

# Yarraloola Copper Project – Second Tenement Granted

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is pleased to advise that, following the recent completion of its 80% interest in the Yarraloola Copper Project<sup>1</sup>, the Department of Energy, Mines, Industry Regulation and Safety (**DEMIRS**) has granted Exploration licence E08/3803.

## Highlights:

- Grant of a second exploration licence at the Yarraloola Copper Project located 80km east of Onslow in the Pilbara of Western Australia.
- The newly granted licence comprises five (5) graticular blocks with a surface area of 17.9km<sup>2</sup>, growing the combined area of the Yarraloola Copper Project from 31.8km<sup>2</sup> to 47.7km<sup>2</sup>.
- In 1963<sup>2</sup> Yarraloola was mined, yielding 2.8t of copper ore and cuprous concentrate at an average grade of 14.6% copper.
- The Company aims to drill test the Yarraloola Mine, Ava, and Mr Thomas targets during 2026, and generate further drill targets on the newly granted licence

Arrow Managing Director David Flanagan commented:

*“We are pleased to have the additional exploration licence granted. This tenement includes additional geophysical anomalism along strike to the South East of the Ava target. With the acquisition of Yarraloola completed, we intend to commence technical work including the acquisition of additional geophysics including gravity and potentially electrical methods to generate further targets for drill testing beyond those already planned for the upcoming 2026 drill program.”*

## Yarraloola Copper Project

On 28 April 2026 the Company announced that it had executed a Sale and Purchase Agreement to acquire an 80% interest in the Yarraloola Copper Project<sup>1</sup>. The Purchase of the Project was approved by Shareholders on Wednesday, 17 June 2026<sup>3</sup>, and subsequently completed on 24 June 2026<sup>4</sup>. The Company is now pleased to report that DEMIRS has granted Exploration Licence E08/3803. Further details are provided below.

Yarraloola features historical copper mine workings that have been partially tested in historical drilling, complemented by recently identified gold in rock chips at surface. When combined with excellent additional targets identified by one of the state’s leading geophysics groups, and the lack

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<sup>1</sup> Refer ASX Announcements dated 28 April 2026 ‘Arrow to acquire Yarraloola Copper Project in WA Pilbara’ and 24 June 2026 ‘Arrow completes Yarraloola Copper Project acquisition’.

<sup>2</sup> Marston, R.J., 1979: Copper Mineralization in Western Australia. GSWA Mineral Resources Bulletin 13.

<sup>3</sup> Refer to ASX announcement dated 17 June 2026 entitled “Results of General Meeting”

<sup>4</sup> Refer to ASX announcement dated 24 June 2026 entitled “Arrow completes Yarraloola Copper Project acquisition”

of modern systematic exploration for 50 years, the Company considers Yarraloola to be a very attractive project.

The Yarraloola Copper Project is located approximately 80km east of Onslow in the West Pilbara region of Western Australia. Access to the Project is via gravel roads and tracks from the sealed North West Coastal Highway which traverses the south eastern corner of the granted project exploration permit E08/3010, and transects the newly granted exploration permit E08/3803 (Figure 1, Figure 2). The wider Pilbara region is considered highly prospective for gold and base metals. Noteworthy deposits include Sulphur Springs, Paulsens, Mount Olympus, Whim Creek and Hemi (Figure 1), demonstrating the gold and base metals potential of the Pilbara region.

While high copper grades were achieved in early surface sampling, limited systematic drilling completed by Great Boulder Mines Ltd (GBML) and WMC further identified the presence of interbedded volcanics and sediments with mineralisation that is anomalous for copper, silver, lead and zinc. Drill collars, significant intercepts, and full historical assays for all holes retrieved and transcribed to date have been previously reported by the Company in the ASX announcement dated 28 April 2026 entitled "Arrow to acquire Yarraloola Copper Project in WA Pilbara".

