

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme	NATIONAL STORAGE REIT
ACN	ACN 166 572 845

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

There was a change in the interests of the substantial holder on	19 February 2026
The previous notice was given to the company on	8 January 2026
The previous notice was dated	8 January 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully Paid Units Stapled Securities	73,781,501	5.25%	88,439,780	6.30%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
Please refer to Annexure B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
GSGI	See below	N/A	GSGI has a relevant interest in these Fully Paid Units Stapled Securities by virtue of section 608(3) of the Corporations Act 2001 (Cth).	88,439,780	Fully Paid Units Stapled Securities	88,439,780
Goldman Sachs Asset Management, L.P. ("GSAML")	HSBC Custody Nominees Australia Limited	Various clients	GSAML has a relevant interest in Fully Paid Units Stapled Securities in its capacity as investment manager for a range of client portfolios.	74,480	Fully Paid Units Stapled Securities	74,480
Goldman Sachs Asset Management International ("GSAMI")	Bank of New York Mellon SA NV	Various clients	GSAMI has a relevant interest in Fully Paid Units Stapled Securities in its capacity as investment manager for a range of client portfolios.	410,065	Fully Paid Units Stapled Securities	410,065
	JP Morgan, London			2,008	Fully Paid Units Stapled Securities	2,008
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	HSBC Custody Nominees Australia Limited	GAUS	GAUS beneficially owns Fully Paid Units Stapled Securities.	87,907,632	Fully Paid Units Stapled Securities	87,907,632
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns Fully Paid Units Stapled Securities.	45,595	Fully Paid Units Stapled Securities	45,595

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAML	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GSAMI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia

Name	Address
Bank of New York Mellon SA NV	Boulevard Anspachlaan 1, B-1000 Brussels, Belgium
JP Morgan, London	25 Bank Street Canary Wharf, London E14 5JP, United Kingdom

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	23 February 2026

Annexure A

(This is Annexure A of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)


Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2024 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Sphere Fund	Cayman Islands
GS Financial Services II, LLC	Delaware
Goldman Sachs Global Funding I, CO.	Delaware
Goldman Sachs Global Funding II LTD	United Kingdom
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	Jersey
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
GLQ Holdings (UK) II LTD	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware
Broad Street Principal Investments, L.L.C.	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	23 February 2026

Annexure B

(This is Annexure B of nine (9) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
1/7/2026	GAUS	BUY	324,420	118,835	Fully Paid Units Stapled Securities	118,835
1/7/2026	GAUS	BUY	140,030	51,293	Fully Paid Units Stapled Securities	51,293
1/7/2026	GAUS	SELL	9,410	3,447	Fully Paid Units Stapled Securities	3,447
1/7/2026	GAUS	SELL	153,120	56,088	Fully Paid Units Stapled Securities	56,088
1/7/2026	GAUS	SELL	24,439	8,952	Fully Paid Units Stapled Securities	8,952
1/7/2026	GSI	BUY	2,362	862	Fully Paid Units Stapled Securities	862
1/7/2026	GAUS	SELL	4,496	1,647	Fully Paid Units Stapled Securities	1,647
1/7/2026	GAUS	BUY	24,866	9,075	Fully Paid Units Stapled Securities	9,075
1/7/2026	GAUS	SELL	24,775	9,075	Fully Paid Units Stapled Securities	9,075
1/7/2026	GAUS	BUY	76	28	Fully Paid Units Stapled Securities	28
1/7/2026	GAUS	BUY	167,834	61,182	Fully Paid Units Stapled Securities	61,182
1/7/2026	GSI	BUY	96	35	Fully Paid Units Stapled Securities	35
1/8/2026	GAUS	SELL	353	129	Fully Paid Units Stapled Securities	129
1/8/2026	GSI	BUY	34,740	12,679	Fully Paid Units Stapled Securities	12,679
1/8/2026	GAUS	BUY	77	28	Fully Paid Units Stapled Securities	28
1/8/2026	GAUS	BUY	183,597	66,923	Fully Paid Units Stapled Securities	66,923
1/8/2026	GAUS	SELL	77	28	Fully Paid Units Stapled Securities	28
1/8/2026	GAUS	SELL	23,997	8,758	Fully Paid Units Stapled Securities	8,758
1/8/2026	GAUS	SELL	159,019	58,036	Fully Paid Units Stapled Securities	58,036
1/8/2026	GAUS	BUY	287,684	104,994	Fully Paid Units Stapled Securities	104,994
1/8/2026	GAUS	BUY	2,855	1,042	Fully Paid Units Stapled Securities	1,042
1/8/2026	GAUS	SELL	562	205	Fully Paid Units Stapled Securities	205
1/8/2026	GSI	BUY	38,791	14,209	Fully Paid Units Stapled Securities	14,209
1/9/2026	GAUS	BUY	328,800	120,000	Fully Paid Units Stapled Securities	120,000
1/9/2026	GSI	BUY	14	5	Fully Paid Units Stapled Securities	5
1/9/2026	GAUS	BUY	17,947,000	6,550,000	Fully Paid Units Stapled Securities	6,550,000
1/9/2026	GAUS	SELL	2,293	837	Fully Paid Units Stapled Securities	837
1/9/2026	GSI	SELL	14	5	Fully Paid Units Stapled Securities	5
1/9/2026	GAUS	SELL	871	318	Fully Paid Units Stapled Securities	318
1/9/2026	GAUS	SELL	11,587	4,229	Fully Paid Units Stapled Securities	4,229
1/9/2026	GAUS	BUY	135,005	49,111	Fully Paid Units Stapled Securities	49,111
1/9/2026	GSI	BUY	1,631	593	Fully Paid Units Stapled Securities	593
1/9/2026	GAUS	BUY	421	153	Fully Paid Units Stapled Securities	153
1/9/2026	GAUS	SELL	122,105	44,564	Fully Paid Units Stapled Securities	44,564
1/9/2026	GAUS	SELL	419	153	Fully Paid Units Stapled Securities	153
1/9/2026	GSI	SELL	2,362	862	Fully Paid Units Stapled Securities	862
1/12/2026	GAUS	BUY	1,375,000	500,000	Fully Paid Units Stapled Securities	500,000

