

Release of Securities from Escrow

Metal Powder Works Limited (ASX: MPW) ("the Company or "MPW") advises that in accordance with Listing Rule 3.10A the following securities subject to mandatory escrow arrangements shall be released from escrow on 2 March 2026:

Class	Number
Fully Paid Ordinary Shares	6,107,264
Unlisted Options Expiring 27/02/2028 @ \$0.13	7,115,384
Unlisted Options Expiring 27/02/2028 @ \$0.26	7,692,308
Performance Rights	23,740,316

The Company will be applying for quotation of the Escrowed Fully Paid Ordinary Shares upon their date of release, in accordance with the ASX Listing Rules.

This announcement has been authorised for release by the Company Secretary of Metal Powder Works Limited.

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ABOUT METAL POWDER WORKS

Metal Powder Works Limited's (ASX:MPW) manufacturing base is in Pittsburgh, USA and specialises in the production of high-quality metal powders for additive manufacturing and other advanced applications. MPW has



developed a patented, non-thermal powder production process known as DirectPowder™. The MPW process represents the first true innovation in powder manufacturing in over 50 years. This innovative method converts premium bar stock into quality powder for a variety of materials and applications, significantly improving yield and affordability. MPW currently has 25+ powders in production including high strength aluminum, copper and copper-nickel alloys, and specialty alloys including CP-Ti and Zircaloy. In 2024, Metal Powder Works was named as Material Company of the Year by the 3D Printing Industry Awards.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Metal Powder Works Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

For further information please see www.metalpowderworks.com

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