



Share Purchase Plan Results

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is pleased to announce that it has raised \$500,000, pursuant to the Company's Share Purchase Plan (**SPP**) that closed at 5:00pm (AWST) on Friday 23 February 2024.

The SPP which was heavily over-subscribed, provided Eligible Shareholders with the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares (**Shares**) in the Company, at an issue price of \$0.001 per Share, subject to any scale back.

In accordance with the previously announced timetable, 500,000,000 Shares will be issued under the SPP on Friday 1 March 2024, and those shares are expected to commence trading on the ASX on Monday 4 March 2024. Shares issued under the SPP will rank equally with existing Arrow ordinary shares from their date of issue.

Managing Director David Flanagan said: "We are very pleased to see the overwhelming support for the SPP. The second rig will arrive on site in the next few days and funds will be put to very good use. We have many terrific targets along strike from Simandou Iron Project the largest high grade iron deposit in the world and they must be tested."

Under the scale back undertaken, excess application monies will be returned to the relevant applicants, without interest, following the allotment of the Shares. Refunds will be remitted from 6 March 2024 by EFT where payment instructions and bank details have been provided by shareholders to Advanced Share Registry, or by cheque where EFT payment instructions have not been provided.

To expediate the refund process, shareholders are encouraged to provide their nominated bank account details. This can be done online at: www.advancedshare.com.au/Investor-Login. Any changes to nominated bank account details need to be completed by 5:00pm (AWST) on 5 March 2024.

Announcement authorised for release by the Managing Director of Arrow.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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About Arrow Minerals

Arrow Minerals is focused on creating value for shareholders through the discovery and development of multiple economic iron ore deposits at its Simandou North Iron Project in Guinea, West Africa. Arrow is rapidly advancing exploration and other evaluation work with a clear path to earn 100% (AMD ASX Announcement 30 August 2023) of the project. The company also aims to fully realise the value of the project by accessing multi-user rail infrastructure.