1/12/2026	GSI	BUY	2,758	1,003	Fully Paid Units Stapled Securities	1,003
1/12/2026	GAUS	SELL	300	109	Fully Paid Units Stapled Securities	109
1/12/2026	GAUS	BUY	144,752	52,637	Fully Paid Units Stapled Securities	52,637
1/12/2026	GAUS	SELL	15,514,549	5,641,654	Fully Paid Units Stapled Securities	5,641,654
1/12/2026	GAUS	SELL	431,382	156,866	Fully Paid Units Stapled Securities	156,866
1/12/2026	GAUS	SELL	3,982	1,448	Fully Paid Units Stapled Securities	1,448
1/12/2026	GAUS	BUY	435,662	158,423	Fully Paid Units Stapled Securities	158,423
1/12/2026	GAUS	SELL	39,889	14,505	Fully Paid Units Stapled Securities	14,505
1/12/2026	GAUS	SELL	4,411	1,604	Fully Paid Units Stapled Securities	1,604
1/12/2026	GAUS	BUY	330,000	120,000	Fully Paid Units Stapled Securities	120,000
1/12/2026	GSI	SELL	34,740	12,679	Fully Paid Units Stapled Securities	12,679
1/13/2026	GAUS	SELL	100,945	36,521	Fully Paid Units Stapled Securities	36,521
1/13/2026	GSI	SELL	N/A	8,168	Fully Paid Units Stapled Securities	8,168
1/13/2026	GAUS	BUY	1,512,500	550,000	Fully Paid Units Stapled Securities	550,000
1/13/2026	GSI	SELL	1,383	503	Fully Paid Units Stapled Securities	503
1/13/2026	GAUS	SELL	9,831	3,575	Fully Paid Units Stapled Securities	3,575
1/13/2026	GSI	BUY	22,748	8,272	Fully Paid Units Stapled Securities	8,272
1/13/2026	GAUS	BUY	155,185	56,431	Fully Paid Units Stapled Securities	56,431
1/13/2026	GAUS	BUY	381,367	138,679	Fully Paid Units Stapled Securities	138,679
1/13/2026	GAUS	SELL	10,901	3,964	Fully Paid Units Stapled Securities	3,964
1/13/2026	GAUS	SELL	13,170	4,789	Fully Paid Units Stapled Securities	4,789
1/13/2026	GAUS	BUY	13,175	4,789	Fully Paid Units Stapled Securities	4,789
1/13/2026	GAUS	BUY	330,000	120,000	Fully Paid Units Stapled Securities	120,000
1/13/2026	GAUS	BUY	1,155,000	420,000	Fully Paid Units Stapled Securities	420,000
1/13/2026	GSI	SELL	3	1	Fully Paid Units Stapled Securities	1
1/13/2026	GSI	SELL	1,631	593	Fully Paid Units Stapled Securities	593
1/14/2026	GAUS	SELL	48,184	17,520	Fully Paid Units Stapled Securities	17,520
1/14/2026	GSI	BUY	3,522	1,276	Fully Paid Units Stapled Securities	1,276
1/14/2026	GSI	BUY	71,115	25,812	Fully Paid Units Stapled Securities	25,812
1/14/2026	GAUS	BUY	20,312	7,386	Fully Paid Units Stapled Securities	7,386
1/14/2026	GAUS	BUY	5,346	1,944	Fully Paid Units Stapled Securities	1,944
1/14/2026	GAUS	BUY	15,230	5,538	Fully Paid Units Stapled Securities	5,538
1/14/2026	GSI	SELL	N/A	25,812	Fully Paid Units Stapled Securities	25,812
1/14/2026	GAUS	BUY	40,393	14,635	Fully Paid Units Stapled Securities	14,635
1/14/2026	GAUS	BUY	223,752	81,151	Fully Paid Units Stapled Securities	81,151
1/14/2026	GAUS	SELL	223,165	81,151	Fully Paid Units Stapled Securities	81,151
1/14/2026	GAUS	BUY	1,195,978	434,901	Fully Paid Units Stapled Securities	434,901
1/14/2026	GAUS	BUY	10,901	3,964	Fully Paid Units Stapled Securities	3,964
1/14/2026	GAUS	BUY	111,189	40,286	Fully Paid Units Stapled Securities	40,286
1/14/2026	GAUS	SELL	77,558	28,203	Fully Paid Units Stapled Securities	28,203
1/14/2026	GAUS	SELL	10,901	3,964	Fully Paid Units Stapled Securities	3,964
1/14/2026	GSI	SELL	2,758	1,003	Fully Paid Units Stapled Securities	1,003

