Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Ingenia Communities Group (ASX: INA), comprising Ingenia Communities Holdings Limited, Ingenia Communities Fund and Ingenia Communities Management Trust ("Ingenia")
ACN	Ingenia Communities Holdings Limited ACN 154 444 925; Ingenia Communities Fund ARSN 107 459 576; Ingenia Communities Management Trust ARSN 122 928 410

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

There was a change in the interests of the substantial holder on	10 November 2026
The previous notice was given to the company on	11 November 2026
The previous notice was dated	11 November 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary stapled securities	21,718,674	5.33%	31,121,988	7.64%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
Please refer to Annexure B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
GSGI	See below	N/A	GSGI has a relevant interest in these Ordinary stapled securities by virtue of section 608(3) of the Corporations Act 2001 (Cth).	31,121,988	Ordinary stapled securities	31,121,988
Goldman Sachs Asset Management, L.P. ("GSAMLP")	HSBC Custody Nominees Australia Limited	Various clients	GSAMLP has a relevant interest in Ordinary stapled securities in its capacity as investment manager for a range of client portfolios.	417,059	Ordinary stapled securities	417,059
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	HSBC Custody Nominees Australia Limited	GAUS	GAUS beneficially owns Ordinary stapled securities.	30,693,738	Ordinary stapled securities	30,693,738
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns Ordinary stapled securities.	11,191	Ordinary stapled securities	11,191

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAMLP	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	12 November 2026

Annexure A

(This is Annexure A of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2025 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
GS Financial Services II, LLC	Delaware
Goldman Sachs Global Funding I, CO.	Delaware
Goldman Sachs Global Funding II LTD	United Kingdom
Goldman Sachs Global Funding III Limited	United Kingdom
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ Nova Global Designated Activity Company	Ireland
GLQ International Partners LP	Jersey
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
BSCH Global LLC	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	12 November 2026

Annexure B

(This is Annexure B of one (1) page referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
11/10/2026	GAUS	SELL	2,735	518	Ordinary stapled securities	518
11/10/2026	GAUS	SELL	5,145	974	Ordinary stapled securities	974
11/10/2026	GAUS	SELL	9,656	1,829	Ordinary stapled securities	1,829
11/10/2026	GAUS	BUY	924	175	Ordinary stapled securities	175
11/10/2026	GAUS	SELL	25,039	4,735	Ordinary stapled securities	4,735
11/10/2026	GAUS	BUY	48,014	9,081	Ordinary stapled securities	9,081
11/10/2026	GAUS	BUY	377,777	71,474	Ordinary stapled securities	71,474
11/10/2026	GAUS	BUY	5,302,943	1,000,000	Ordinary stapled securities	1,000,000
11/10/2026	GAUS	SELL	16,277	3,075	Ordinary stapled securities	3,075
11/10/2026	GAUS	SELL	13,469	2,546	Ordinary stapled securities	2,546
11/10/2026	GAUS	BUY	185,089	35,000	Ordinary stapled securities	35,000
11/10/2026	GAUS	BUY	132,206	25,000	Ordinary stapled securities	25,000
11/10/2026	GAUS	BUY	1,800,584	340,000	Ordinary stapled securities	340,000
11/10/2026	GAUS	SELL	335,639	64,546	Ordinary stapled securities	64,546
11/10/2026	GAUS	BUY	1,217	234	Ordinary stapled securities	234
11/10/2026	GAUS	BUY	5,200,000	1,000,000	Ordinary stapled securities	1,000,000
11/10/2026	GAUS	BUY	6,658	1,261	Ordinary stapled securities	1,261
11/10/2026	GAUS	SELL	5,095	965	Ordinary stapled securities	965
11/10/2026	GAUS	SELL	1,563	296	Ordinary stapled securities	296
11/10/2026	GAUS	BUY	36,400,000	7,000,000	Ordinary stapled securities	7,000,000
11/10/2026	GSI	BUY	3,025	573	Ordinary stapled securities	573

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Signature

Print name Rahail Patel
(signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))

Capacity Authorised Person

Sign here 

Date 12 November 2026