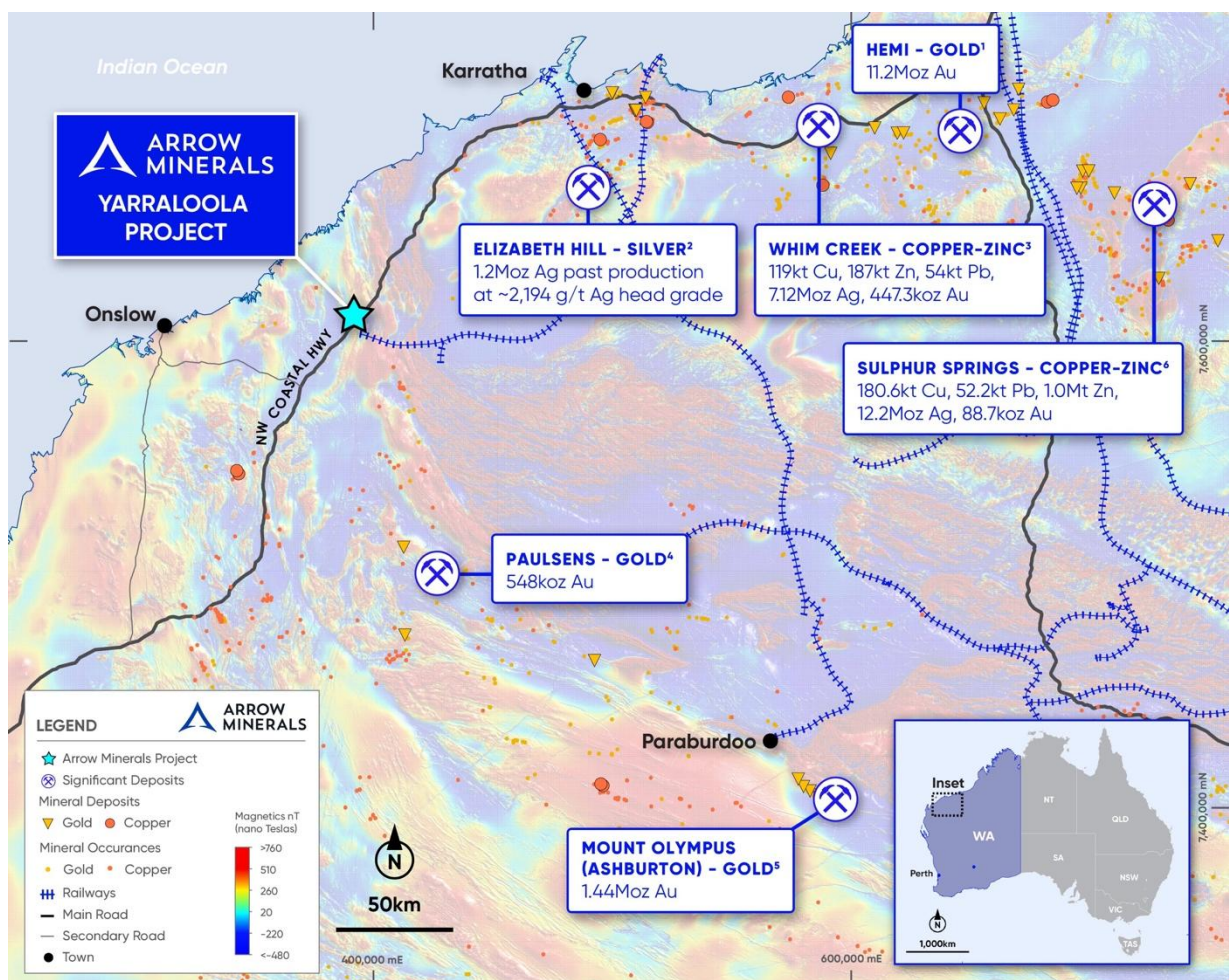


Figure 1. Yarraloola Copper Project Location shown with regional Total Magnetic Intensity (TMI) imagery Reduced to Pole (RTP), gold and copper deposits and occurrences, and regionally significant minerals projects. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

1. De Grey Mining Limited (ASX:DEG) ASX Announcement dated 14 November 2024 titled: "Hemi Gold Project Mineral Resource Estimate 2024"
2. West Coast Silver Limited (ASX:WCE) ASX Announcement dated 3 March 2026 titled: "RC Drilling to Expand High-Grade Elizabeth Hill Silver System", and WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
3. Anax Metals Limited (ASX:ANX) ASX Announcement dated 24 February 2026 titled: "Whim Creek Definitive Feasibility Study Update Confirms Outstanding Economics"
4. Black Cat Syndicate (ASX:BC8) ASX Announcement dated 29 September 2025 titled: "Annual Report For the year ended 30 June 2025"
5. Kalamazoo Resources Limited (ASX:KZR) ASX Announcement dated 7 February 2023 titled: "Independent Mineral Resource Estimate - Ashburton Gold Project"
6. Develop Global Limited (ASX:DVP) ASX Announcement dated 25 September 2025 titled: "Annual Report 2025"