1/15/2026	GAUS	BUY	131,220	47,677	Fully Paid Units Stapled Securities	47,677
1/15/2026	GAUS	SELL	2,881	1,044	Fully Paid Units Stapled Securities	1,044
1/15/2026	GAUS	SELL	34,031	12,330	Fully Paid Units Stapled Securities	12,330
1/15/2026	GAUS	SELL	2,164	784	Fully Paid Units Stapled Securities	784
1/15/2026	GAUS	BUY	37,846	13,762	Fully Paid Units Stapled Securities	13,762
1/15/2026	GAUS	BUY	214,369	77,670	Fully Paid Units Stapled Securities	77,670
1/15/2026	GSI	BUY	2,910	1,058	Fully Paid Units Stapled Securities	1,058
1/15/2026	GAUS	SELL	12,557	4,566	Fully Paid Units Stapled Securities	4,566
1/15/2026	GAUS	BUY	214,369	77,670	Fully Paid Units Stapled Securities	77,670
1/15/2026	GAUS	BUY	34,031	12,330	Fully Paid Units Stapled Securities	12,330
1/15/2026	GAUS	SELL	129,425	46,893	Fully Paid Units Stapled Securities	46,893
1/15/2026	GAUS	SELL	23,119	8,407	Fully Paid Units Stapled Securities	8,407
1/15/2026	GAUS	SELL	214,369	77,670	Fully Paid Units Stapled Securities	77,670
1/15/2026	GAUS	BUY	331,200	120,000	Fully Paid Units Stapled Securities	120,000
1/15/2026	GSMLP	SELL	605	220	Fully Paid Units Stapled Securities	220
1/15/2026	GSMLP	SELL	773	281	Fully Paid Units Stapled Securities	281
1/15/2026	GSMLP	SELL	677	246	Fully Paid Units Stapled Securities	246
1/15/2026	GSMLP	SELL	594	216	Fully Paid Units Stapled Securities	216
1/15/2026	GSMLP	SELL	655	238	Fully Paid Units Stapled Securities	238
1/15/2026	GSMLP	SELL	853	310	Fully Paid Units Stapled Securities	310
1/15/2026	GSMLP	SELL	701	255	Fully Paid Units Stapled Securities	255
1/15/2026	GSMLP	SELL	704	256	Fully Paid Units Stapled Securities	256
1/15/2026	GSMLP	SELL	649	236	Fully Paid Units Stapled Securities	236
1/15/2026	GSMLP	SELL	828	301	Fully Paid Units Stapled Securities	301
1/15/2026	GSMLP	SELL	622	226	Fully Paid Units Stapled Securities	226
1/15/2026	GSMLP	SELL	921	335	Fully Paid Units Stapled Securities	335
1/15/2026	GSMLP	SELL	721	262	Fully Paid Units Stapled Securities	262
1/15/2026	GSMLP	SELL	539	196	Fully Paid Units Stapled Securities	196
1/15/2026	GSMLP	SELL	701	255	Fully Paid Units Stapled Securities	255
1/15/2026	GSMLP	SELL	589	214	Fully Paid Units Stapled Securities	214
1/15/2026	GSI	BUY	1,383	503	Fully Paid Units Stapled Securities	503
1/16/2026	GSI	SELL	2,846	1,035	Fully Paid Units Stapled Securities	1,035
1/16/2026	GAUS	SELL	1,881	684	Fully Paid Units Stapled Securities	684
1/16/2026	GAUS	BUY	881,004	320,365	Fully Paid Units Stapled Securities	320,365
1/16/2026	GAUS	BUY	330,000	120,000	Fully Paid Units Stapled Securities	120,000
1/16/2026	GAUS	SELL	297	108	Fully Paid Units Stapled Securities	108
1/16/2026	GAUS	SELL	152,378	55,410	Fully Paid Units Stapled Securities	55,410
1/16/2026	GAUS	BUY	154,556	56,202	Fully Paid Units Stapled Securities	56,202
1/16/2026	GAUS	SELL	9,331	3,393	Fully Paid Units Stapled Securities	3,393
1/16/2026	GAUS	SELL	70,604	25,674	Fully Paid Units Stapled Securities	25,674
1/16/2026	GSI	SELL	3,522	1,276	Fully Paid Units Stapled Securities	1,276
1/19/2026	GAUS	BUY	35,356	12,878	Fully Paid Units Stapled Securities	12,878

