

Extension of Rights Issue Timetable

Panther Metals Ltd (ASX: PNT), (Panther or the Company) is pleased to provide an update to the non-renounceable rights issue timetable previously announced to the ASX on Monday 3 November 2025 (“Rights Issue”).

The Company has decided to extend the closing date to Friday, 28 November 2025.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia, New Zealand and the United Kingdom and who hold shares on the Record Date (“Eligible Shareholders”).

The Offer Opening Date was yesterday, 12th November, and given that over half of the Company’s Eligible Shareholders have elected to receive documents by mail, it is likely that those documents will take more than a few days to be received by those shareholders. As a result the extension of the Closing Date will provide all Eligible Shareholders with additional time to consider the Rights Issue and to complete their application to participate.

Updated Timetable:

The revised timetable for the Rights Issue is set out below:

Company announces Offer	Monday, 3 November 2025
Lodgement of Appendix 3B and section 708AA Cleansing Notice with ASX	Monday, 3 November 2025
Ex date	Thursday, 6 November 2025
Record date for determining Entitlements	Friday, 7 November 2025
Offer Document sent out to Eligible Shareholders & Offer Opening Date	Wednesday, 12 November 2025
Last day to extend the Closing Date	Tuesday, 25 November 2025
Closing Date (2.00pm WST)	Friday, 28 November 2025
Shares quoted on a deferred settlement basis	Monday, 1 December 2025
Announcement of results of the Offer	Friday, 5 December 2025
Issue of Shares under the Offer and lodgement of Appendix 2A with ASX applying for quotation of Shares	Friday, 5 December 2025
Quotation of Shares issued under the Offer	Monday, 8 December 2025

This announcement has been approved and authorised by the Board of Panther Metals.



ASX ANNOUNCEMENT

13 November 2025

For further information:

Investor Relations

Daniel Tuffin

Managing Director

daniel@panthermetals.com.au

Media Enquiries

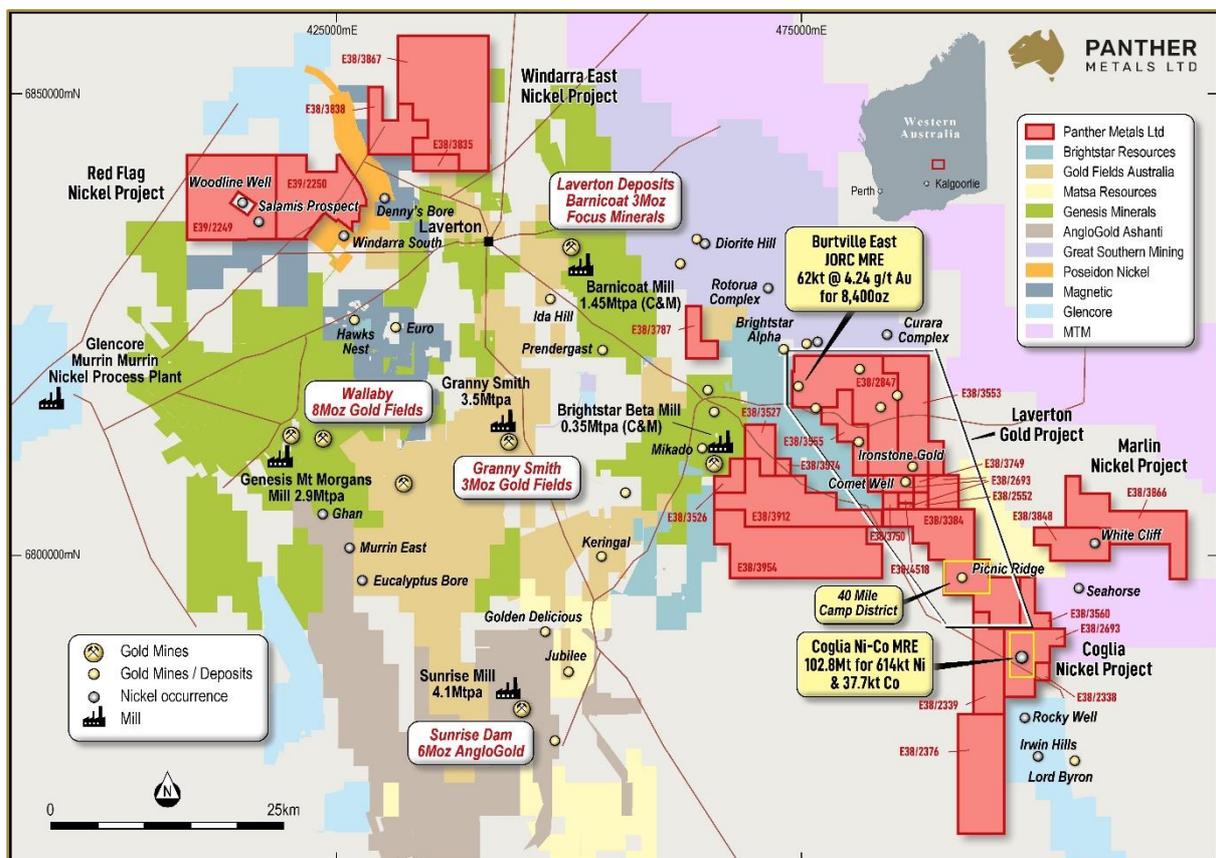
Stewart Walters

Market Open Australia

stewart@marketopen.com.au

About Panther Metals:

Panther Metals is an ASX-listed explorer that commands a large suite of projects with drill-ready gold and nickel targets across five projects in Laverton, Western Australia, and a further two gold projects in the Northern Territory.



Panther Metals' Western Australian Portfolio

For more information on Panther Metals and to subscribe to our regular updates, please visit our website [here](http://panthermetals.com.au) and follow us on:

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