

ASX Announcement

14 September 2020

Pioneer Credit Limited – Refinancing Update

Pioneer Credit Limited (ASX: PNC) (the '**Company**') confirms that documentation in relation to the proposed refinancing of its senior facilities is progressing but it is not yet in a position to announce the execution of a Syndicated Facility Agreement.

A further update will be provided to the market before market open on Monday 21 September 2020.

While the Company is confident that the proposed refinancing will be agreed and completed in the near future, there is no assurance that this will occur.

Accordingly, the Company requests that the current suspension of its shares remain in place pending the completion of the proposed refinancing.

Authorised by:

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

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