1/19/2026	GAUS	SELL	14,605	5,311	Fully Paid Units Stapled Securities	5,311
1/19/2026	GSI	BUY	156	57	Fully Paid Units Stapled Securities	57
1/19/2026	GAUS	BUY	330,000	120,000	Fully Paid Units Stapled Securities	120,000
1/19/2026	GAUS	BUY	14,587	5,311	Fully Paid Units Stapled Securities	5,311
1/19/2026	GSI	SELL	2,910	1,058	Fully Paid Units Stapled Securities	1,058
1/20/2026	GAUS	SELL	2,461	898	Fully Paid Units Stapled Securities	898
1/20/2026	GAUS	BUY	9,532	3,479	Fully Paid Units Stapled Securities	3,479
1/20/2026	GAUS	BUY	328,800	120,000	Fully Paid Units Stapled Securities	120,000
1/20/2026	GAUS	BUY	2,466	898	Fully Paid Units Stapled Securities	898
1/20/2026	GSI	BUY	7,066	2,579	Fully Paid Units Stapled Securities	2,579
1/20/2026	GSI	BUY	2,846	1,035	Fully Paid Units Stapled Securities	1,035
1/21/2026	GSI	SELL	N/A	25,816	Fully Paid Units Stapled Securities	25,816
1/21/2026	GSI	SELL	2,426	882	Fully Paid Units Stapled Securities	882
1/21/2026	GAUS	BUY	3,512	1,277	Fully Paid Units Stapled Securities	1,277
1/21/2026	GAUS	SELL	3,499	1,277	Fully Paid Units Stapled Securities	1,277
1/21/2026	GAUS	SELL	2,811	1,022	Fully Paid Units Stapled Securities	1,022
1/21/2026	GSI	BUY	70,994	25,816	Fully Paid Units Stapled Securities	25,816
1/21/2026	GSI	SELL	156	57	Fully Paid Units Stapled Securities	57
1/22/2026	GAUS	BUY	5,313	1,932	Fully Paid Units Stapled Securities	1,932
1/22/2026	GAUS	BUY	4,704	1,711	Fully Paid Units Stapled Securities	1,711
1/22/2026	GAUS	SELL	4,705	1,711	Fully Paid Units Stapled Securities	1,711
1/22/2026	GAUS	SELL	41,619	15,134	Fully Paid Units Stapled Securities	15,134
1/22/2026	GAUS	SELL	8,764	3,187	Fully Paid Units Stapled Securities	3,187
1/22/2026	GSI	BUY	13,662	4,968	Fully Paid Units Stapled Securities	4,968
1/22/2026	GAUS	SELL	154,492	56,179	Fully Paid Units Stapled Securities	56,179
1/22/2026	GAUS	BUY	295,291	107,381	Fully Paid Units Stapled Securities	107,381
1/22/2026	GAUS	BUY	165,000	60,000	Fully Paid Units Stapled Securities	60,000
1/22/2026	GSI	SELL	7,066	2,579	Fully Paid Units Stapled Securities	2,579
1/23/2026	GAUS	BUY	291,871	106,135	Fully Paid Units Stapled Securities	106,135
1/23/2026	GSI	BUY	2,728	992	Fully Paid Units Stapled Securities	992
1/23/2026	GAUS	BUY	1,100,000	400,000	Fully Paid Units Stapled Securities	400,000
1/23/2026	GAUS	BUY	962,500	350,000	Fully Paid Units Stapled Securities	350,000
1/23/2026	GAUS	SELL	13,555	4,929	Fully Paid Units Stapled Securities	4,929
1/23/2026	GSI	BUY	2,426	882	Fully Paid Units Stapled Securities	882
1/26/2026	GSI	SELL	3,545	1,289	Fully Paid Units Stapled Securities	1,289
1/27/2026	GAUS	SELL	3,333	1,212	Fully Paid Units Stapled Securities	1,212
1/27/2026	GAUS	BUY	3,699	1,346	Fully Paid Units Stapled Securities	1,346
1/27/2026	GAUS	BUY	67,104	24,428	Fully Paid Units Stapled Securities	24,428
1/27/2026	GAUS	BUY	2,200,000	800,000	Fully Paid Units Stapled Securities	800,000
1/27/2026	GAUS	BUY	12,991	4,724	Fully Paid Units Stapled Securities	4,724
1/27/2026	GAUS	SELL	1,100,000	400,000	Fully Paid Units Stapled Securities	400,000
1/27/2026	GAUS	BUY	78,948	28,728	Fully Paid Units Stapled Securities	28,728

