webinar **“Introduction to Charles Mowrey, President and CEO (North America)”**.

Date: Friday, 24th of May 2024

Time: 10:30 am to 11:30 am Perth time, immediately after the conclusion of the Company’s General Meeting (10:00-10:30 a.m. Perth time, for more details of the General Meeting see ASX announcement released on 24 April 2024)

Location: Live online, using Zoom

Hosted by: Martin Deil, Global CEO, and Chuck Mowrey, President and CEO (North America)

Registration: <https://clearvuepv.eventbrite.com>

The webinar will be focused on Charles Mowrey’s appointment and his vision for the US operations. There is an opportunity to submit investor questions upon registration using a link on the registration page. We will endeavor to address as many questions as possible during the session.

The webinar will be recorded and may be used for transcription and sharing on the company’s website and social channels.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity-generating glazing technology is strategically positioned to complement and make more compelling the increased use of energy-efficient windows in response to global climate change and energy efficiency goals.

Solar PV cells are integrated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has an application for use in the building, construction, and agricultural industries (among others). ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

Appendix 'A'

Material Terms of Employment Agreement

A summary of the material terms of Mr Chuck Mowrey's President and CEO (North America) Employment Agreement (**Agreement**) is set out below:

Employing Entity

ClearVue Technologies Limited or its appointed US employer of record service. ClearVue may at any time novate the employment agreement to its US subsidiary.

Commencement Date

1 May 2024

Position

President and Chief Executive Officer (North America)

Term

Two years with ability to renew and subject to termination provisions in the Agreement, refer to "Termination" below. 6 months probationary period.

Remuneration

Total fixed annual remuneration USD \$300,000 (approx. AUD \$466,730) per annum inclusive of superannuation/pension contributions *plus* a contribution of USD \$750 per month to cover medical insurance. Additionally Mr Mowrey will continue to receive directors fee of AUD \$60,000 per annum.

Long-term Incentives

2,000,000 Options total (comprising 500,000 each of Tranche 1, 2, 3 and 4 Options). Option Issue Price for each Tranche of Options: nil. Option Exercise Price for each Tranche of Options: 'Fair Market Value' on the date of Grant in accordance with the Company's Incentive Option Plan. Expiry Date for each Tranche of Options: 48 months after the date of Grant. The Options will only vest and be exercisable by the employee and convertible to Shares in the Company on achievement of the following milestones:

1. 500,000 Tranche 1 Options – vest where the employee introduces a 'strategic alliance partner' or a 'strategic investor' (defined in the offer) to the Company and procures a 'Strategic Alliance' or a 'Strategic Investment' (defined in the offer) during the defined Milestone Period;
2. 500,000 Tranche 1 Options – vest where the Share Price for the Shares reaches AUD \$1.50 and maintains a volume-weighted average price of AUD \$1.50 per share for at least 30 days within and during the defined Milestone Period;
3. 500,000 Tranche 3 Options – vest where the employee introduces to the Company and secures a 'Commercial Deployment' (as defined) during the defined Milestone Period;

4. 500,000 Tranche 4 Options – vest where the employee is able to assist the Company to complete an up listing of its OTCQB US listing onto the main US board of the NASDAQ or NYSE within the defined Milestone Period.