

QUEENS ROAD MINES

FACSIMILE MESSAGE

To:	
Company:	AUSTRALIAN STOCK EXCHANGE
Facsimile:	1300 300 021
From:	DAVID CLARKE
Date:	22/11/00
Pages:	(including cover page) 3

GUNSON RESOURCES LTD

Attached is a copy of a notice to
advise of a change in my substantial
shareholding in Gunson Resources Ltd.

Yours faithfully,
David Clarke
M Clarke

Form 604
Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Gunson Resources Limited
 Ground Floor, 9 Havelock Street, West Perth WA 6005
 Fax: 08 9226 3136

ACN/ARSN: ACN 090 603 642

1. Details of substantial holder

Name: David Brian CLARKE

There was a change in the interests
 of the substantial holder on 21/11/00

The previous notice was given to the company on 07/11/00

The previous notice was dated 07/11/00

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Security	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid Shares	2,765,955	8.57%	2,454,362	7.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's Votes Affected
07/11/00	D B Clarke	On market sale	12.5 cents each	10,000	D B Clarke
09/11/00	D B Clarke	On market sale	12.5 cents each	1,593	D B Clarke
10/11/00	D B Clarke	On market sale	13 cents each	19,407	D B Clarke
13/11/00	Macquarie	On market sale	13 cents each	139,600	D B Clarke
14/11/00	Macquarie	On market sale	13 cents each	10,993	D B Clarke
16/11/00	Macquarie	On market sale	13.5 cents each	49,407	D B Clarke
16/11/00	D B Clarke	On market sale	13.5 cents each	39,692	D B Clarke
17/11/00	D B Clarke	On market sale	13.5 cents each	10,901	D B Clarke
21/11/00	D B Clarke	On market sale	14 cents each	30,000	D B Clarke
TOTAL				311,593	

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
D B Clarke	D B Clarke	-	Held beneficially	388,000	1.20%
	Macquarie Investment Management Ltd	-	Held beneficially for the retirement fund of D B Clarke	2,016,362	6.25%
	Barossa Vintage Ltd	-	Held beneficially for the Milton Park Trust	50,000	0.15%
TOTAL				2,454,362	

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No changes in association	

6. Addresses

The addresses of persons named in this form are as follows:

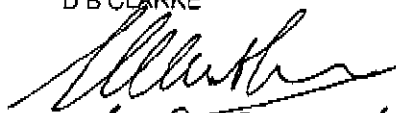
Name	Address
D B Clarke	56 Kingsway, Nedlands WA 6009
Macquarie Investment Management Ltd	20 Bond Street, Sydney NSW 2000
Barossa Vintage Limited	PO Box 1268, West Perth WA 6872

Signature

Name

D B CLARKE

SUBSTANTIAL SHAREHOLDER


for D. B. Clarke.

Date: 22/11/00