1/27/2026	GAUS	SELL	7,475	2,718	Fully Paid Units Stapled Securities	2,718
1/27/2026	GAUS	BUY	7,475	2,718	Fully Paid Units Stapled Securities	2,718
1/27/2026	GAUS	BUY	165,000	60,000	Fully Paid Units Stapled Securities	60,000
1/27/2026	GAUS	BUY	102,627	37,319	Fully Paid Units Stapled Securities	37,319
1/27/2026	GAUS	SELL	67,177	24,428	Fully Paid Units Stapled Securities	24,428
1/27/2026	GSI	BUY	644	234	Fully Paid Units Stapled Securities	234
1/27/2026	GSI	SELL	13,662	4,968	Fully Paid Units Stapled Securities	4,968
1/28/2026	GAUS	BUY	9,062,674	3,289,537	Fully Paid Units Stapled Securities	3,289,537
1/28/2026	GAUS	SELL	77,836	28,304	Fully Paid Units Stapled Securities	28,304
1/28/2026	GAUS	BUY	77,913	28,304	Fully Paid Units Stapled Securities	28,304
1/28/2026	GSI	SELL	1,260	458	Fully Paid Units Stapled Securities	458
1/28/2026	GAUS	SELL	11,971	4,353	Fully Paid Units Stapled Securities	4,353
1/28/2026	GAUS	BUY	5,195	1,889	Fully Paid Units Stapled Securities	1,889
1/28/2026	GAUS	BUY	12,419	4,516	Fully Paid Units Stapled Securities	4,516
1/28/2026	GAUS	BUY	54,901	19,964	Fully Paid Units Stapled Securities	19,964
1/28/2026	GAUS	SELL	9,046,227	3,289,537	Fully Paid Units Stapled Securities	3,289,537
1/28/2026	GSI	SELL	2,728	992	Fully Paid Units Stapled Securities	992
1/28/2026	GSI	BUY	3,545	1,289	Fully Paid Units Stapled Securities	1,289
1/29/2026	GAUS	SELL	4,221	1,535	Fully Paid Units Stapled Securities	1,535
1/29/2026	GAUS	BUY	123,346	44,536	Fully Paid Units Stapled Securities	44,536
1/29/2026	GSI	SELL	1,521	549	Fully Paid Units Stapled Securities	549
1/29/2026	GAUS	SELL	87,562	31,611	Fully Paid Units Stapled Securities	31,611
1/29/2026	GAUS	BUY	17,808,623	6,475,863	Fully Paid Units Stapled Securities	6,475,863
1/29/2026	GAUS	SELL	44,666	16,242	Fully Paid Units Stapled Securities	16,242
1/29/2026	GAUS	SELL	12,419	4,516	Fully Paid Units Stapled Securities	4,516
1/29/2026	GSI	SELL	644	234	Fully Paid Units Stapled Securities	234
1/30/2026	GAUS	BUY	15,776	5,716	Fully Paid Units Stapled Securities	5,716
1/30/2026	GAUS	BUY	31,381	11,370	Fully Paid Units Stapled Securities	11,370
1/30/2026	GAUS	SELL	15,833	5,716	Fully Paid Units Stapled Securities	5,716
1/30/2026	GSI	BUY	469	170	Fully Paid Units Stapled Securities	170
1/30/2026	GAUS	SELL	582	210	Fully Paid Units Stapled Securities	210
1/30/2026	GAUS	BUY	580	210	Fully Paid Units Stapled Securities	210
1/30/2026	GAUS	BUY	33,324	12,074	Fully Paid Units Stapled Securities	12,074
1/30/2026	GAUS	SELL	17,938,141	6,475,863	Fully Paid Units Stapled Securities	6,475,863
1/30/2026	GSI	BUY	1,260	458	Fully Paid Units Stapled Securities	458
2/2/2026	GAUS	SELL	12,155	4,388	Fully Paid Units Stapled Securities	4,388
2/2/2026	GSI	BUY	3,360	1,213	Fully Paid Units Stapled Securities	1,213
2/2/2026	GAUS	SELL	7,085	2,567	Fully Paid Units Stapled Securities	2,567
2/2/2026	GAUS	SELL	1,028,431	372,620	Fully Paid Units Stapled Securities	372,620
2/2/2026	GSI	BUY	1,521	549	Fully Paid Units Stapled Securities	549
2/3/2026	GAUS	BUY	5,149	1,868	Fully Paid Units Stapled Securities	1,868
2/3/2026	GAUS	SELL	50,370	18,250	Fully Paid Units Stapled Securities	18,250

