

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme PANTORO GOLD LIMITED

ACN/ARSN 003 207 467

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in paragraph 6 to this form

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 20/01/2026

The previous notice was given to the company on 20/01/2026

The previous notice was dated 16/01/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	28,458,923	7.22%	24,334,314	6.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure A & B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	61,830 Ordinary	61,830
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Bank of New York Mellon	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	80,504 Ordinary	80,504
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Citibank NA	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	22,946 Ordinary	22,946
STATE STREET BANK AND TRUST COMPANY	ARROWSTREET CLARENDON TRUST FUND	STATE STREET BANK AND TRUST COMPANY	For memo pledge securities: Relevant interest under section 608(8) being the right, as lender, to dispose of shares pledged to secure a securities loan	78,618 Ordinary	78,618
STATE STREET BANK AND TRUST COMPANY	SSGA SPDR ETFS EUROPE II PLC	SSGA SPDR ETFS EUROPE II PLC	For Lent securities: Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	25,027 Ordinary	25,027
STATE STREET BANK AND TRUST COMPANY	SSGA SPDR ETFS EUROPE I PLC	SSGA SPDR ETFS EUROPE I PLC	For Lent securities: Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	10,371 Ordinary	10,371
STATE STREET BANK AND TRUST COMPANY	CONFIDENTIAL CLIENT N	CONFIDENTIAL CLIENT N	For Lent securities: Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	14,602 Ordinary	14,602
STATE STREET BANK AND TRUST COMPANY	THE J.P. MORGAN CHASE GROUP	THE J.P. MORGAN CHASE GROUP	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	1,308,360 Ordinary	1,308,360
STATE STREET BANK AND TRUST COMPANY	THE MACQUARIE GROUP	THE MACQUARIE GROUP	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	409,416 Ordinary	409,416
STATE STREET BANK AND TRUST COMPANY	UBS SECURITIES AUSTRALIA LTD	UBS SECURITIES AUSTRALIA LTD	For collateral securities: Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	3,485,655 Ordinary	3,485,655

STATE STREET BANK AND TRUST COMPANY	CALSTRS	CALSTRS	For Lent securities:Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement.State Street Bank and Trust Company has lent the securities and retains a relevant interest	34,458	Ordinary	34,458
STATE STREET BANK AND TRUST COMPANY	THE UBS GROUP	THE UBS GROUP	For collateral securities:Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	2,076,299	Ordinary	2,076,299
STATE STREET GLOBAL ADVISORS TRUST COMPANY	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	1,991,830	Ordinary	1,991,830
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Bank of New York Mellon	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	106,293	Ordinary	106,293
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Northern Trust Company	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	17,974	Ordinary	17,974
SSGA FUNDS MANAGEMENT, INC.	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	235,058	Ordinary	235,058
STATE STREET GLOBAL ADVISORS LIMITED	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	22,005	Ordinary	22,005
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	JPMorgan AG	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	780,778	Ordinary	780,778
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	State Street Bank and Trust Co	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	11,173,599	Ordinary	11,173,599
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	BNP Paribas	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	95,385	Ordinary	95,385
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Citibank NA	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	1,095,281	Ordinary	1,095,281
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Northern Trust Company	n/a	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	1,208,025	Ordinary	1,208,025

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS LIMITED	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 CONGRESS STREET, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS LIMITED	20 CHURCHILL PLACE, LONDON, ENGLAND, E14 5HJ, UNITED KINGDOM
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

Signature

print name Alok Maheshwary capacity Authorized signatory

sign here  date 22/01/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and ADDRESSES of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A referred to in Form 604, Notice of change of interest of substantial holder



Alok Maheshwary

Authorised signatory

Dated the

22/01/2026

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,590	Ordinary	-4,590
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,944	Ordinary	4,944
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,129,354	Ordinary	-2,129,354
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3,512,870	Ordinary	3,512,870
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-82,277	Ordinary	-82,277
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,067	Ordinary	-1,067
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-17,670	Ordinary	-17,670
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-417,070	Ordinary	-417,070
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-14,748	Ordinary	-14,748
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-756	Ordinary	-756
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-10,292	Ordinary	-10,292
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-660	Ordinary	-660
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,534,255	Ordinary	-3,534,255
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1	Ordinary	-1
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,414	Ordinary	-2,414
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-449,629	Ordinary	-449,629
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-198,392	Ordinary	-198,392
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-780	Ordinary	-780
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,660	Ordinary	-3,660
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-3,348	Ordinary	-3,348
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-11,978	Ordinary	-11,978
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-139	Ordinary	-139
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-32,852	Ordinary	-32,852
19/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-39,962	Ordinary	-39,962
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-4,944	Ordinary	-4,944
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-310	Ordinary	-310
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	173,545	Ordinary	173,545
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-27,215	Ordinary	-27,215
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-11,292	Ordinary	-11,292
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	275	Ordinary	275
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-767,927	Ordinary	-767,927
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-15,461	Ordinary	-15,461
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	11,139	Ordinary	11,139
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-31,843	Ordinary	-31,843
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-51	Ordinary	-51

20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,335	Ordinary	-1,335
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-45	Ordinary	-45
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	210	Ordinary	210
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-29,440	Ordinary	-29,440
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	24,077	Ordinary	24,077
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-52	Ordinary	-52
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-247	Ordinary	-247
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-227	Ordinary	-227
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,081	Ordinary	1,081
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6,356	Ordinary	-6,356
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,807	Ordinary	1,807
20/01/2026	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,022	Ordinary	-2,022
20/01/2026	SSGA FUNDS MANAGEMENT, INC.	Transfer in	5.52	30	Ordinary	30
20/01/2026	SSGA FUNDS MANAGEMENT, INC.	Transfer in	5.52	75	Ordinary	75

Annexure B

This is Annexure B referred to in Form 604, Notice of change of interest of substantial holder



Alok Maheshwary

Authorised signatory

Dated the 22/01/2026

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)