



**EMERALD**  
RESOURCES NL

# ANNUAL GENERAL MEETING

**28 NOVEMBER 2025**

Advancing from a single mine +100Koz p.a.  
gold producer to multi-mine +300Koz p.a.



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Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

## ADDITIONAL INFORMATION

The Presentation Materials should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

The Presentation Materials contains information extracted from the following ASX market announcements:

- Quarterly Activities Report dated 28 April 2017;
- Quarterly Activities Report dated 26 July 2017;
- Quarterly Activities Report dated 29 January 2021;
- Exploration Results Continue to Demonstrate Strong Potential dated 29 July 2022;
- Significant Gold Exploration Results at Okvau and Bullseye dated 7 October 2022;
- Significant Gold Exploration Results at Bullseye and Memot dated 31 January 2023;
- Significant Exploration Results Continue at EMR Prospects dated 28 April 2023;
- Significant Exploration Results Continue at EMR Prospects dated 4 July 2023;
- Significant Exploration Results Continue at EMR Prospects dated 30 October 2023;
- Significant Exploration Results Continue at EMR Prospects dated 24 January 2024;
- Significant Exploration Results Continue at EMR Prospects dated 18 April 2024;
- Emerald Accelerates Exploration in Australia and Cambodia dated 29 July 2024;
- Emerald Continues with Exploration Success in Australia and Cambodia dated 30 October 2024;
- Emerald Continues with Exploration Success dated 28 January 2025;
- Okvau Gold Mine Ore Reserve Increased by 245Koz dated 10 February 2025;
- Exploration and Resource Drilling Update dated 24 April 2025;
- Emerald Continues with Exploration Success dated 30 June 2025;
- Significant Resource Growth at Memot and Dingo Range dated 23 July 2025;
- Exploration and Resource Drilling Update dated 7 October 2025.
- Quarterly Activities Report dated 30 October 2025.

## COMPETENT PERSONS STATEMENT

The information in the Presentation Materials relating to exploration results, exploration targets, mineral resources and ore reserves has been reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) previously (refer to the Company announcements noted above released on 29 July 2022, 7 October 2022, 31 January 2023, 28 April 2023, 4 July 2023, 30 October 2023, 24 January 2024, 18 April 2024, 29 July 2024, 30 October 2024, 28 January 2025, 10 February 2025, 24 April 2025, 30 June 2025 and 23 July 2025).

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not materially changed.

## 1. 2025 – Building the Foundation for Sustainable Growth

- **Company Growth**

- Share price appreciation, up 51% since July 2024, up 77% since January 2024;
- Cash, bullion and listed assets of A\$303.6M at September 2025, up 68% from prior year;
- Final debt facility payment with Emerald now debt free and unhedged; and
- Global resources grown to +3M ounces of gold, up 155%

- **Executive Leadership Team**

We thank our Leadership Team for their hard work and performance throughout 2025:

- Executive Director/Chief Operating Officer Mick Evans and his team;
- Operations Manager Cambodia - Bernie Cleary and his team;
- Operations Manager Dingo Range - Josh Redmond and his team;
- Chief Corporate Officer - Brett Dunnachie;
- Mark Clements – Company Secretary
- Chief Financial Officer - Shannon Campbell;
- Chief Geologist – Keith King;
- Tom Ridges - Business Development;
- Director Emerald WA – Peter Burns; and
- Michael Naughton – Underground Mining Manager.

- **New Starters**

We welcome all new starters to the broader Emerald group.

## 2. Okvau Gold Mine 2025 Full Year Production - High Margin Robust Cash Flows

- Ounces Produced: **98,100ozs;**
- AISC: **US\$1,075/oz;**
- Financial Performance: Okvau Gold Mine operating profit after tax circa **A\$185m**, underpinned by cash generation before tax of **A\$265m**; and
- Growth: Resources continue to be replenished on an annual basis.

## 3. Company Growth – Second and Third Projects

### Australia – Dingo Range Gold Project (Emerald: 100%)

- Updated measured, indicated and inferred resource of 40.1Mt @ 1.1g/t Au for 1.36Moz;
  - *Includes higher grade resources of 23.2Mt @ 1.4g/t Au for 1.07Moz;*
- Maiden reserve expected early 2026 to underpin studies to support full development\*;
- Significant intersections from past 12 months include:
 

<ul style="list-style-type: none"> <li>- 109.8m @ 1.30g/t Au from 432m (RCDD23BDY064);</li> <li>- 15m @ 4.57g/t Au from 52m (RC25STB016);</li> <li>- 7m @ 8.08g/t Au from 25m (RC24NPT142).</li> </ul>	<ul style="list-style-type: none"> <li>- 8m @ 16.24g/t Au from 336m (RCDD24BDY183);</li> <li>- 1m @ 66.70g/t Au from 56m (RC24FMF060);</li> <li>- 27m @ 2.10g/t Au from 685m (RCDD22BDY018).</li> </ul>
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- Regional exploration ongoing with four new discoveries, ramping up for 2026 and 2027.

\* Maiden reserve calculation since Emerald obtained control of Emerald Resources (WA) Pty Ltd

### Memot Gold Project (Emerald: 100%)

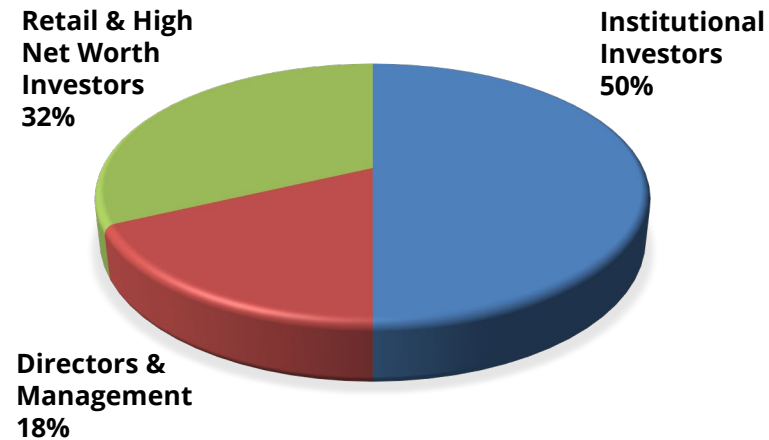
- Fully permitted for development and operations;
- Updated indicated and inferred resource of 31.4Mt @ 1.3g/t Au for 1.34Moz;
  - *Includes high grade resources of 16.9Mt @ 1.9g/t Au for 1.03Moz;*
- Maiden reserve expected early 2026 to underpin studies to support full development;
- Significant intersections from past 12 months include:
 

<ul style="list-style-type: none"> <li>- 6m @ 348.76g/t Au from 125m incl.</li> <li>1m @ 2,090g/t Au from 103m (DD24MMT243);</li> <li>- 9m @ 12.61g/t Au from 193m incl.</li> <li>1m @ 64.5g/t Au from 197m (DD24MMT256);</li> </ul>	<ul style="list-style-type: none"> <li>- 31m @ 1.80g/t Au from 239m incl.</li> <li>0.7m @ 21.80g/t Au from 257.6m (DD24MMT168);</li> <li>- 4m @ 13.49g/t from 63m incl.</li> <li>2m @ 26.31g/t from 63m (RC24MMT158).</li> </ul>
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## KEY TAKEAWAY: Organic pathway to become a multiple mine, +300koz pa gold producer with no further dilution to shareholders

<b>RIGHT TEAM</b>	<b>Board and management team with a history of delivery</b> <ul style="list-style-type: none"> <li>▪ A history of successful operations and shareholder returns spanning ~ 30 years;</li> <li>▪ Board and management aligned with shareholders;</li> <li>▪ In house development team:           <ul style="list-style-type: none"> <li>- Delivered 5 projects on time and on budget in past 15 years;</li> <li>- in Australia, Cambodia and Ivory Coast.</li> </ul> </li> </ul>
<b>FUNDED THROUGH OPERATIONS</b>	<b>Okvau Gold Mine (100%) – producing asset with robust cash flows</b> <ul style="list-style-type: none"> <li>▪ High margin operations:           <ul style="list-style-type: none"> <li>- Produced 431Koz at AISC of US\$879/oz to Sept 2025 since commissioning in Sept 2021;</li> <li>- Okvau pre-tax operating cash flow of A\$82 million for Sept 2025 Quarter (FY2025: A\$264 million);</li> <li>- Total production of 442Koz to Sept 2025.</li> </ul> </li> <li>▪ Clear pathway to resource growth;</li> <li>▪ Unhedged and debt free.</li> </ul>
<b>ORGANIC GROWTH</b>	<b>Two development projects and regional opportunities</b> <ul style="list-style-type: none"> <li>▪ Australia:           <ul style="list-style-type: none"> <li>- Dingo Range Gold Project with 1,110km<sup>2</sup> of prospective tenure;</li> <li>- Tenure package covers entire Dingo Range Greenstone Belt;</li> <li>- Feasibility studies to support full permitting continue in advance of development.</li> </ul> </li> <li>▪ Cambodia:           <ul style="list-style-type: none"> <li>- Memot Gold Project:               <ul style="list-style-type: none"> <li>Second Cambodian operation, fully permitted for development and operations;</li> <li>Updated resource released in July 2025, drilling continues in advance of further updates;</li> <li>Studies continue in support of permitting in advance of development.</li> </ul> </li> <li>- Okvau Gold Mine reserve expansion, near mine and regional opportunities.</li> </ul> </li> </ul>

## Shareholder Structure



## Significant Shareholders<sup>1</sup>

BlackRock Group	9.5%
Morgan Hart	6.0%
State Street	5.9%
Tazga Two Pty Ltd	5.6%
Other EMR Directors and Management	~6%
Institutional Investors	~50%

<sup>1</sup> As at 27 November 2025.

