

ASX release

4 March 2020

## Resignation of Director

Pioneer Credit Limited (ASX: PNC) (**Pioneer** or **Company**) advises that Non Executive Director, Mark Dutton has tendered his resignation as a director of the Company with immediate effect for personal reasons.

Chairman, Michael Smith said, "Mark was appointed to the Board of Pioneer in May 2010. Throughout his tenure, Mark made a significant and lasting contribution to the growth of Pioneer from a small private company, through to its listing on the ASX and the growth the Company has experienced since then.

"Mark's guidance and counsel to the Board over the last challenging 18 months in particular has been valuable and is greatly appreciated by his fellow directors.

"Pioneer understands his decision to step down and wishes him well for the future."

Prior to his resignation, Mark Dutton had reconfirmed and had not withdrawn his prior recommendation that Pioneer shareholders vote in favour of the Scheme. Mr Dutton has also confirmed that it remains his intention to vote all shares held by him in favour of the Scheme at the upcoming Scheme meeting.

**Sue Symmons**  
**Company Secretary**

### Investor and media enquiries:

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Pioneer Credit Limited  
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Managing Director  
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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)

**T: 1300 720 823**  
**[www.pioneercredit.com.au](http://www.pioneercredit.com.au)**

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Pioneer Credit Limited
<b>ABN</b>	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Mark Dutton
<b>Date of last notice</b>	3 May 2019
<b>Date that director ceased to be director</b>	29 February 2020

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	<b>Number &amp; class of securities</b>
Star Equity Pty Ltd atf Dutton Family Trust	122,330 Fully Paid Ordinary

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>No. and class of securities to which interest relates</b>	Nil

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+ See chapter 19 for defined terms.