

GUNSON RESOURCES LIMITED ABN 32 090 603 642

ASX RELEASE

12 April 2012

DEATH OF DIRECTOR – BRYAN OLIVER

Gunson Resources Limited ("Gunson") advises with great sadness the death over the Easter break of Bryan Oliver, aged 60; a non executive director since April 2011.

Bryan joined the Board to add the operational skills needed by Gunson as it moved toward development of its Coburn Zircon Development Project, located approximately half way between Geraldton and Carnarvon on the central west coast of Western Australia. He brought to Gunson experience in new mine developments and established operations, having served on the boards of companies in both an executive and non executive capacity.

Bryan made an immediate positive impact on the Company, both at Board level and as a result of interaction with key staff, providing valuable advice based on his extensive experience in the mining industry. He was very well liked and respected and will be sorely missed by us all.

On behalf of all Gunson Directors, staff and consultants, I extend our deepest sympathy to Bryan's wife Anne and his family. His funeral service will be held in Perth at 10 am on Monday, 16 April.

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D N HARLEY MANAGING DIRECTOR

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