## Board of Directors

**Jay Hughes, Non-Executive Chairman**

**Morgan Hart, Managing Director**

- 34 years exploration, development and production experience.

**Mick Evans, Executive Director**

- Managed the construction of five gold plants in Australia, Cambodia and Ivory Coast in the past 15 years.

**Ross Stanley, Non-Executive Director**

**Billie J Slott, Non-Executive Director**

**Michael Bowen, Non-Executive Director**

## Senior Management

**Mark Clements, Company Secretary**

**Bernie Cleary, Operations Manager OGM**

**Josh Redmond, Operations Manager DRGP**

**Brett Dunnachie, Chief Corporate Officer**

**Shannon Campbell, Chief Financial Officer**

**Tom Ridges, Business Development**

## Capital Structure<sup>1</sup>

ASX Code	<b>EMR</b>
Shares on Issue	<b>660.2M</b>
Share Price	<b>A\$5.28</b>
Market Cap (undiluted)	<b>A\$3.46B</b>
Debt	<b>A\$Nil</b>

<sup>1</sup> Share Price as at 27 November 2025. There are also 14.9M unlisted options on issue with exercise prices ranging from \$0.82 to \$4.72.



# Key Assets – producing mine with two more to build

<p><b>Okvau Gold Mine</b> (Emerald – 100%)</p>	<ul style="list-style-type: none"> <li>Producing asset with robust cash flows;</li> <li>Produced 431Koz to Sept 2025 since commissioning in Sep 2021 (Project to date: 442Koz);</li> <li>AISC of US\$879/oz since commissioning to June 2025;</li> <li>Resources continue to be replenished on an ongoing basis with 1Moz Au resources<sup>1</sup> at Feb 2025, initial mining inventory of 907Koz Au.</li> </ul>
<p><b>Dingo Range Gold Project</b> (Emerald – 100%)</p>	<ul style="list-style-type: none"> <li>1,110km<sup>2</sup> of tenure covering the entire Dingo Range Greenstone Belt;</li> <li>One of the few remaining under-explored greenstone belts in Western Australia;</li> <li>Measured, Indicated and Inferred Resource of 40.1Mt @ 1.1g/t Au for 1.36Moz;             <ul style="list-style-type: none"> <li>Includes high grade resources of 23.2Mt @ 1.4g/t Au for 1.07Moz.</li> </ul> </li> <li>Drilling continues in advance of further resource updates in 2025;</li> <li>Licensing and studies significantly advanced, camp to support operations completed.</li> </ul>
<p><b>Memot Gold Project</b> (Emerald – 100%)</p>	<ul style="list-style-type: none"> <li>Potential second Cambodian operation;</li> <li>Open Pit Indicated and Inferred Resource of 31.4Mt @ 1.3g/t Au for 1.34Moz;             <ul style="list-style-type: none"> <li>Includes high grade resources of 16.9Mt @ 1.9g/t Au for 1.03Moz;</li> </ul> </li> <li>Resource open in all directions and at depth, drilling continues in advance of resource updates in 2025;</li> <li>Fully permitted for development and operations.</li> </ul>

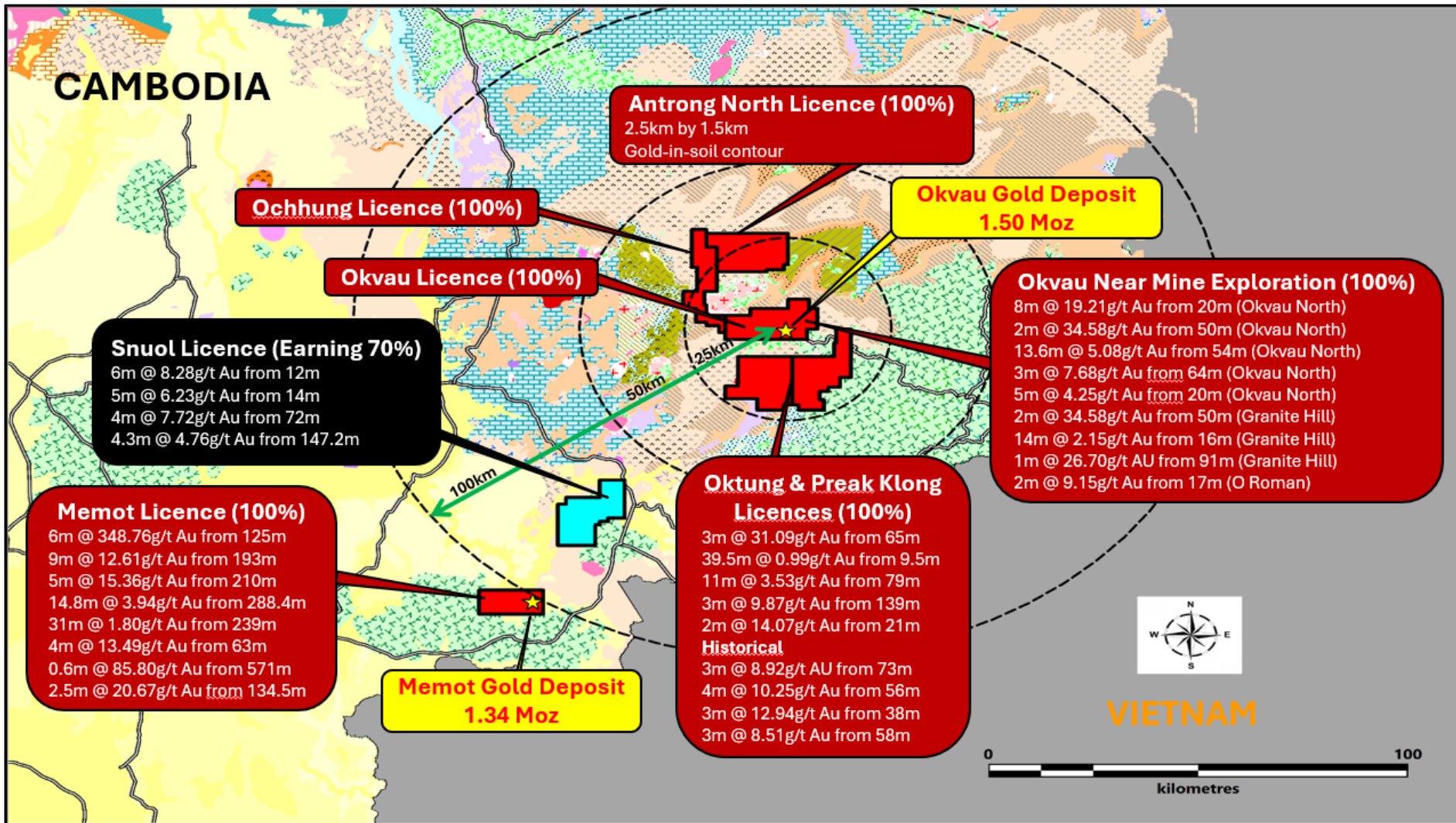


# Cambodian Growth

- Memot Gold Project – potential Cambodian development;
  - Industrial Mining Licence granted;
  - Mineral Investment Agreement executed; and
  - Fully permitted for development and operations.
- Okvau Gold Mine pit resource and reserve expansion;
  - Underground; and
  - Open pit.
- Okvau near mine:
  - Near mine prospects including Okvau North, Granite Hill, Prey Srour Lao and Okapai.
- Regional exploration potential – 1,190 km<sup>2</sup> of prospective tenure;
  - Regional potential including Antrong North, Preak Klong.

# Cambodian Growth Potential

- Dominant land position of 1,190 km<sup>2</sup> covering a north-west trending zone of granitoid intrusions;
- Multiple gold occurrences with direct associations with intrusions with pathfinder multi-elements (bismuth, arsenic, tellurium).

