

# SSH Executes Profit Share Mining Agreement – Wagtail Gold Deposit

## HIGHLIGHTS

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- ▶ Binding Mining Agreement executed with High-Tech Metals (ASX: HTM) for the Wagtail Gold Deposit.
- ▶ The Wagtail deposit has **historic production of 2,384oz @ 66 g/t Au** and contains an existing JORC 2012 Mineral Resource of **63,700t @ 7.11g/t Au for 14,600oz Au**, located on an active mining lease<sup>1</sup>. *SSH is not aware of any new information or data that materially effects the estimate.*
- ▶ SSH Mining will fund all exploration and mining, and will receive a 25% profit share on net metal sales, with HTM retaining 75%.
- ▶ SSH Mining to act as mining contractor under a Cost-plus arrangement.
- ▶ This agreement reinforces SSH vertical mining strategy and provides SSH with direct exposure to high-grade, near-term gold production in a Teir-1 jurisdiction.
- ▶ SSH has a robust pipeline of opportunities either tendered for or commenced discussions on and is also assessing its own precious metals and critical minerals acquisition opportunities.

## ASX ANNOUNCEMENT

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SSH Group Ltd (ASX: SSH) (“SSH” or “the Company”) is pleased to advise that its wholly owned subsidiary, SSH Mining Australia Pty Ltd (“SSH Mining”), has executed a binding Mining

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- ▶ <sup>1</sup> (Refer HTM ASX Announcement – 26 February 2025 titled *Transformational Gold Resources Acquisition – Presentation*)

Agreement with High-Tech Metals Limited (ASX: HTM) (“HTM”) for the development of the Wagtail Gold Deposit, part of the Mt Fisher Gold Project, located on granted Mining Lease M53/9 in the Northern Goldfields. Wagtail has a JORC Mineral Resource Estimate of 63,700t @ 7.11 g/t Au for 14,600oz gold<sup>1</sup>.

## KEY TERMS OF THE AGREEMENT

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- ▶ SSH Mining to fully fund all pre-feasibility works, including drilling, mine design and technical studies, to advance the project to a Final Investment Decision (“FID”).
- ▶ Upon HTM’s election to proceed, SSH Mining will act as mining contractor under a cost-plus arrangement.
- ▶ SSH Mining will receive a 25% share of project profits from metal sales, with HTM retaining 75%.
- ▶ SSH Mining has been granted a first-ranking General Security Interest over M53/9 ore and HTM’s metals account until all costs and obligations are settled.

## ABOUT THE WAGTAIL DEPOSIT

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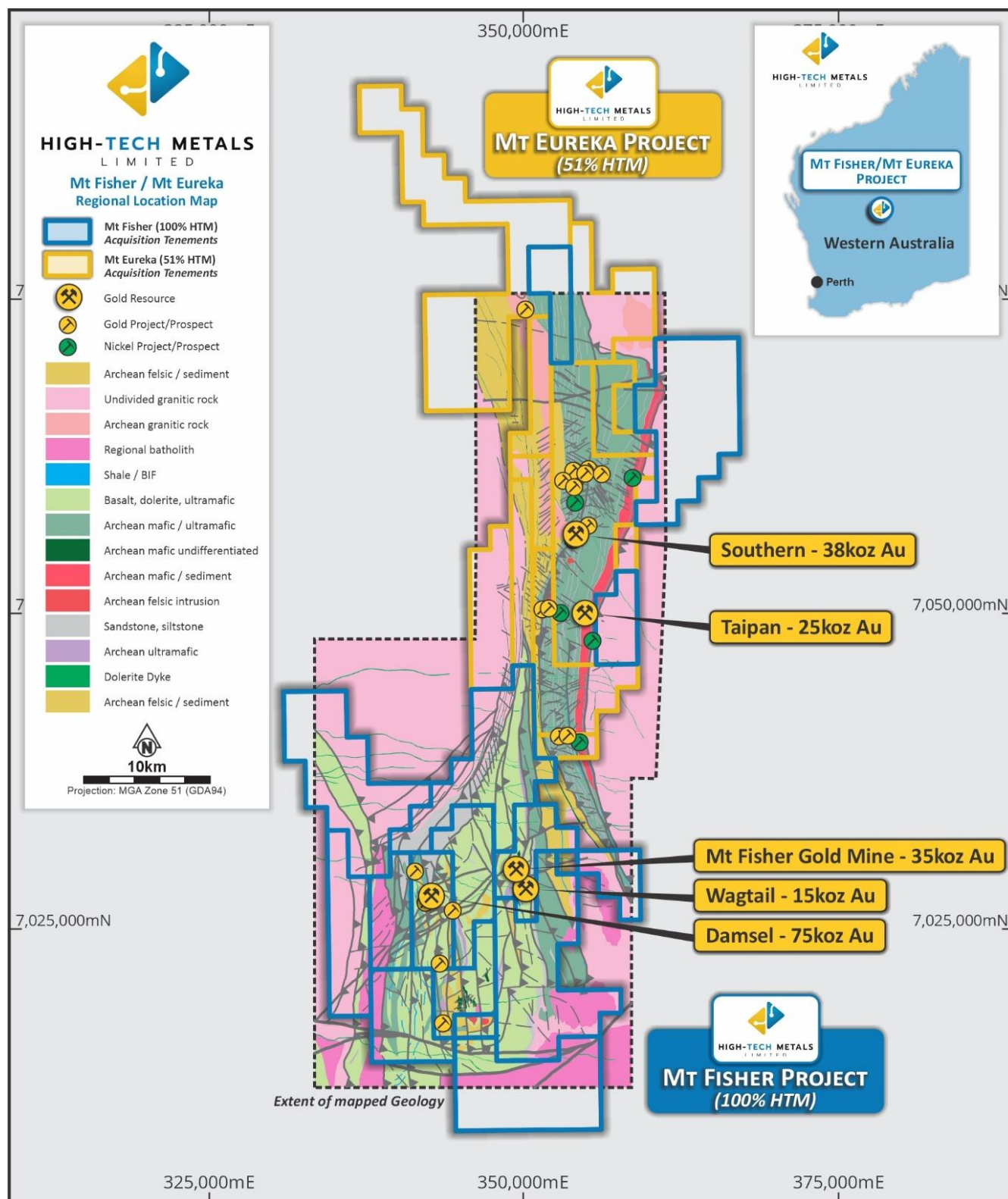
The Wagtail Deposit is a quartz-reef hosted system located within the Mt Fisher Gold Project in the Northern Goldfields, WA.

