

Resignation of Chief Operating Officer

Pioneer Credit Limited announces the resignation of Lisa Stedman effective 9 July 2019.

Since joining Pioneer in 2011 Lisa has been a key member of a leadership team that has delivered significant commercial success, the highlights of which include:-

- Growth in headcount from 40 people to over 600 people today,
- 29% CAGR¹ in liquidations to June 2018, in which period >\$100m liquidations was achieved for the first time,
- An enviable relationship with our vendor partners, underpinned by a servicing platform that delivers unique and valued customer outcomes, and
- 29% CAGR¹ in EBITDA and 40% CAGR¹ in NPAT to June 2018.

In addition, during her time with the Company, Lisa built a diverse and capable team with the ability to ensure continued strong leadership of our people and exceptional service to our vendors, customers and other stakeholders in a seamless manner.

Managing Director Keith John said “I wish to thank Lisa for her valued service over a long period of time. While her journey is now ending at Pioneer we recognise she leaves an indelible mark on our business. We are better for her contribution and all wish her every success in the next chapter of her career.”

The Company has appointed Derwent Executive to lead a thorough search, including consideration of internal candidates, for her replacement.

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¹ Cumulative Annual Growth Rate for the 4 year period from IPO