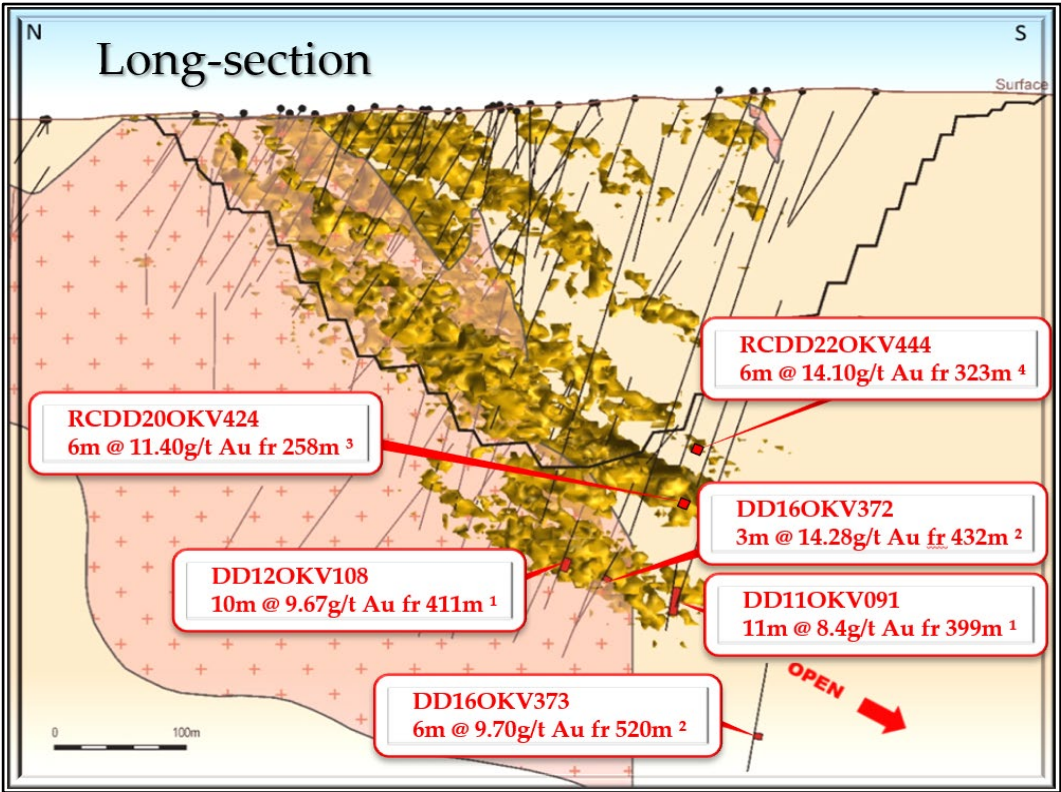


Refer to the Company's ASX Announcements 30 June 2025, 18 April 2024, 30 October 2023, 4 July 2023, 28 April 2023, 29 April 2022, 31 January 2022, 20 December 2017, 4 February 2013 and 17 August 2012.

# Okvau Resource Growth

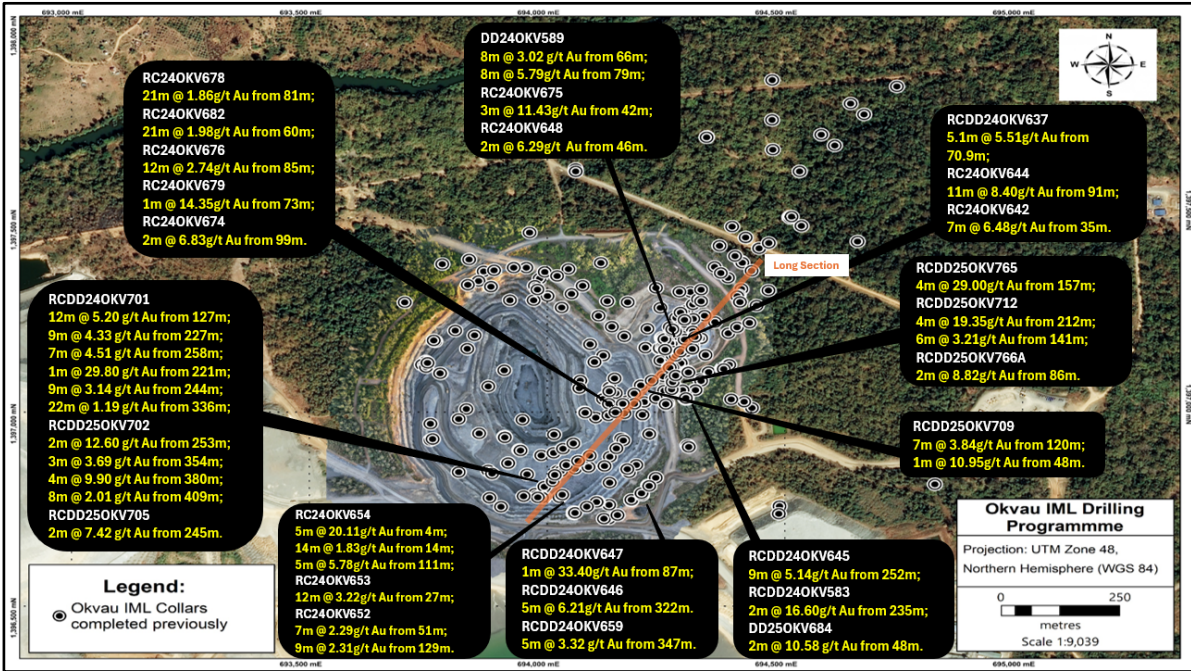
## Southern Eastern Depth Extension

- 10m @ 9.67g/t Au from 411m (DD12OKV108);
- 11m @ 8.40g/t Au from 399m (DD11OKV091);
- 6m @ 14.10g/t Au from 323m (RCDD22OKV444);
- 6m @ 11.40g/t Au from 258m (RCDD20OKV424);
- 6m @ 9.70g/t Au from 520m (DD16OKV373);
- 2m @ 28.01g/t Au from 375m (RCDD23OKV494);
- 3m @ 14.28g/t Au from 432m (DD16OKV372).



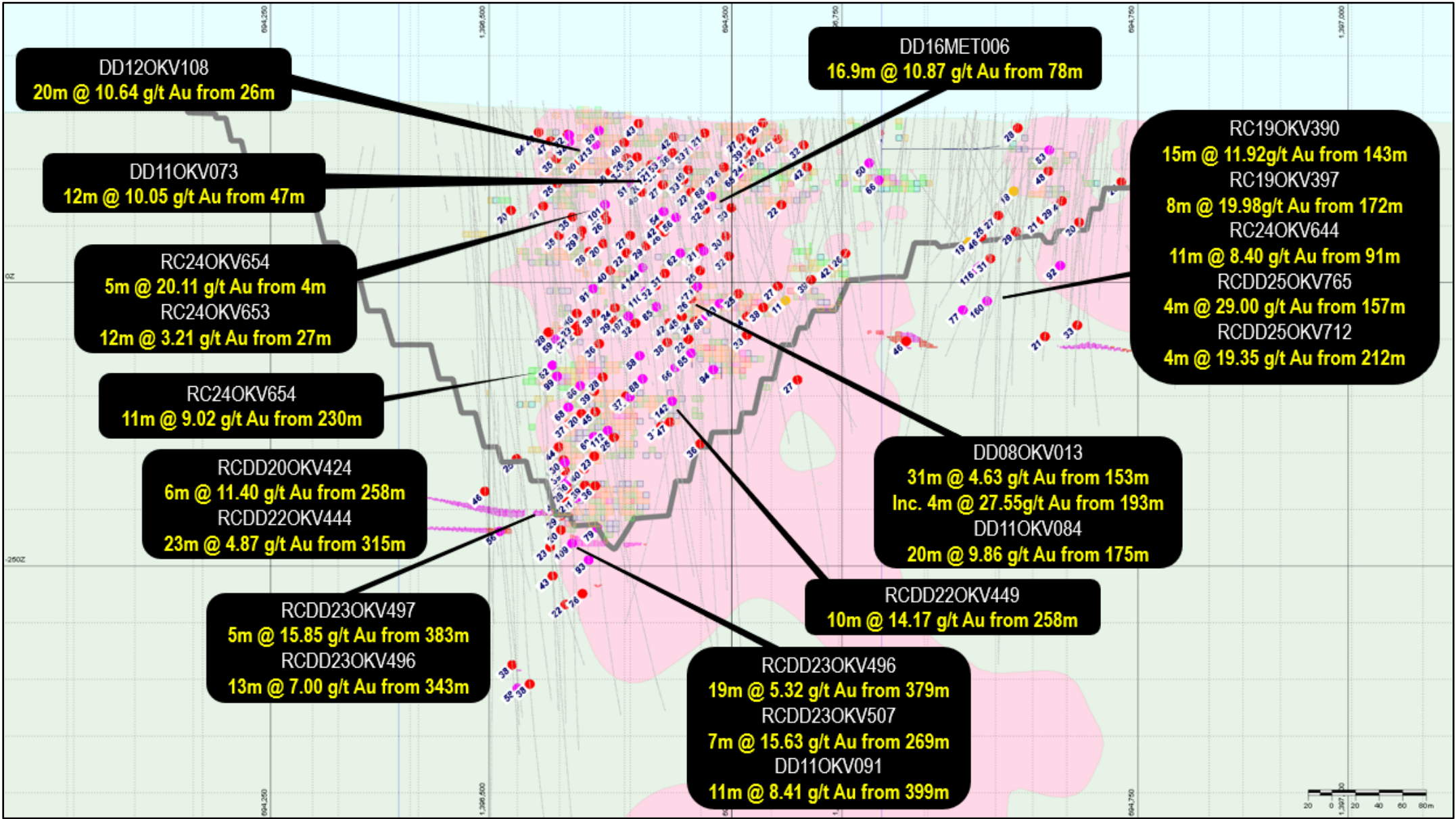
## Eastern Feeder Zone Mineralisation

- 14m @ 15.03g/t Au from 26m (DD12OKV108);
- 20m @ 9.86g/t Au from 175m (DD11OKV084);
- 15m @ 11.92g/t Au from 143m (RC19OKV390);
- 8m @ 19.98g/t Au from 172m (RC19OKV397);
- 10m @ 14.17g/t Au from 258m (RCDD22OKV449);
- 4m @ 29.00g/t Au from 157m (RCDD25OKV765);
- 19m @ 5.32g/t Au from 379m (RCDD23OKV496);
- 11m @ 9.02g/t Au from 230m (DD12OKV105);
- 5m @ 20.11g/t Au from 4m (RC24OKV645);
- 11m @ 8.40g/t Au from 91m (RC24OKV644).