2/3/2026	GAUS	BUY	58,494	21,223	Fully Paid Units Stapled Securities	21,223
2/3/2026	GSI	SELL	4,972	1,808	Fully Paid Units Stapled Securities	1,808
2/3/2026	GAUS	SELL	5,174	1,868	Fully Paid Units Stapled Securities	1,868
2/3/2026	GAUS	SELL	1,376,895	497,074	Fully Paid Units Stapled Securities	497,074
2/3/2026	GAUS	BUY	120,647	43,763	Fully Paid Units Stapled Securities	43,763
2/3/2026	GAUS	SELL	6,311,381	2,278,477	Fully Paid Units Stapled Securities	2,278,477
2/3/2026	GAUS	BUY	6,299,989	2,278,477	Fully Paid Units Stapled Securities	2,278,477
2/3/2026	GAUS	BUY	1,904,153	687,420	Fully Paid Units Stapled Securities	687,420
2/3/2026	GAUS	BUY	46,226	16,688	Fully Paid Units Stapled Securities	16,688
2/3/2026	GSI	SELL	469	170	Fully Paid Units Stapled Securities	170
2/4/2026	GAUS	SELL	523,452	190,346	Fully Paid Units Stapled Securities	190,346
2/4/2026	GSI	SELL	3,594	1,307	Fully Paid Units Stapled Securities	1,307
2/4/2026	GAUS	SELL	13,486	4,904	Fully Paid Units Stapled Securities	4,904
2/4/2026	GAUS	BUY	20,727	7,518	Fully Paid Units Stapled Securities	7,518
2/4/2026	GAUS	BUY	12,768	4,636	Fully Paid Units Stapled Securities	4,636
2/4/2026	GAUS	SELL	20,675	7,518	Fully Paid Units Stapled Securities	7,518
2/4/2026	GAUS	SELL	2,600	942	Fully Paid Units Stapled Securities	942
2/4/2026	GSI	SELL	3,360	1,213	Fully Paid Units Stapled Securities	1,213
2/5/2026	GAUS	BUY	13,317,629	4,842,774	Fully Paid Units Stapled Securities	4,842,774
2/5/2026	GAUS	SELL	6,908	2,512	Fully Paid Units Stapled Securities	2,512
2/5/2026	GAUS	BUY	11,000,000	4,000,000	Fully Paid Units Stapled Securities	4,000,000
2/5/2026	GAUS	SELL	2,752,723	1,000,000	Fully Paid Units Stapled Securities	1,000,000
2/5/2026	GAUS	BUY	2,317,629	842,774	Fully Paid Units Stapled Securities	842,774
2/5/2026	GAUS	BUY	690,000	250,000	Fully Paid Units Stapled Securities	250,000
2/5/2026	GAUS	SELL	10,567,629	3,842,774	Fully Paid Units Stapled Securities	3,842,774
2/5/2026	GSI	BUY	3,809	1,385	Fully Paid Units Stapled Securities	1,385
2/5/2026	GSI	BUY	4,972	1,808	Fully Paid Units Stapled Securities	1,808
2/6/2026	GAUS	BUY	676,668	246,061	Fully Paid Units Stapled Securities	246,061
2/6/2026	GAUS	BUY	2,001	725	Fully Paid Units Stapled Securities	725
2/6/2026	GAUS	SELL	1,994	725	Fully Paid Units Stapled Securities	725
2/6/2026	GAUS	SELL	597	217	Fully Paid Units Stapled Securities	217
2/6/2026	GAUS	SELL	687,500	250,000	Fully Paid Units Stapled Securities	250,000
2/6/2026	GAUS	SELL	2,750,000	1,000,000	Fully Paid Units Stapled Securities	1,000,000
2/6/2026	GAUS	BUY	1,100,000	400,000	Fully Paid Units Stapled Securities	400,000
2/6/2026	GAUS	BUY	597	217	Fully Paid Units Stapled Securities	217
2/6/2026	GAUS	BUY	2,750,000	1,000,000	Fully Paid Units Stapled Securities	1,000,000
2/6/2026	GAUS	SELL	29,853	10,836	Fully Paid Units Stapled Securities	10,836
2/6/2026	GAUS	BUY	21,673	7,881	Fully Paid Units Stapled Securities	7,881
2/6/2026	GSI	SELL	2,203	801	Fully Paid Units Stapled Securities	801
2/6/2026	GAUS	SELL	11,014,400	4,000,000	Fully Paid Units Stapled Securities	4,000,000
2/6/2026	GSI	BUY	3,594	1,307	Fully Paid Units Stapled Securities	1,307
2/9/2026	GSI	SELL	2,233	809	Fully Paid Units Stapled Securities	809