- ▶ **JORC 2012 Resource:** 63,700t @ 7.11 g/t Au for 14,600oz<sup>1</sup>. *(Refer HTM ASX Announcement – 26 February 2025 titled Transformational Gold Resources Acquisition – Presentation). SSH is not aware of any new information or data that materially effects the estimate.*
- ▶ **Exploration potential:** High-grade mineralisation remains open at depth and along strike, supported by significant drilling intercepts such as 5m @ 41.13 g/t Au and 3m @ 55.14 g/t Au<sup>1</sup>.
- ▶ The deposit is located on a current granted Mining Lease, enabling near-term production potential.
- ▶ Wagtail deposit is located within trucking distance of multiple existing gold processing facilities.

**Table 1 - Mt Fisher and Mt Eureka Mineral Resource Estimate.**

	<b>Classification</b>	<b>Au Cutoff g/t</b>	<b>Volume m3</b>	<b>Tonnes (t)</b>	<b>Density (t/m3)</b>	<b>Au (g/t)</b>	<b>Au koz</b>
<b>Mt Fisher</b>							
<b>Mt Fisher</b>	Measured	0.5	15,900	41,300	2.60	1.94	26
	Indicated	0.5	50,600	129,100	2.55	1.97	8
	Inferred	0.5	108,900	294,100	2.70	2.53	24
	Total	0.5	175,400	464,400	2.65	2.32	35
<b>Damsel</b>	Indicated	0.5	354,300	726,200	2.05	1.87	44
	Inferred	0.5	284,500	678,000	2.38	1.43	31
	Total	0.5	638,900	1,404,200	2.20	1.66	75
<b>Wagtail</b>	Measured	0.5	5,000	11,300	2.28	10.53	4
	Indicated	0.5	14,200	36,200	2.54	7.75	9
	Inferred	0.5	6,200	16,200	2.62	3.31	2
	Total	0.5	25,400	63,700	2.51	7.11	15
<b>Total</b>		<b>0.5</b>	<b>839,700</b>	<b>1,932,300</b>	<b>2.30</b>	<b>2.00</b>	<b>124</b>
<b>Mt Eureka</b>							
<b>Taipan</b>	Inferred	0.5	324,800	640,800	1.97	1.21	25
	Total	0.5	324,800	640,800	1.97	1.21	25
<b>Southern</b>	Indicated	0.5	211,200	488,400	2.31	1.32	21
	Inferred	0.5	172,400	457,600	2.66	1.18	17
	Total	0.5	383,500	946,100	2.47	1.25	38
<b>Total</b>		<b>0.5</b>	<b>708,300</b>	<b>1,586,900</b>	<b>2.30</b>	<b>1.23</b>	<b>63</b>
<b>Total Resource</b>		<b>0.5</b>	<b>1,548,000</b>	<b>3,519,200</b>	<b>2.27</b>	<b>1.65</b>	<b>187</b>

HTM confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource Estimate included in this announcement continue to apply and have not materially changed.



