

Seque Resources (1) Suite 9, 36 Ord St, West Porth Wastern Australia 6005

PO Box 503, Subjecto Western Australia 6904

Australian Stock Exchange Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Attention: Mr Vickrem Naicker

Dear Sir

RE: DETAILS OF SECURITIES SUBJECT TO ESCROW

Segue Resources Limited confirms the details of the securities subject to escrow as follows:

Ordinary Fully Paid Shares

| Escrowed voluntarily until 24 August 2006 | 877,813 | shares |
|---|-----------|--------|
| Escrowed for 12 months from the date of issue | 5,208,750 | shares |
| Escrowed for 24 months from the date of quotation | 227,500 | shares |

Options - exercisable at 50 cents, expiry date 30 June 2010

| Escrowed for 12 months from the date of issue | 1,740,000 | options |
|---|-----------|---------|
| Escrowed for 24 months from the date of quotation | 100,000 | options |

Options - exercisable at 25 cents, expiry date 30 June 2010

| Escrowed for 12 months from the date of issue | 5,468,750 | options |
|---|-----------|---------|
| Escrowed for 24 months from the date of quotation | 187,500 | options |

Options - exercisable at 50 cents, expiry date 30 June 2008

| Escrowed for 24 months from the date of issue | 130,560 | options |
|---|---------|---------|
|---|---------|---------|

Yours sincerely

John Arbuckle Company Secretary