2/9/2026	GAUS	SELL	6,727,123	2,443,008	Fully Paid Units Stapled Securities	2,443,008
2/9/2026	GAUS	SELL	11,014,492	4,000,000	Fully Paid Units Stapled Securities	4,000,000
2/9/2026	GAUS	SELL	49,756	18,093	Fully Paid Units Stapled Securities	18,093
2/9/2026	GAUS	SELL	12,070	4,389	Fully Paid Units Stapled Securities	4,389
2/9/2026	GSI	SELL	2,906	1,053	Fully Paid Units Stapled Securities	1,053
2/9/2026	GAUS	BUY	49,937	18,093	Fully Paid Units Stapled Securities	18,093
2/9/2026	GAUS	SELL	1,870,000	680,000	Fully Paid Units Stapled Securities	680,000
2/9/2026	GAUS	SELL	131,571	47,844	Fully Paid Units Stapled Securities	47,844
2/9/2026	GAUS	BUY	10,204	3,697	Fully Paid Units Stapled Securities	3,697
2/9/2026	GAUS	BUY	41,740	15,178	Fully Paid Units Stapled Securities	15,178
2/9/2026	GAUS	SELL	16,646	6,031	Fully Paid Units Stapled Securities	6,031
2/9/2026	GSI	SELL	3,809	1,385	Fully Paid Units Stapled Securities	1,385
2/10/2026	GSI	BUY	93,163	33,738	Fully Paid Units Stapled Securities	33,738
2/10/2026	GAUS	BUY	458	166	Fully Paid Units Stapled Securities	166
2/10/2026	GAUS	SELL	1,512,532	548,293	Fully Paid Units Stapled Securities	548,293
2/10/2026	GAUS	BUY	2,756,377	1,000,000	Fully Paid Units Stapled Securities	1,000,000
2/10/2026	GAUS	SELL	205,540	74,471	Fully Paid Units Stapled Securities	74,471
2/10/2026	GAUS	SELL	193	70	Fully Paid Units Stapled Securities	70
2/10/2026	GAUS	BUY	8,984	3,255	Fully Paid Units Stapled Securities	3,255
2/10/2026	GSI	BUY	5,123	1,856	Fully Paid Units Stapled Securities	1,856
2/10/2026	GAUS	SELL	265	96	Fully Paid Units Stapled Securities	96
2/10/2026	GSI	BUY	2,203	801	Fully Paid Units Stapled Securities	801
2/11/2026	GAUS	SELL	1,717,600	622,630	Fully Paid Units Stapled Securities	622,630
2/11/2026	GSI	SELL	9,892	3,597	Fully Paid Units Stapled Securities	3,597
2/11/2026	GAUS	SELL	52	19	Fully Paid Units Stapled Securities	19
2/11/2026	GAUS	SELL	1,381	502	Fully Paid Units Stapled Securities	502
2/11/2026	GAUS	BUY	614,434	222,621	Fully Paid Units Stapled Securities	222,621
2/11/2026	GAUS	SELL	5,876	2,129	Fully Paid Units Stapled Securities	2,129
2/11/2026	GAUS	BUY	52	19	Fully Paid Units Stapled Securities	19
2/11/2026	GAUS	BUY	2,756,377	1,000,000	Fully Paid Units Stapled Securities	1,000,000
2/11/2026	GSI	BUY	2,906	1,053	Fully Paid Units Stapled Securities	1,053
2/12/2026	GAUS	BUY	49,932	18,112	Fully Paid Units Stapled Securities	18,112
2/12/2026	GAUS	SELL	750,149	271,929	Fully Paid Units Stapled Securities	271,929
2/12/2026	GAUS	SELL	49,808	18,112	Fully Paid Units Stapled Securities	18,112
2/12/2026	GSI	BUY	4,881	1,775	Fully Paid Units Stapled Securities	1,775
2/12/2026	GSI	BUY	6	2	Fully Paid Units Stapled Securities	2
2/12/2026	GAUS	SELL	4,837	1,759	Fully Paid Units Stapled Securities	1,759
2/12/2026	GSI	SELL	5,123	1,856	Fully Paid Units Stapled Securities	1,856
2/13/2026	GAUS	BUY	34,521	12,553	Fully Paid Units Stapled Securities	12,553
2/13/2026	GAUS	SELL	1,536,960	557,148	Fully Paid Units Stapled Securities	557,148
2/13/2026	GAUS	BUY	773,083	281,121	Fully Paid Units Stapled Securities	281,121
2/13/2026	GAUS	BUY	491,266	178,642	Fully Paid Units Stapled Securities	178,642