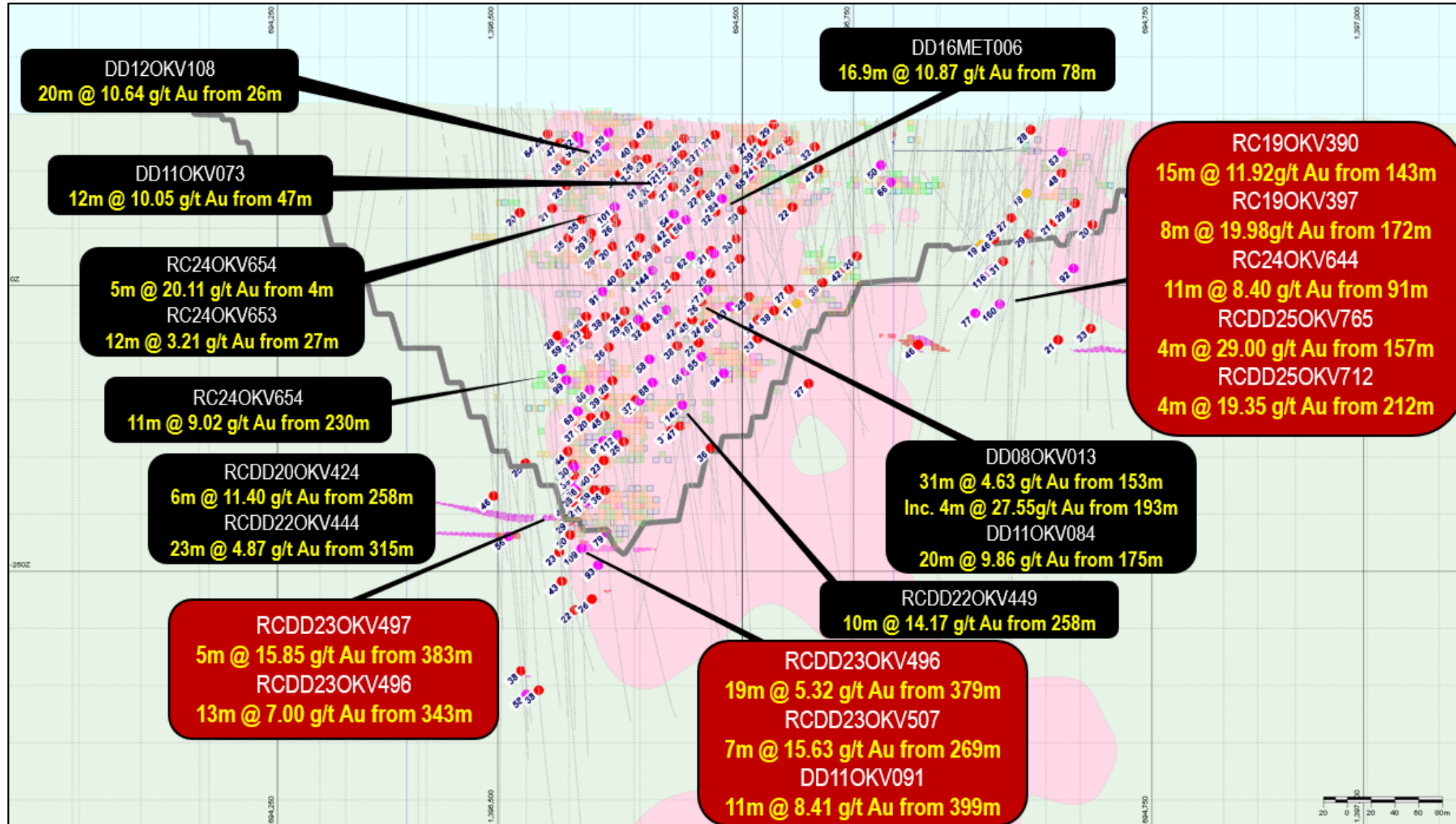


Reference is made to the Company's ASX releases dated 30 June 2025, 24 April 2025, 28 January 2025, 30 October 2024, 28 April 2017 and Renaissance Minerals Limited 19 September 2012.

# Okvau Resource Growth

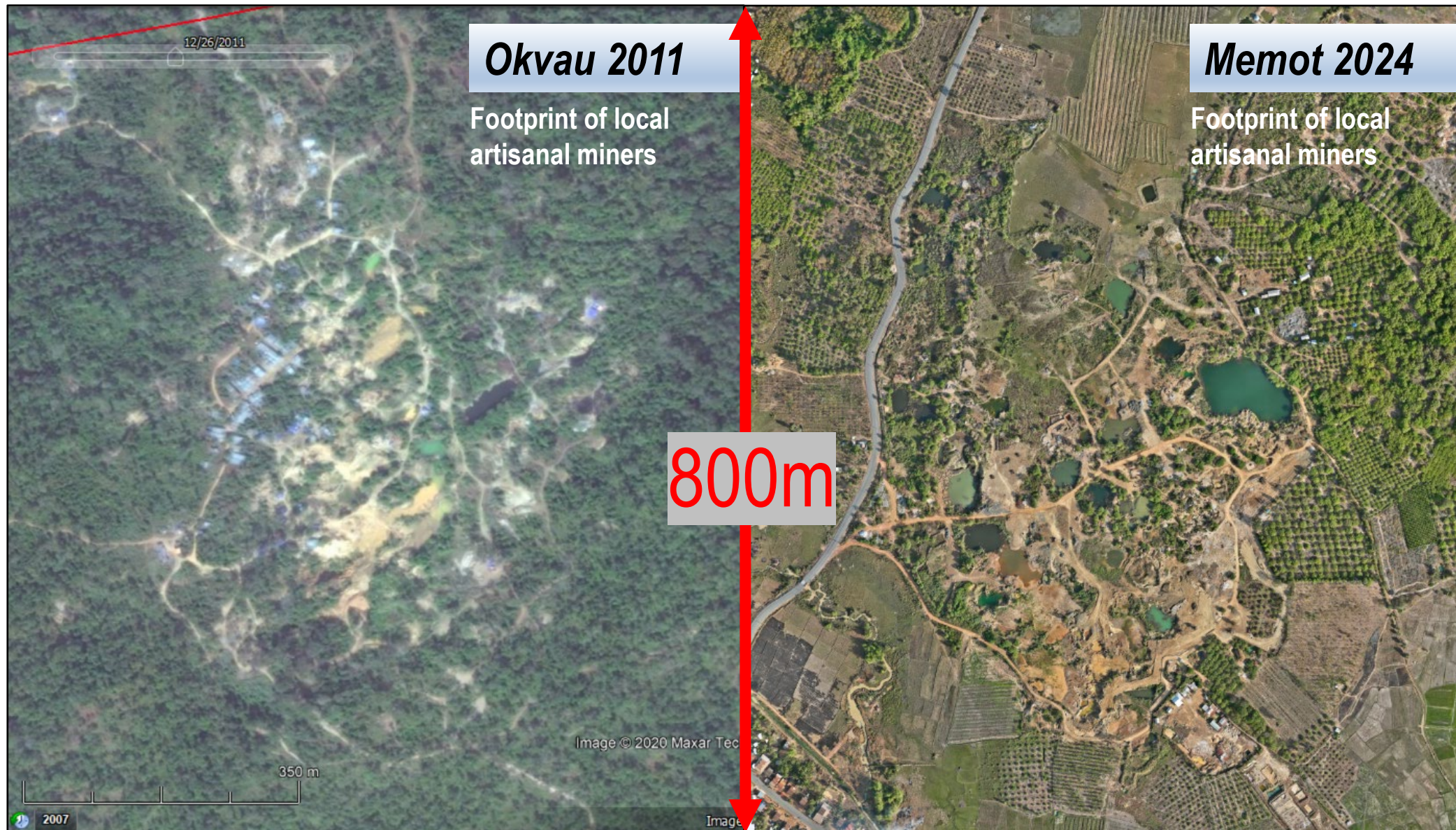


Reference is made to the Company's ASX releases dated 30 June 2025, 24 April 2025, 28 January 2025, 30 October 2023, 28 January 2021, 2 July 2019, 28 April 2017 and Renaissance Minerals Limited 19 September 2012.

