

**ASX****AUSTRALIAN STOCK EXCHANGE
LIMITED***Incorporated in ACT by Act of Parliament
ACN 008 024 691*

MARKET RELEASE

15 May 2000

GUNSON RESOURCES LIMITED

PRE-QUOTATION DISCLOSURE

Gunson Resources Limited (the "Company") was admitted to the official list of Australian Stock Exchange Limited on 12 May 2000.

Official Quotation of the Company's securities will commence at 12.30 pm EST(10.30 am WST) on Wednesday, 17 May 2000.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities.
4. The independent expert's report on working capital.
5. Confirmation of the completion of the distribution in specie to Stuart Petroleum NL shareholders.
6. Letter to shareholders dated 12 May 2000.

ASX Code: GUN

BRENDAN O'HARA
MANAGER LISTINGS

GUNSON RESOURCES LIMITED
ACN 090 603 642

TOP 20 SHAREHOLDERS

<u>NAME & ADDRESS</u>	<u>SHARES</u>	<u>PERCENTAGE %</u>
1. COMMONWEALTH CUSTODIAL SERVICES LIMITED <NO17 ACCOUNT GPO BOX 4122 SYDNEY NSW 1030	3,117,990	9.66
2. BILLITON EXPLORATION AUSTRALIA PTY LTD C/- COMPANY SECRETARY LEVEL 1, 4 RIVERSIDE QUAY SOUTHBANK VIC 3006	2,500,00	7.75
3. MAQUARIE INVESTMENT MANAGEMENT LIMITED <PADF 0006DC A/C> ATTENTION GREG FLEMING PO BOX H192 AUSTRALIA SQUARE NSW 1209	2,216,362	6.87
4. MR DAVID BRIAN CLARKE 56 KINGSWAY NEDLANDS WA 6009	820,000	2.54
5. STUART PETROLEUM NL 7 TH FLOOR, 22 KING WILLIAM STREET ADELAIDE SA 5000	740,003	2.29
6. AMP NOMINEES PTY LTD PO BOX R209 ROYAL EXCHANGE NSW 1225	500,000	1.55
7. MR ROY WOODALL PO BOX 169 CRAFERS SA 5152	400,000	1.24
8. MR JOHN GILBERT MAY 21 / 101 COLLINS STREET MELBOURNE VIC 3000	289,588	0.90
9. BERNE NO 132 NOMINEES PTY LTD <LAKE MANCHESTER A/C> GPO BOX 202 BRISBANE QLD 4001	251,500	0.78
10. BERNE NO 132 NOMINEES PTY LTD <80688 A/C> GPO BOX 202 BRISBANE QLD 4001	250,000	0.77

11.	BERNE NO 132 NOMINEES PTY LTD <PEPLON A/C> GPO BOX 202 BRISBANE QLD 4001	250,000	0.77
12.	BERNE NO 132 NOMINEES PTY LTD <REXBURY A.C> GPO BOX 202 BRISBANE QLD 4001	250,000	0.77
13.	MR DAVID ELLIS HUGILL PO BOX 218 KALBARRI WA 6536	250,000	0.77
14.	TRUCKING NOMINEES PTY LTD <DJ REED SUPER FUND A/C> 41 EDGEWATER ROAD SALTER POINT WA 6152	250,000	0.77
15.	REYNOLDS (NOMINEES) PTY LIMITED GPO BOX 4237 SYDNEY NSW 2001	225,286	0.70
16.	YAVERN CREEK HOLDINGS PTY LTD 64 NELSON ROAD SOUTH MELBOURNE VIC 3205	200,020	0.62
17.	DATLINK INVESTMENTS PTY LTD 14 HIBISCUS COURT CHURCHLANDS WA 6018	200,000	0.62
18.	APHRODITE HOLDINGS PTY LTD C/- MR IAN C HAMILTON PO BOX 1295 SUBLACO WA 6008	160,000	0.48
19.	VANEZ HOLDINGS PTY LTD C/- ALAN BALE 20 ALMONDBURY ROAD MT LAWLEY WA 6050	155,775	0.48
20.	SBJ 333 INVESTMENTS PTY LTD <JUWONO FAMILY A/C> 20 PRESCOTT DRIVE MURDOCH WA 6150	153,000	0.47

