

Market Announcement

8 April 2019

Pioneer Credit Limited (ASX: PNC) - Trading Halt

Description

The securities of Pioneer Credit Limited ('PNC') will be placed in trading halt at the request of PNC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 10 April 2019 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



8 April 2019

Ms Penelope Reid ASX Limited Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Penelope,

PIONEER CREDIT LIMITED (ASX: PNC) - REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, I request that the securities of Pioneer Credit Limited ('PNC') be placed in trading halt immediately.

PNC believes that, among other matters, there may be a false market in relation to information regarding the classification and measurement of Purchased Debt Portfolios and is seeking the trading halt pending the release of further information.

PNC requires the trading halt to last until such time as it makes an announcement to the market, but in any event, the trading halt will not last beyond the commencement of trading on 10 April 2019.

PNC is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Sue Symmons

Company Secretary