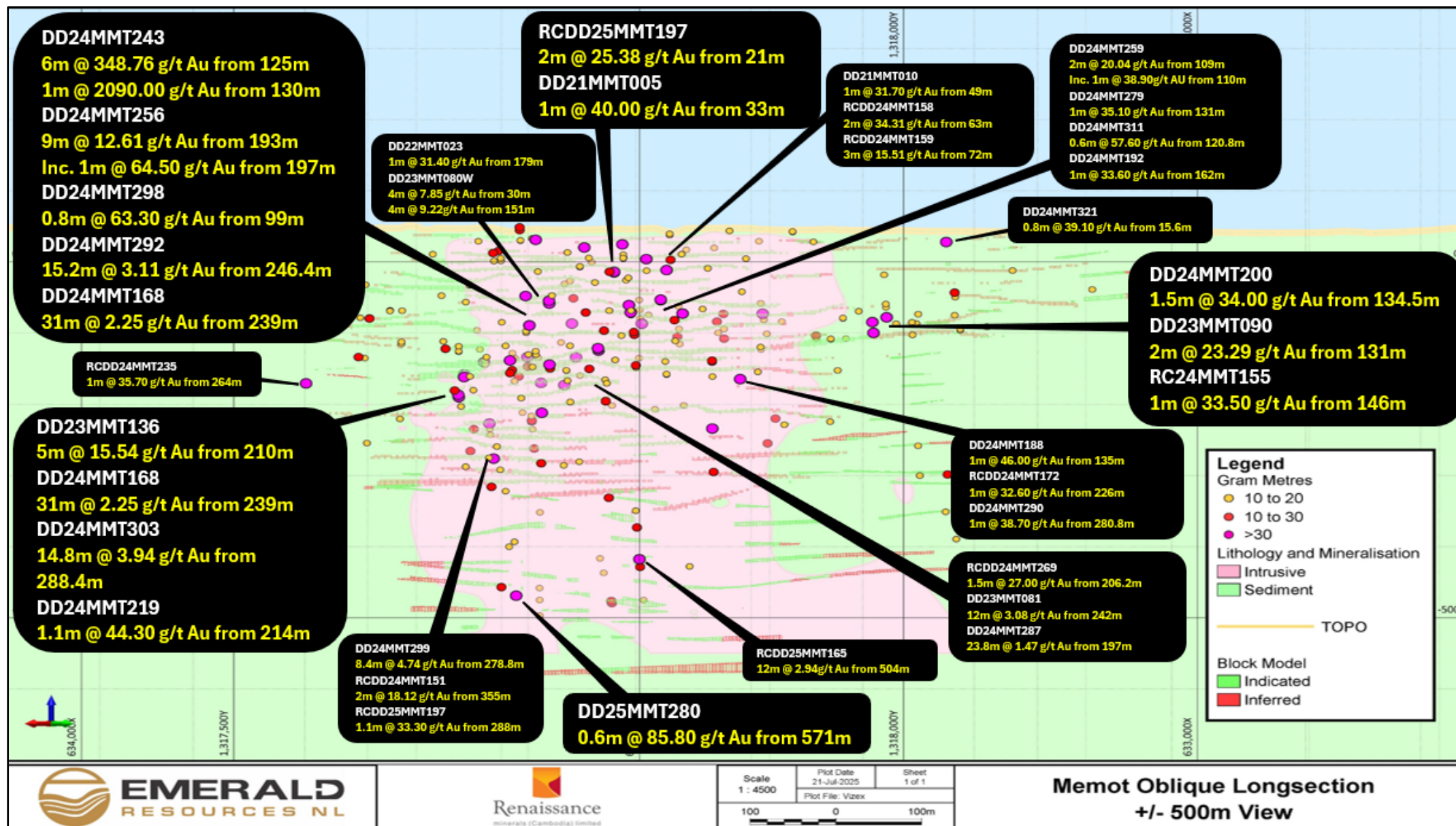


Reference is made to the Company's ASX releases dated 30 June 2025, 24 April 2025, 28 January 2025, 30 October 2023, 28 January 2021, 2 July 2019, 28 April 2017 and Renaissance Minerals Limited 19 September 2012.

# Memot Gold Project – Potential High Grade Second Operation

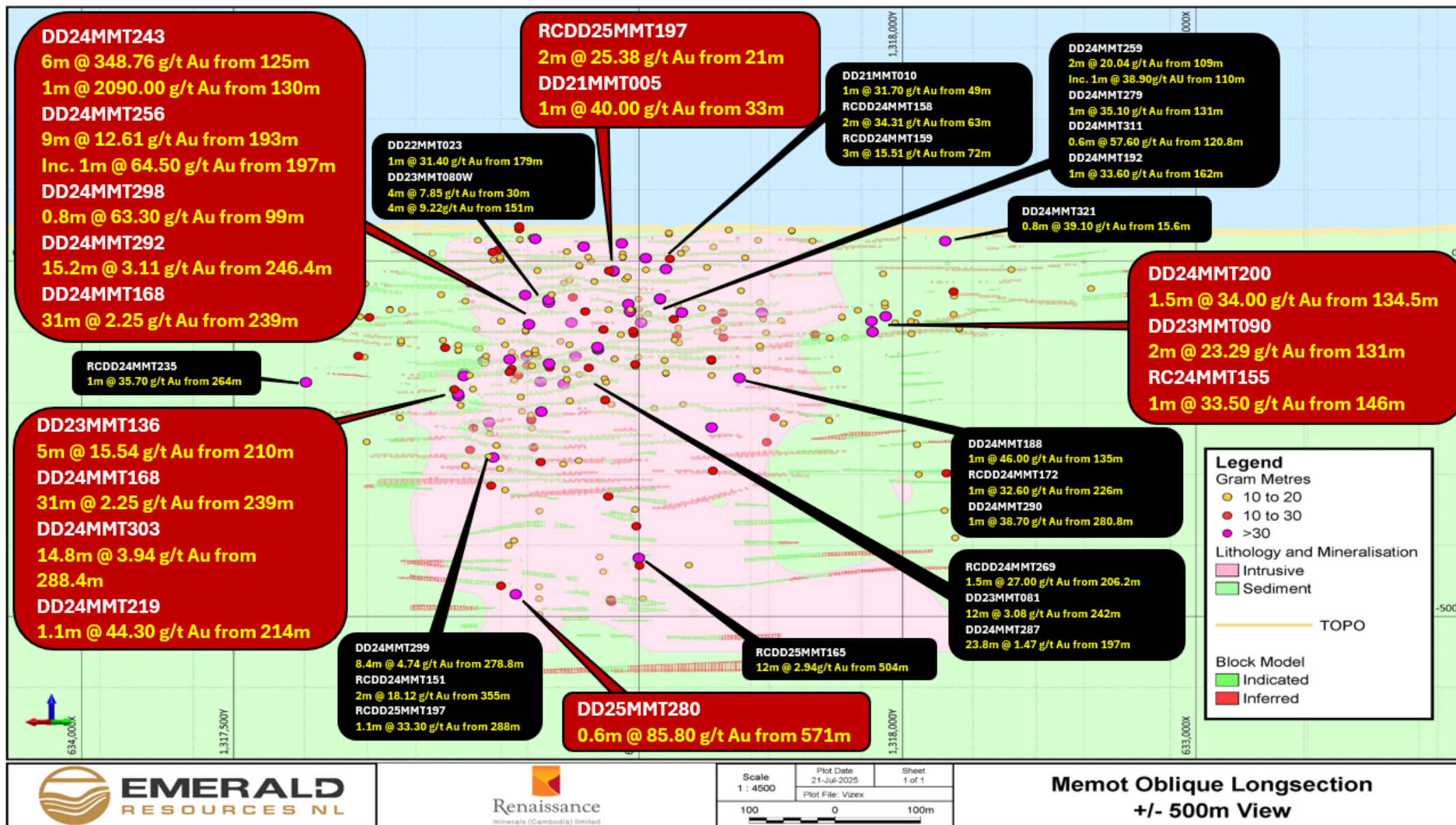


# Memot Gold Project – Potential High Grade Second Operation



Reference is made to the Company's ASX releases dated 30 June 2025, 24, April 2025, 28 January 2025, 13 December 2024, 30 October 2024 and 29 July 2024.

# Memot Gold Project – Potential High Grade Second Operation



Reference is made to the Company's ASX releases dated 30 June 2025, 24, April 2025, 28 January 2025, 13 December 2024, 30 October 2024 and 29 July 2024,

# Memot Gold Project – Potential Second Operation

Memot Gold Project June 2025 Updated Mineral Resource Estimate (“MRE”):

- Memot Gold Project Indicated and Inferred MRE of 31.4Mt @ 1.3g/t Au for 1.34Moz;
  - Includes high grade resources totaling 16.9Mt @ 1.9g/t Au for 1.03Moz;
  - Represents an increase of 30% from previously announced MRE in December 2024 (from 1.03Moz to 1.34Moz); and
  - 73% of the current MRE is classified as “Indicated”.
- Current MRE constrained only by the drilling completed, remaining open in all directions, including at depth;
- Drilling continues in advance of further MRE updates;
- Fully permitted for development and operations:
  - Industrial Mining Licence granted;
  - Mineral Investment Agreement executed.

Drilling results on the Memot Gold Project include the following:

Historical Results		Emerald Results	
0.3m @ 145.00g/t Au from 14.2m (ML3);	0.3m @ 76.5g/t Au from 10.7m (ML6);	6m @ 348.76g/t Au from 125m (DD24MMT243);	31m @ 1.80g/t Au from 239m (DD24MMT168);
3.54m @ 10.30g/t Au from 0m (ZK8-1);	3.8m @ 5.46g/t Au from 0m (ZK12-7);	9m @ 12.61g/t Au from 193m (DD24MMT256);	4m @ 13.49g/t Au from 63m (RC24MMT158);
0.3m @ 96.00g/t Au from 12.7m (ML7);	0.3 @ 59.70g/t Au from 8.2m (ML1).	5m @ 15.36g/t Au from 210m (DD23MMT136);	2.5m @ 20.67g/t Au from 134.5m (DD24MMT200);
4m @ 5.98g/t Au from 7m (ML8);		14.8m @ 3.94g/t Au from 288m (DD24MMT303);	0.6m @ 85.80g/t Au from 571m (DD25MMT280).