**Figure 1 - Mt Fisher and Mt Eureka Gold Project tenements, resources and exploration targets on 1:250,000k solid geology interpretation.**

## STRATEGIC SIGNIFICANCE

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The Wagtail Agreement builds on SSH Mining's existing relationship with HTM, which includes the Mt Fisher stockpile profit-sharing mining agreement. Together, these agreements provide SSH with exposure to near-term gold production assets and further validating SSH's direction of becoming a diversified metals and mining company.

**Managing Director Daniel Cowley-Cooper commented:**

*"We are delighted to partner with HTM to advance the Wagtail Deposit. This agreement strengthens SSH's pipeline of mining projects and reinstates the companies value proposition within the mining sector. Wagtail represents a high-grade opportunity on a granted mining lease, and we look forward to delivering value for both SSH and HTM shareholders as we progress the project forward."*

*We are also very encouraged by the strong level of engagement from exploration companies with gold projects in Western Australia, and we have established a robust pipeline of opportunities that we have either tendered for or commenced discussions on. In addition, we are actively evaluating our own acquisition opportunities in WA across both gold and critical minerals, with a focus on transactions that offer inherent value and can be further enhanced through the application of our mining expertise."*

## AUTHORISATION

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This release has been authorised in accordance with the Company's published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

## ABOUT SSH GROUP

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SSH Group Ltd operates across the Mining, Civil and Construction sectors. Its model, Hire, Mine and Own, underpins its strategy to become a vertically integrated, diversified metals and mining company.

## FURTHER DETAILS

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**Investor Enquiries**

[investors@sshgroup.com.au](mailto:investors@sshgroup.com.au)

+61 428 893 215

**Company Secretary**

[cosec@sshgroup.com.au](mailto:cosec@sshgroup.com.au)

PO Box 189 WELSHPOOL DC 6986

## Appendix 1 – Material Terms of Wagtail Mining Agreement

Term	Detail
Parties	High-Tech Metals Limited (HTM, “the Client”) and SSH Mining Australia Pty Ltd (SSH, “the Contractor”).
Project	Wagtail Gold Deposit, Mining Lease M53/9, part of the Mt Fisher Gold Project (WA).
Scope	SSH to manage and execute all works required to advance the Wagtail Deposit through pre-feasibility, mine development, and operations, including drilling, earthworks, site establishment, extraction, haulage, and logistics.
Funding	SSH will fund all pre-feasibility activities and drilling required to advance the project to a Final Investment Decision (FID).
Decision to Mine	HTM retains sole discretion to proceed to mining following completion of the Scoping Study. If HTM elects not to proceed and an independent arbitrator finds the project is feasible, HTM must reimburse SSH all documented costs plus 10%.
Mining Contract Terms	If mining proceeds, SSH is granted: (a) a cost-plus 10% mining contract for mining services; and (b) 25% share of net project profits. HTM retains 75%.
Profit Sharing	Defined as Gross Sale Proceeds less Project Costs (including mining, haulage, processing, logistics, statutory charges, royalties, and approved capex). Distributions payable within 14 business days of a distribution event.
Security	SSH granted a first-ranking General Security Interest over: (i) ore in situ on M53/9; (ii) ore produced until delivery to ROM pad at the processing facility; and (iii) HTM’s metals account until all obligations are met.
Responsibilities – HTM	Maintain tenement rights; secure heritage, environmental, DMIRS/DWER approvals; manage mine closure plans; report to regulators; and act as mine operator under law.
Responsibilities – SSH	Provide services with due skill and care; manage and submit regulatory applications under HTM’s authority; provide qualified personnel and equipment; maintain WHS compliance; manage haulage permits; and undertake grade control and mine planning.
Insurance	Both parties to maintain adequate insurance including Public Liability (\$20m), Workers Compensation, and Motor Vehicle cover. SSH to maintain Carriers Liability Insurance.
Change of Control	All obligations transfer to incoming controlling entity, who must maintain approvals and regulatory compliance.
Termination	For material breach, insolvency, failure to maintain approvals, or non-payment >90 days. Contractor may terminate if approvals not secured or HTM suspends works >60 days.
Profitability Clause	HTM may suspend works if projected net profit falls below \$250/oz.
Governing Law	Laws of Western Australia.