

## Standstill Agreement extension executed

Pioneer Credit Limited (ASX: PNC) ('Pioneer' or the 'Company') confirms that the further standstill period announced to the market on 14 October 2019 pursuant to a new Standstill Agreement ('SA'), has now been executed by Pioneer and its senior financiers.

The further standstill period will end on 2 December 2019 (unless extended further).

The Company confirms that no principal repayments or default interest are required to be paid to the Senior Financiers during the standstill period, though default interest will now accrue.

The Company expects to provide the market with an update to its change of control and provision of funding process on 31 October 2019.

**ENDS**

### Investor/Media enquiries

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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)