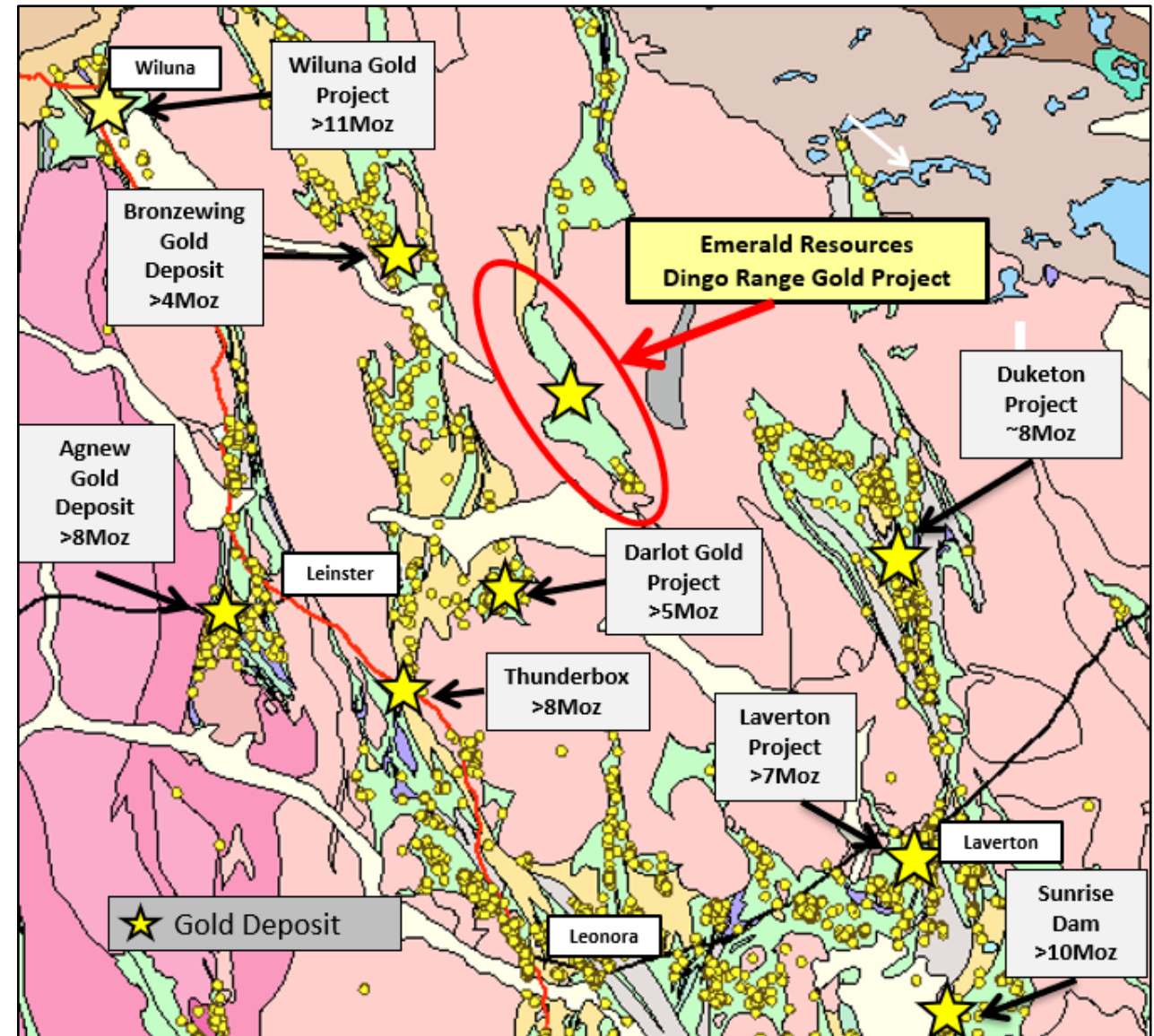
Refer to the Company's ASX Announcements 24 April 2025, 18 April 2024, 30 October 2023, 4 July 2023, 28 April 2023, 31 January 2023, 29 April 2022 and 31 January 2022.

## Australian Growth (EMR: 100%)

- Dingo Range Gold Project 1,110km<sup>2</sup> of tenure covering entire Dingo Range Greenstone Belt;
- Boundary-Bungarra mineralized zone:
  - 6.4km mineralized zone
  - 36km<sup>2</sup> of granted mining licences.
- Permitting and feasibility studies well advanced ahead of development:
  - Camp installation to support development and operations completed.
- Regional exploration potential;
  - Regional programs commenced with three new discoveries late 2024;
  - Ramp up of regional programs throughout 2025 and 2026.

- Emerald holds the Dingo Range Gold Project:
  - located in Western Australia, within one of the world's richest and most established gold regions;
  - covers 1,110km<sup>2</sup> of the entire Dingo Range greenstone belt;
  - in excess of 100 million ounces of gold has been produced or discovered in the areas surrounding the Project.

Dingo Range Gold Project Location

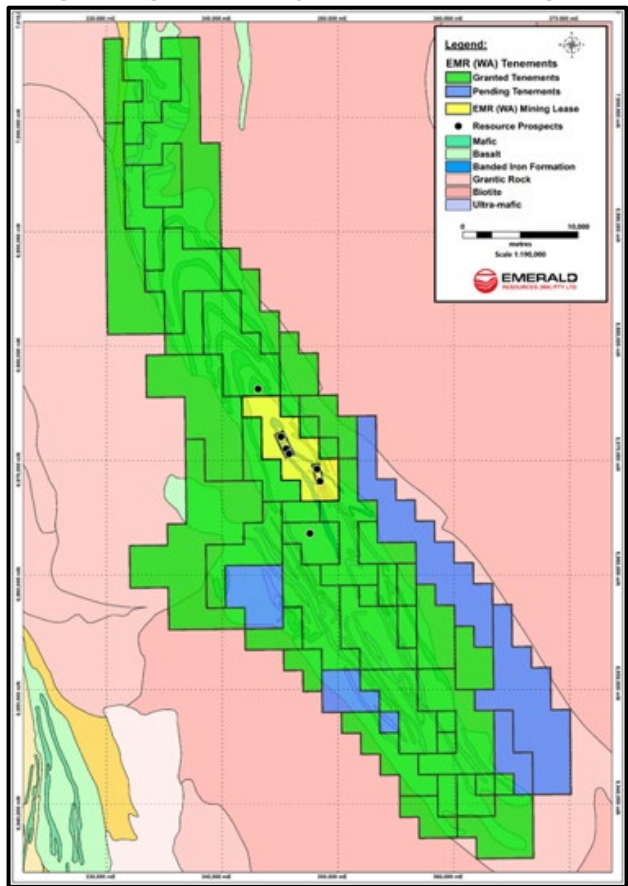


# Dingo Range Gold Project – Overview

The Dingo Range Gold Project Overview:

- Four granted mining licences covering 36km<sup>2</sup> over the Boundary-Bungarra Prospects;
- June 2025 Updated Mineral Resource Estimate (“MRE”) over the Boundary-Bungarra, Freemans Find and Great Northern Prospects;
- MRE to underpin studies to support full permitting continue in advance of development, camp completed.
- Drilling continues in advance of further resource updates;
- Expectation of significant resource growth with ramp up of drilling and regional exploration in 2026 and 2027.

**Dingo Range Gold Project Tenure Holding**



**Freemans Find**  
RC24FMF001  
5m @ 20.61g/t Au from 33m incl.  
1m @ 101g/t Au from 36m

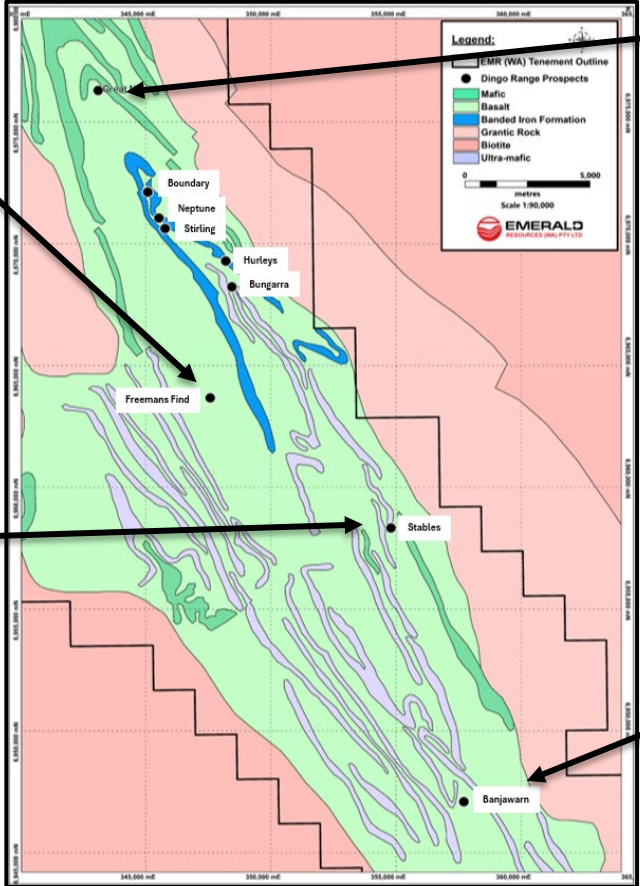
RC24FMF009  
21m @ 3.98g/t Au from 26m incl.  
1m @ 49.90g/t Au from 29m

