



NATIONAL STORAGE REIT ASX ANNOUNCEMENT

14 April 2026

Notice regarding Second Court Hearing

National Storage REIT (ASX:NSR) (**NSR**) refers to the proposed acquisition of all of the issued stapled securities of NSR (**Transaction**) by Iridium SP BidCo Pty Ltd and ITG Australia TS Sub Pty Ltd as trustee for Iridium SP Bid Trust, entities established and jointly indirectly owned by a consortium of the Brookfield Funds (being funds owned or managed by Brookfield Asset Management Ltd or its affiliates and their managed funds) and affiliates of the GIC Investor, by way of a scheme of arrangement (**Share Scheme**) and a trust scheme (**Trust Scheme**) (together, the **Schemes**) as announced to ASX on 8 December 2025.¹

Subject to NSR securityholders approving the Transaction Resolutions by the requisite majorities at the Meetings to be held concurrently tomorrow, Wednesday, 15 April 2026, and all other Conditions Precedent (except Court approval of the Share Scheme and the Second Judicial Advice in relation to the Trust Scheme, and lodgement of the Court order with ASIC) being satisfied or waived (if applicable), the Court hearing to approve the Share Scheme and grant the Second Judicial Advice (**Second Court Hearing**) will take place at 9.15am (Sydney time) on Tuesday, 21 April 2026 in the Supreme Court of New South Wales at Law Courts Building, 184 Phillip Street, Queens Square, Sydney NSW 2000.

NSR securityholders have the right to appear and be heard at the Second Court Hearing and may oppose the approval of the Share Scheme or the granting of the Second Judicial Advice at the Second Court Hearing.

If you wish to oppose the approval of the Share Scheme or the granting of the Second Judicial Advice by the Court at the Second Court Hearing, you must file with the Court and serve on National Storage Company or National Storage Trustee a notice of appearance in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on National Storage Company or National Storage Trustee at its address for service at least 1 day before the Second Court Hearing. The address for service is Clayton Utz, Level 15, 1 Bligh Street, Sydney NSW 2000 (Attention: Jonathan Slater). The notice of appearance and affidavit must also be sent by email to jslater@claytonutz.com.

If you have any questions in relation to the Share Scheme, the Trust Scheme and the Scheme Booklet, please contact the NSR Securityholder Information Line on 1300 119 147 (within Australia) or +61 3 9415 4681 (outside Australia) between 8.30am and 5.30pm (Melbourne time), Monday to Friday (excluding public holidays).

This announcement was authorised for release by the Boards of National Storage Holdings Limited and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust.

ENDS

For further information, please contact:

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07 3218 8100

Stuart Owen
Chief Financial Officer & Chief Investment Officer
07 3218 8100

¹ Further details of the Schemes are included in the explanatory statement prepared by National Storage Company and National Storage Trustee and sent to NSR securityholders (**Scheme Booklet**), as announced to the ASX on 10 March 2026. Unless otherwise defined in this announcement, capitalised terms have the same meanings given to them in the Scheme Booklet.

ABOUT

National Storage is the largest self-storage provider in Australia and New Zealand, with over 290 locations providing tailored storage solutions to in excess of 100,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for National Storage Property Trust (ARSN 101 227 712)