

6<sup>th</sup> July 2009

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The Company Announcements Office  
Australian Securities Exchange Ltd  
*via electronic lodgement*

### **SHARE PLACEMENT**

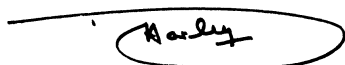
Gunson's directors are pleased to advise that the Company has successfully undertaken a placement of 11,300,000 shares at 10 cents per share to raise \$1,130,000. The directors are pleased with the level of support for the Company.

Most of the shares have been placed with sophisticated and professional clients of Bell Potter Securities Limited with a lesser amount to sophisticated and professional clients of Intersuisse Limited.

The funds will enable the Company to complete the following activities over the next six months –

- The Design Definition Study on the Coburn Zircon Project announced on 15 June,
- Completion of the MG 14 Feasibility Study on the Mount Gunson Copper Project,
- Drilling of 3 nickel sulphide targets on the Burkin Project which recently received a co funding offer from the Western Australian Government through its Exploration Incentive Scheme, and
- Exploration activities on the Fowlers Bay and Tennant Creek Projects.

Yours faithfully



**D N HARLEY**  
**MANAGING DIRECTOR**

Further information:

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