RC24FMF013  
1m @ 43.20g/t Au from 3m

**Stables**  
RC25STB016  
15m @ 4.57g/t Au from 52m

RC25STB008  
14m @ 2.08g/t Au from 92m

**Near Mine New Discoveries**



**Great Northern**  
RC24GRN045  
11m @ 3.80g/t Au from 219m incl.  
2m @ 16.55g/t Au from 228m

RC24GRN055  
10m @ 2.64g/t Au from 26m

RC24GRN058  
1m @ 18.20g/t Au from 248m

RC24GRN003  
1m @ 18.1g/t Au from 65m and  
7m @ 1.05g/t Au from 96m and  
2m @ 1.77g/t Au from 116m

**Banjawarn**  
RC24BJN012  
14m @ 1.06g/t from 49m

# Dingo Range – Boundary-Bungarra, Freemans Find and Great Northern Prospects

Dingo Range Gold Project – Project June 2025 Updated Mineral Resource Estimate (“MRE”):

- Measured, Indicated and Inferred Resource of 40.1Mt @ 1.1g/t Au for 1.36Moz;
  - Includes higher grade resources of 23.2Mt @ 1.4g/t Au for 1.07Moz.
- Current resource constrained only by the drilling completed and remains open at depth and along strike;
- Drilling continues over the prospects in advance of further resource updates;
- Licencing and studies well advanced ahead of development:
  - Camp installation completed to support construction and operations;
  - +90% metallurgical recoveries anticipated from conventional CIL flow sheet (free milling).

Significant intersections over the Boundary-Bungarra Prospect to date include:

## Boundary

3.3m @ 111.79g/t Au from 214.7m (DDRE-BDRC017);  
 5m @ 60.25g/t Au from 171m (WDDH8);  
 45m @ 6.07g/t Au from 73m (BDRC058);  
 27m @ 9.34g/t Au from 153m (BDRD035);  
 53m @ 3.44g/t Au from 66m (WRC17) (EOH);  
 11m @ 16.25g/t Au from 208m (RC24BDY146);  
 47m @ 3.42g/t Au from 93m (BDRD0025);  
 30m @ 5.16g/t Au from 151m (WDDH10);  
 19m @ 7.89g/t Au from 58m (BRC1002);  
 8m @ 17.14g/t Au from 38m (BDRC060);  
 8m @ 16.24g/t Au from 336m (RCDD24BDY183);  
 40m @ 3.17g/t Au from 55m (BDRD0022);  
 27m @ 4.53g/t Au from 62m (BDRC014);  
 9m @ 13.55g/t Au from 42m (WDDH1);  
 30m @ 3.82g/t Au from 179m (BDRD0043);  
 9m @ 12.55g/t Au from 42m (WRC23);  
 27m @ 4.07g/t Au from 62m (BDRD0094);  
 23m @ 4.16g/t Au from 73m (BDRC061);  
 24m @ 3.88g/t Au from 20m (DRP176) (EOH);  
 49m @ 1.89g/t Au from 74m (BDRD0061);  
 3m @ 30.36g/t Au from 283m (DDRE-BDRC035);  
 45m @ 2.01g/t Au from 62m (BDRD0010).

## Bungarra

14m @ 31.46g/t Au from 33m (LAVRD0126);  
 19m @ 13.41g/t Au from 32m (DRP495);  
 17m @ 13.28g/t Au from 49m (LAVRD0132);  
 3m @ 67.37g/t Au from 30m (BFRC15);  
 5m @ 39.41g/t Au from 31m (LAVRD0133);  
 9m @ 17.02g/t Au from 33m (BFRC13);  
 6m @ 23.26g/t Au from 89m (LAVRD0054);  
 9m @ 15.45g/t Au from 39m (LAVRD0142);  
 14m @ 9.74g/t Au from 30m (LAVGW0003);  
 9m @ 14.58g/t Au from 75m (LAVRD0054);  
 6m @ 19.28g/t Au from 53m (LAVRD0135);  
 8m @ 12.38g/t Au from 48m (LAVRD0054);  
 6m @ 16.16g/t Au from 59m (LAVRD0156);  
 4m @ 23.78g/t Au from 49m (LAVGW0002).

## Freemans Find

5m @ 20.61g/t Au from 33m (RC24FMF001);  
 1m @ 101g/t Au from 36m (RC24FMF001);  
 21m @ 3.98g/t Au from 26m (RC24FMF009);  
 1m @ 66.70g/t Au from 56m (RC24FMF060);  
 1m @ 49.9g/t Au from 29m (RC24FMF009);  
 1m @ 43.2g/t Au from 3m (RC24FMF013).

## Neptune

26m @ 6.95g/t Au from 40m (NPRD0039);  
 16m @ 10.10g/t Au from 63m (NPRD0026);  
 25m @ 5.24g/t Au from 0m (NPGC0053);  
 17m @ 7.44g/t Au from 29m (NPRD0007);  
 33m @ 3.82g/t Au from 37m (NPMD1019);  
 40m @ 2.98g/t Au from 14m (NPGC0025);  
 22m @ 4.87g/t Au from 17m (NPRD0056);  
 15m @ 6.60g/t Au from 67m (NPMD1007);  
 3m @ 29.85g/t Au from 45m (NPMD1026);  
 6m @ 14.24g/t Au from 37m (NPGC0018);  
 9m @ 9.44g/t Au from 82m (NPRD0078);  
 9m @ 9.36g/t Au from 7m (NPGC0045);

## Stirling

26m @ 5.83g/t Au from 33m (STRD0016);  
 38m @ 2.62 g/t Au from 16m (SRC7);  
 31m @ 2.75g/t Au from 35m (STRD0008);  
 27m @ 2.30g/t Au from 59m (STRD0007);  
 27m @ 2.25g/t Au from 31m (STRD0019).

## Hurleys

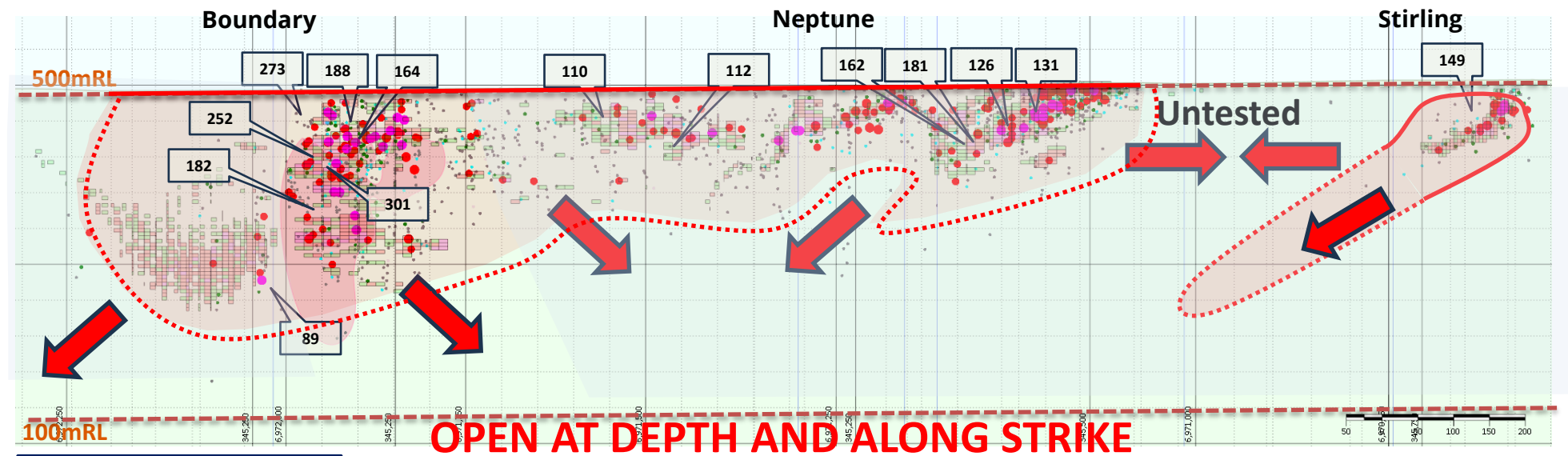
12m @ 3.30g/t Au from 13m (HRRD0020);  
 12m @ 2.77g/t Au from 47m (HRRD0050);  
 3m @ 9.00g/t Au from 62m (HRRD0062).

\* Blue highlighted intersections >100 gram x metres

Refer ASX announcements dated 30 October 2024, 29 July 2024, 18 April 2024, 24 January 2024, 30 October 2023, 4 July 2023, 28 April 2023, 31 January 2023, 7 October 2022, 5 July 2022..