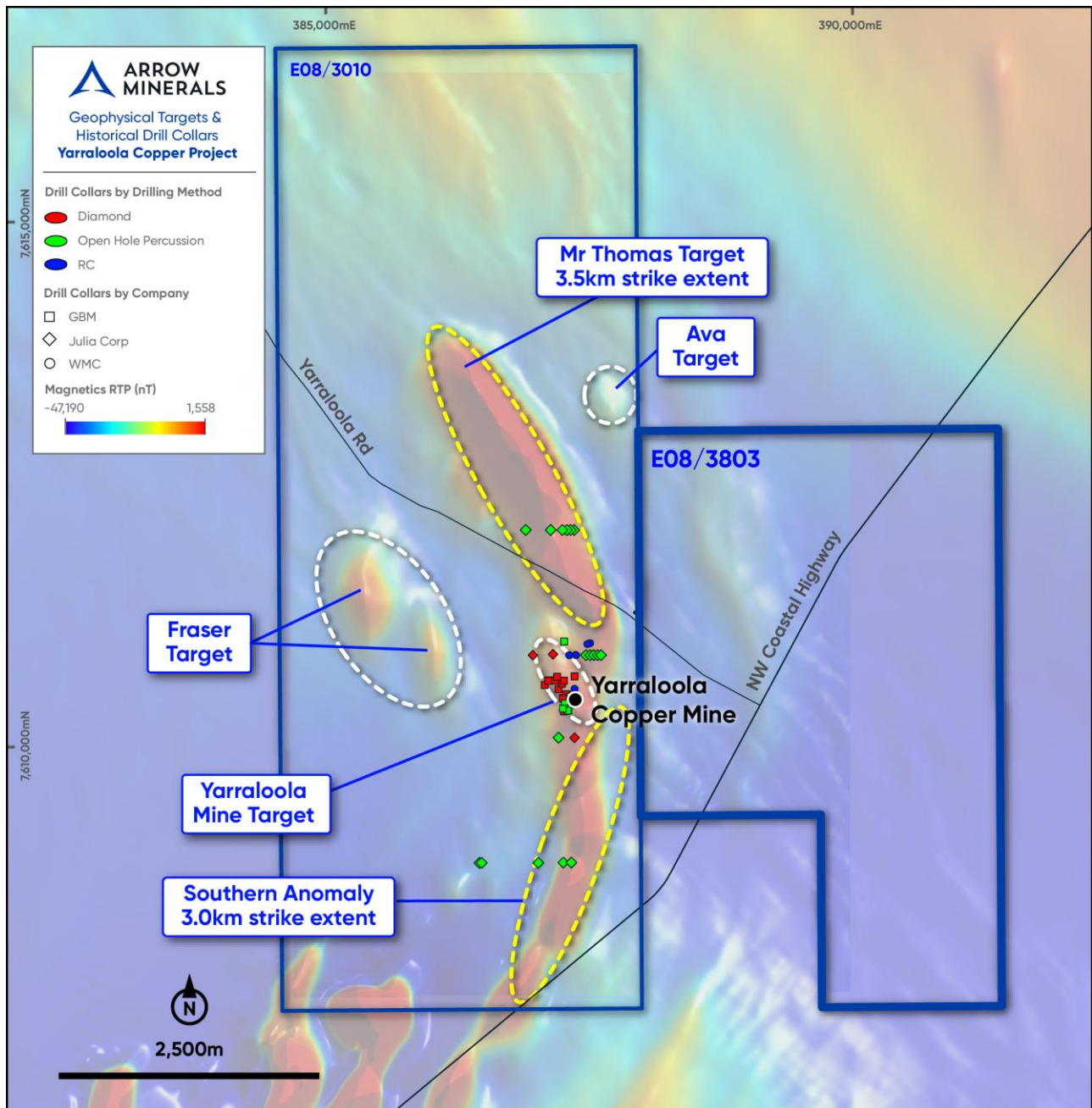


Figure 2. Tenement Plan showing newly granted Exploration Licence E 08/3803 and existing Exploration Licence E 08/3010 with Prospects and drill hole locations overlain on TMI-RTP imagery.  
Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

In conjunction with geoscience consultants Newexco, Arrow has identified 3 targets at Fraser, Ava and the known Yarraloola Copper Mine area (Figure 2) for drilling later this year. The immediate Yarraloola Copper Mine area, the Eastern Target (Ava) and the Western Target (Fraser) are all well supported by geophysics and/or historical drilling that will be used to inform drill targeting.

The Company intends to use supplementary detailed ground geophysics to generate additional drill targets within the northern (Mr Thomas) and southern zones, which are also considered prospective for copper and gold. The use of geochemical methods may be used to complement targeting, subject to review of the amenability of regolith for sampling in areas of transported cover.

With the recent grant of the second tenement, E08/3803, the Company anticipates completing detailed ground geophysics (magnetics and gravity), and potentially IP and/or MLEM surveys along strike to the east of the Mr Thomas and Yarraloola Mine Targets as part of generating further targets for drill testing.

Please refer to the Company's ASX Announcement dated 28 April 2026 and 24 June 2026 for further information in relation to the Acquisition and the Yarraloola Copper Project.

Announcement authorised for release by the Board of Arrow.

For further information visit [www.arrowminerals.com.au](http://www.arrowminerals.com.au) or contact: [info@arrowminerals.com.au](mailto:info@arrowminerals.com.au)

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