2/13/2026	GSI	BUY	3,369	1,225	Fully Paid Units Stapled Securities	1,225
2/13/2026	GAUS	SELL	25,330	9,174	Fully Paid Units Stapled Securities	9,174
2/13/2026	GAUS	BUY	33,487	12,133	Fully Paid Units Stapled Securities	12,133
2/13/2026	GSI	BUY	2,225	809	Fully Paid Units Stapled Securities	809
2/13/2026	GSI	BUY	9,892	3,597	Fully Paid Units Stapled Securities	3,597
2/16/2026	GAUS	BUY	3,398	1,232	Fully Paid Units Stapled Securities	1,232
2/16/2026	GAUS	SELL	75,033	27,186	Fully Paid Units Stapled Securities	27,186
2/16/2026	GAUS	BUY	3,912,354	1,422,674	Fully Paid Units Stapled Securities	1,422,674
2/16/2026	GSI	BUY	3,500	1,268	Fully Paid Units Stapled Securities	1,268
2/16/2026	GAUS	BUY	1,375,000	500,000	Fully Paid Units Stapled Securities	500,000
2/16/2026	GAUS	BUY	1,605,802	583,928	Fully Paid Units Stapled Securities	583,928
2/16/2026	GAUS	BUY	23,512,500	8,550,000	Fully Paid Units Stapled Securities	8,550,000
2/16/2026	GAUS	SELL	3,388	1,232	Fully Paid Units Stapled Securities	1,232
2/16/2026	GSI	SELL	4,881	1,775	Fully Paid Units Stapled Securities	1,775
2/17/2026	GAUS	BUY	27,524,580	9,972,674	Fully Paid Units Stapled Securities	9,972,674
2/17/2026	GAUS	SELL	7,759	2,801	Fully Paid Units Stapled Securities	2,801
2/17/2026	GSI	SELL	8,953	3,232	Fully Paid Units Stapled Securities	3,232
2/17/2026	GAUS	SELL	27,524,580	9,972,674	Fully Paid Units Stapled Securities	9,972,674
2/17/2026	GAUS	BUY	16,861	6,087	Fully Paid Units Stapled Securities	6,087
2/17/2026	GSI	SELL	3,369	1,225	Fully Paid Units Stapled Securities	1,225
2/18/2026	GAUS	SELL	69,666	25,150	Fully Paid Units Stapled Securities	25,150
2/18/2026	GAUS	BUY	69,666	25,150	Fully Paid Units Stapled Securities	25,150
2/18/2026	GSI	BUY	955	346	Fully Paid Units Stapled Securities	346
2/18/2026	GAUS	BUY	692,500	250,000	Fully Paid Units Stapled Securities	250,000
2/18/2026	GAUS	SELL	12,707	4,604	Fully Paid Units Stapled Securities	4,604
2/18/2026	GAUS	BUY	69,666	25,150	Fully Paid Units Stapled Securities	25,150
2/18/2026	GSI	SELL	3,500	1,268	Fully Paid Units Stapled Securities	1,268
2/19/2026	GAUS	BUY	7,326,156	2,647,498	Fully Paid Units Stapled Securities	2,647,498
2/19/2026	GAUS	SELL	156,776	56,598	Fully Paid Units Stapled Securities	56,598
2/19/2026	GAUS	SELL	33,520	12,101	Fully Paid Units Stapled Securities	12,101
2/19/2026	GAUS	BUY	268,407	97,249	Fully Paid Units Stapled Securities	97,249
2/19/2026	GSI	BUY	18,650	6,733	Fully Paid Units Stapled Securities	6,733
2/19/2026	GSI	BUY	8,953	3,232	Fully Paid Units Stapled Securities	3,232

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here



Date

23 February 2026