# Dingo Range – Boundary-Bungarra Long Sections

## Long Section of the Boundary, Neptune and Stirling Prospects



**Legend**  
Gram x Meters AU  
Drillhole Results

- 0-5
- 5-10
- 10-20
- 20-80
- >80

■ Mineralised Zones

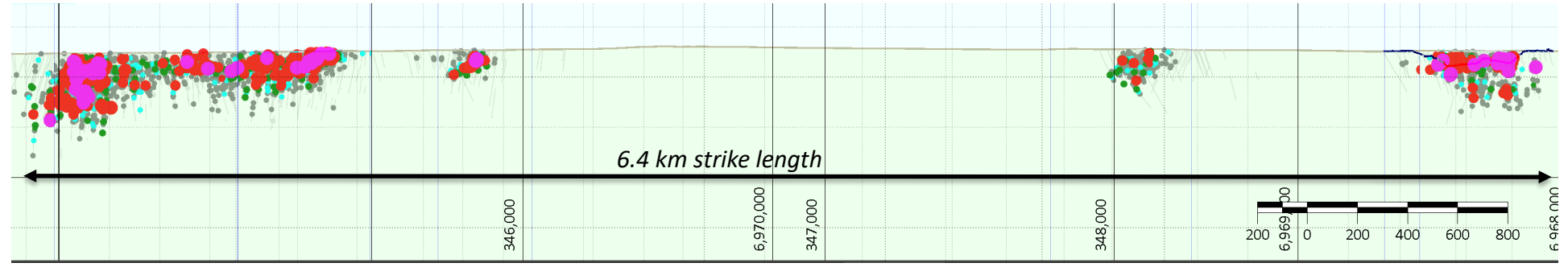
**Lithology**

- Volcanics/Sediments
- Intrusions (Diorite-Gabbro)
- Banded Iron Formation

**Block Model Grade (Au g/t)**

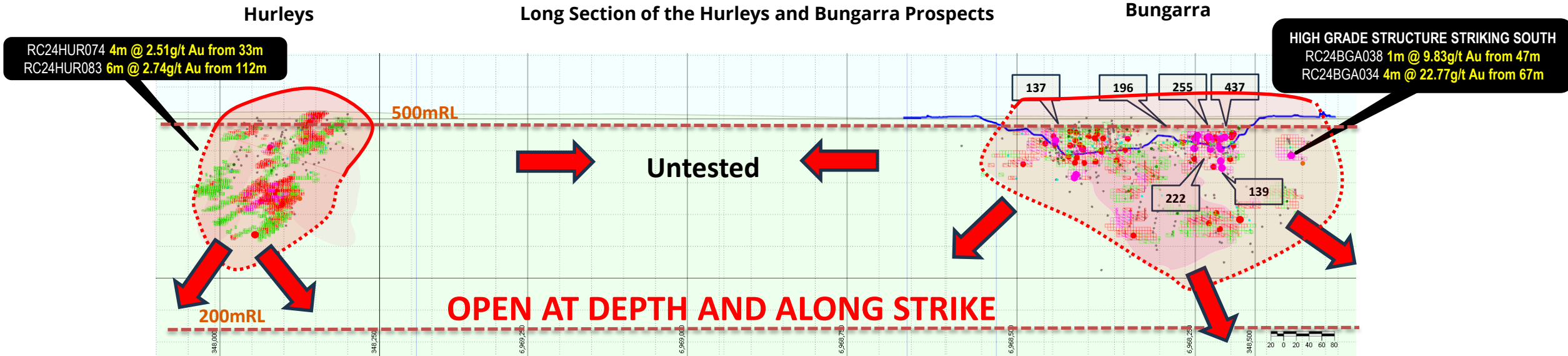
- 0.50 to 1.00
- 1.00 to 2.00
- >= 2.00

### Boundary to Bungarra Project Scale Long Section



Refer to the Company's ASX Announcement dated 15 July 2022, 7 October 2022, 4 July 2023, 30 October 2023 and 24 December 2024.

# Dingo Range – Boundary-Bungarra Long Sections



**Legend**  
Gram x Meters AU  
Drillhole Results

- 0-5
- 5-10
- 10-20
- 20-80
- >80

■ Mineralised Zones

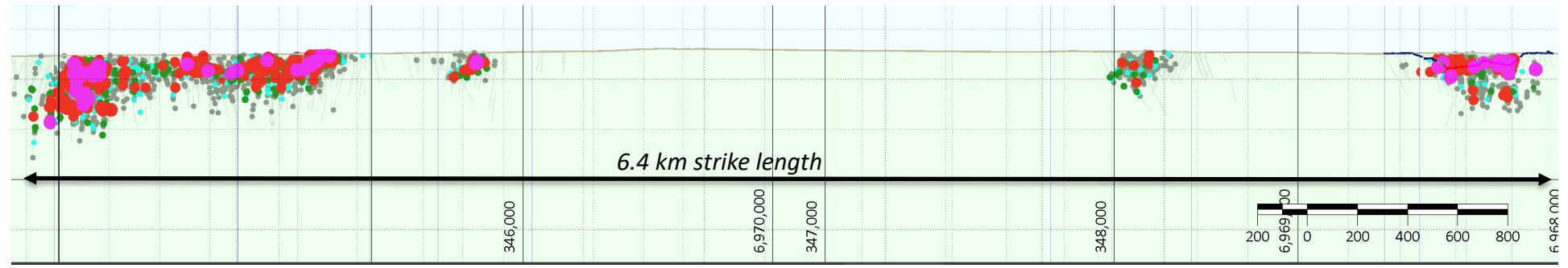
**Lithology**

- Volcanics/Sediments
- Intrusions (Diorite-Gabbro)
- Banded Iron Formation

**Block Model Grade (Au g/t)**

- 0.50 to 1.00
- 1.00 to 2.00
- >= 2.00

## Boundary to Bungarra Project Scale Long Section



Refer to the Company's ASX Announcement dated 15 July 2022, 7 October 2022, 4 July 2023, 30 October 2023 and 24 December 2024.

# Environmental & Social Values

**Emerald is to have a (net) positive impact on near-mine environmental and social values through:**

- Setting the benchmark for an environmentally & socially responsible, sustainable and transparent mining industry in Cambodia;
- **Commitment to carbon neutral operations in Cambodia:**
  - **Funds committed for tangible operational outcomes to fully offset carbon emissions;**
  - **~US\$650k accrued annually for the 2023, 2024 and 2025 financial year impacts; and**
  - **Offset commenced with ~137,000 trees planted to date, targeting a further ~100,000 trees in 2026;**
- Achieving compliance with corporate governance, international guidelines & local laws;
- Significant funding commitments including establishing the Mineral Fund for Community Development;
- Partnership with Phnom Prich Wildlife Sanctuary, strengthening law enforcement, wildlife protection, including protecting 9,000ha of project Biodiversity Offset Sites established within the sanctuary;
- Comprehensive EMS & environmental monitoring program;
- Identifying community needs and providing support including the School Nursery Program, water wells, sanitation, village road safety and donations; and
- Internal and external auditing processes.



### Community Development Legacy

- ✓ Improved access to markets, health care and schools;
- ✓ Transferable workplace skills;
- ✓ Improved access to water;
- ✓ Upskilled regulators;
- ✓ Post mining programs; and
- ✓ Re-established endangered tree species.

<b>Ongoing</b>	Dingo Range Gold Project exploration – resource extension and regional
<b>Ongoing</b>	Okvau Gold Mine exploration – near mine and resource extension
<b>Ongoing</b>	Cambodian Regional exploration – other Cambodian projects exploration
<b>Q4 CY2025</b>	Memot Gold Project – resource/reserve update
<b>Q4 CY2025</b>	Dingo Range Gold Project – resource/reserve update
<b>Q4 CY2025</b>	Okvau Gold Mine satellite pit strategy
<b>Q1 CY2026</b>	Okvau Gold Mine underground mine plan
<b>Q1/Q2 CY2026</b>	Dingo Range Gold Project development
<b>Q1/Q2 CY2026</b>	Memot Gold Project development
<b>Ongoing</b>	Evaluating strategic growth opportunities to increase projected gold production from 300K–400Koz to 600K–800Koz per annum

<b>RIGHT TEAM</b>	<ul style="list-style-type: none"> <li>▪ <b>Board and management team - development and operation - with a history of delivery:</b> <ul style="list-style-type: none"> <li>- History of delivering in development and operation;</li> <li>- Board and management aligned with shareholders.</li> </ul> </li> </ul>
<b>PRODUCING ASSET WITH GOLD EXPOSURE</b>	<ul style="list-style-type: none"> <li>▪ <b>Okvau Gold Mine (100%):</b> <ul style="list-style-type: none"> <li>- Producing asset with robust cash flows;</li> <li>- Unhedged gold resources with a clear pathway to short term resource growth.</li> </ul> </li> </ul>
<b>ORGANIC GROWTH</b>	<ul style="list-style-type: none"> <li>▪ <b>Australia:</b> <ul style="list-style-type: none"> <li>- Dingo Range Gold Project 1,110km<sup>2</sup> of tenure covering entire Dingo Range Greenstone Belt;</li> <li>- Feasibility studies continue to support full licencing in advance of development.</li> </ul> </li> <li>▪ <b>Cambodia:</b> <ul style="list-style-type: none"> <li>- Memot Gold Project – second operation fully permitted for development and operation;</li> <li>- Okvau reserve expansion;</li> <li>- Okvau near mine – Okvau North, Samnang, Granite Hill and Okapai;</li> <li>- Regional potential – Antrong North.</li> </ul> </li> </ul>

**Emerald on the path of becoming a multiple mine, + 300koz pa gold producer with no further dilution to shareholders**



**Thank You**