

ASX ANNOUNCEMENT

15 MAY 2014



Company Facts

Gunson Resources (ASX: GUN) is focused on bringing its technically robust, 'construction ready' Coburn Heavy Mineral Sands Project in Western Australia into development with a credible strategic partner.

Key projects:

- Coburn Heavy Mineral Sands Project (100%)
- Mt Gunson Copper Exploration Project (49%)
- Mt Gunson Copper – MG14 & Windabout Excised Area (100%)
- Fowlers Bay Nickel Project (100%)
- Tennant Creek Gold-Copper Project (100%)

Corporate Structure

Shares on issue	273.1m
Unlisted Options	9.6m
52 week high	A\$0.029
52 week low	A\$0.016

Company Directors

David Craig
Non-Executive Chairman

Bill Bloking
Managing Director

Garret Dixon
Non-Executive Director

Investor Enquiries

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COBURN MINERAL SANDS PROJECT MINING PROPOSAL APPROVED BY WA DMP

Highlights

- WA Department of Mines and Petroleum has approved the Company's Mining Proposal for the Coburn Mineral Sands Project.
- The WA Department of Environment Regulation's final review of associated environmental matters is well advanced.
- WA Department of Environment Regulation's works approval is the final approval required before mining operations can commence.

The Company is pleased to announce that the WA Department of Mines and Petroleum (DMP) has approved its Mining Proposal for the Coburn Mineral Sands Project, covering the first 5 years of mining operations.

The Company also wishes to advise that its application covering environmental matters associated with the first 5 years of mining is in the final stage of processing by the WA Department of Environment Regulation (DER). This is the last approval required before mining operations can commence and the Company expects a final decision very soon.

Commenting on developments, Mr. Bill Bloking, Managing Director, said:
"We are very pleased to have passed this major milestone in the Project approval process, which commenced more than 10 years ago, and we look forward to clearing the final milestone with the DER very soon. Completing the approval process will further de-risk the Project from the perspective of potential strategic partners and will make Coburn one of a very small number of mineral sands projects globally that are ready to proceed to construction and mining operations once financing is secured. We believe that this will be an important source of competitive advantage as the market for mineral sands products – particularly zircon – continues to improve."



For further enquiries, please contact:

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