



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

STRANDLINE RESOURCES LIMITED

**Applicable security for the reorganisation**

|       |                                     |
|-------|-------------------------------------|
| STA   | ORDINARY FULLY PAID                 |
| STAAA | OPTION EXPIRING 03-NOV-2017 EX 3C   |
| STAAB | PERFORMANCE RIGHTS                  |
| STAAC | OPTION EXPIRING 12-OCT-2018 EX 1.5C |
| STAAK | OPTION EXPIRING 30-JUN-2018         |
| STAAM | OPTION EXPIRING 30-JUN-2019         |

**Announcement Type**

New Announcement

**Date of this announcement**

Friday October 27, 2017

**Reorganisation type**

Security consolidation

**Effective Date**

Thursday November 30, 2017

**Record Date**

Friday December 1, 2017

**Issue Date**

Friday December 8, 2017

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

STRANDLINE RESOURCES LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

32090603642

**1.3 \*ASX issuer code**

STA

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Friday October 27, 2017

**1.6 \*Securities affected by the reorganisation**

|       |                                     |
|-------|-------------------------------------|
| STA   | ORDINARY FULLY PAID                 |
| STAAA | OPTION EXPIRING 03-NOV-2017 EX 3C   |
| STAAB | PERFORMANCE RIGHTS                  |
| STAAC | OPTION EXPIRING 12-OCT-2018 EX 1.5C |
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| STAAM | OPTION EXPIRING 30-JUN-2019         |

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

| Approval/Condition                      | Date for determination    | Is the date estimated or actual? | **Approval received/condition met?<br>[Select...] |
|---|---------------------------|----------------------------------|---|
| +Security holder approval               | Tuesday November 28, 2017 | Actual                           | [Select...]                                       |
| <b>Comments</b><br><input type="text"/> |                           |                                  |   |

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday December 1, 2017

**3.2 Date of +security holder meeting**

Tuesday November 28, 2017

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday November 29, 2017



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday November 30, 2017

**3.5 Record date**

Friday December 1, 2017

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Monday December 4, 2017

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday December 8, 2017

**3.8 Trading starts on a normal T+2 basis**

Monday December 11, 2017

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday December 13, 2017

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 12**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

|                                   |   |  |                                     |
|-----------------------------------|---|--|-------------------------------------|
| <b>*ASX +Security Code</b><br>STA | <b>*ASX +Security Description</b><br>ORDINARY FULLY PAID      |  |                                     |
| <b>Quoted/unquoted</b><br>Quoted  | <b>Number on issue before reorganisation</b><br>3,239,113,341 | <b>Number on issue after reorganisation</b><br>269,926,112 | <b>Estimate/Actual</b><br>Estimated |



|                                     |  |   |                                     |
|-------------------------------------|--|---|-------------------------------------|
| <b>*ASX +Security Code</b><br>STAAA | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>03-NOV-2017 EX 3C      |   |                                     |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Number on issue before reorganisation</b><br>10,000,000                     | <b>Number on issue after reorganisation</b><br>833,333    | <b>Estimate/Actual</b><br>Estimated |
| <b>*ASX +Security Code</b><br>STAAB | <b>*ASX +Security Description</b><br>PERFORMANCE<br>RIGHTS                     |   |                                     |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Number on issue before reorganisation</b><br>55,000,000                     | <b>Number on issue after reorganisation</b><br>4,583,333  | <b>Estimate/Actual</b><br>Estimated |
| <b>*ASX +Security Code</b><br>STAAC | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>12-OCT-2018 EX<br>1.5C |   |                                     |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Number on issue before reorganisation</b><br>136,366,924                    | <b>Number on issue after reorganisation</b><br>11,363,910 | <b>Estimate/Actual</b><br>Estimated |
| <b>*ASX +Security Code</b><br>STAAB | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>30-JUN-2018            |   |                                     |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Number on issue before reorganisation</b><br>428,508,795                    | <b>Number on issue after reorganisation</b><br>35,709,066 | <b>Estimate/Actual</b><br>Estimated |
| <b>*ASX +Security Code</b><br>STAAM | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>30-JUN-2019            |   |                                     |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Number on issue before reorganisation</b><br>428,549,645                    | <b>Number on issue after reorganisation</b><br>35,712,470 | <b>Estimate/Actual</b><br>Estimated |

## 5.2 \*Exercise price of options

|                                     |   |  |
|-------------------------------------|---|--|
| <b>*ASX +Security Code</b><br>STAAA | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>03-NOV-2017 EX 3C |  |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Exercise price before reorganisation</b><br>0.03000000                 | <b>Exercise price after reorganisation</b><br>0.36000000 |



|                                     |   |  |
|-------------------------------------|---|--|
| <b>*ASX +Security Code</b><br>STAAB | <b>*ASX +Security Description</b><br>PERFORMANCE RIGHTS                     |  |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Exercise price before reorganisation</b><br>0.00000000                   | <b>Exercise price after reorganisation</b><br>0.00000000 |
| <b>*ASX +Security Code</b><br>STAAC | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>12-OCT-2018 EX 1.5C |  |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Exercise price before reorganisation</b><br>0.01500000                   | <b>Exercise price after reorganisation</b><br>0.18000000 |
| <b>*ASX +Security Code</b><br>STAAK | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>30-JUN-2018         |  |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Exercise price before reorganisation</b><br>0.01000000                   | <b>Exercise price after reorganisation</b><br>0.12000000 |
| <b>*ASX +Security Code</b><br>STAAM | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>30-JUN-2019         |  |
| <b>Quoted/unquoted</b><br>Unquoted  | <b>Exercise price before reorganisation</b><br>0.01500000                   | <b>Exercise price after reorganisation</b><br>0.18000000 |

## Part 6 - Further information

### 6.1 Further information relating to the reorganisation

Subject to receiving shareholder approval at the AGM to be held on 28 November 2017, Strandline Resources Limited is undertaking a Consolidation of Capital on the basis that every 12 securities (shares, options and performance rights) be consolidated into 1 security

### 6.2 Additional information for inclusion in the Announcement Summary