
BEETALOO ENERGY LAUNCHES BEETALOO DIGITAL AND SECURES LAND IN THE NORTHERN TERRITORY FOR PROPOSED INTEGRATED POWER AND DATA CENTRE DEVELOPMENT

22 July 2026

- Beetaloo Energy has launched Beetaloo Digital to progress a proposed large-scale integrated data centre opportunity in the Northern Territory cornerstoned by gas fired power
- The NT Government has granted Beetaloo Energy exclusivity over 185 hectares of contiguous land at Weddell, south of Darwin, for the proposed Beetaloo Digital integrated power and data centre development
- The land has been granted on an exclusive basis, giving Beetaloo Energy the certainty to secure consortium partners and progress pre-FEED studies
- The proposed development is intended to accelerate development of Beetaloo Energy's Beetaloo Basin gas resource, creating a significant and durable domestic market, with the remaining capacity to be underpinned by the continuous energy demand of data centre operations.
- The proposed Beetaloo Digital development is located adjacent to the Northern Territory Government's proposed Darwin Energy Hub. It has the potential to complement the Hub's planned large-scale solar generation and battery storage by providing firm generation capacity to support renewable integration and reliability across the Darwin-Katherine electricity system.
- Global data centre demand is significant, and Darwin is strategically located close to critical communications infrastructure and Asia Pacific markets
- This proposal has the potential to create a significant new domestic gas market for Beetaloo Energy with each GW of compute power campus requiring up to 200 TJ / day of gas for power generation
- The proposed development is subject to completion of concept studies, securing consortium partners and applicable government and regulatory approvals

“The NT Government’s grant of exclusivity over strategically located land at Weddell is a milestone for Beetaloo Energy and for the Northern Territory. The Weddell site gives us a strong foundation to advance discussions with potential consortium partners, scale, proximity to existing and planned infrastructure, and Beetaloo Energy’s significant gas resources.

Beetaloo Digital does not propose to consume power from the Northern Territory grid, we intend to add to it. We intend to overbuild generation capacity, providing the NT the potential to gain a reliable, large-scale baseload electricity source as a direct outcome of this development. As such, this project is aligned with the Prime Minister’s recently announced Data Centre grid mandate requirements. Darwin’s proximity to Asia-Pacific markets, its subsea cable connectivity, and the Northern Territory Government’s backing make this an infrastructure opportunity that we believe is unmatched anywhere in the region.

Beetaloo Digital will seek to establish a consortium of world-class partners across data centre development, power generation and pipeline infrastructure.

Our proposal has the potential to create a significant new domestic gas market for Beetaloo Energy while supporting long-term economic development in the Northern Territory.

Hyperscale data centres and AI factories operate continuously, creating a durable, predictable demand profile that underpins long-term field development, accelerates upstream investment, and positions Beetaloo Digital as a potential sustained, large-scale cash flow generator for Beetaloo Energy.”

— Alex Underwood, Managing Director Beetaloo Energy

Chief Minister Lia Finocchiaro said Beetaloo Digital’s proposal reflected strong interest from the sector in developing data centres in the Territory.

“Data centre proponents are keen to talk to us because of the promise of reliable and affordable Beetaloo gas-to-power supported by renewables and because of how close and connected we are to major Asian markets and digital superpowers.” The Chief Minister said. “The Territory has everything this country needs to be successful, including energy, digital capacity, defence, minerals and agriculture. In our year of growth, certainty and security, my Government will continue to make the Territory a competitive place to live, work, visit and invest.”

— The Honorable Lia Finocchiaro MLA, Chief Minister of the Northern Territory

BEETALOO DIGITAL OVERVIEW

Beetaloo Energy Australia Limited (ASX: BTL) ("Beetaloo Energy" or "the Company") is pleased to announce that the Northern Territory Government has granted the Company exclusivity over 185 hectares of contiguous land at Weddell, south-east of Darwin, for the proposed Beetaloo Digital integrated power and data centre development ("Beetaloo Digital").

Beetaloo Digital Pty Limited ("Beetaloo Digital") a wholly owned subsidiary of Beetaloo Energy with the purpose of driving a vertically integrated infrastructure development anchored by Beetaloo Energy's gas resource in the Beetaloo Basin, Northern Territory. The proposed development is intended to be delivered through a world-class consortium of specialist partners across pipeline, power generation and data centre development, with Beetaloo Energy developing the upstream gas supply.

The Company is advancing commercial discussions to secure a strongly aligned joint venture and will update the market as these negotiations progress.



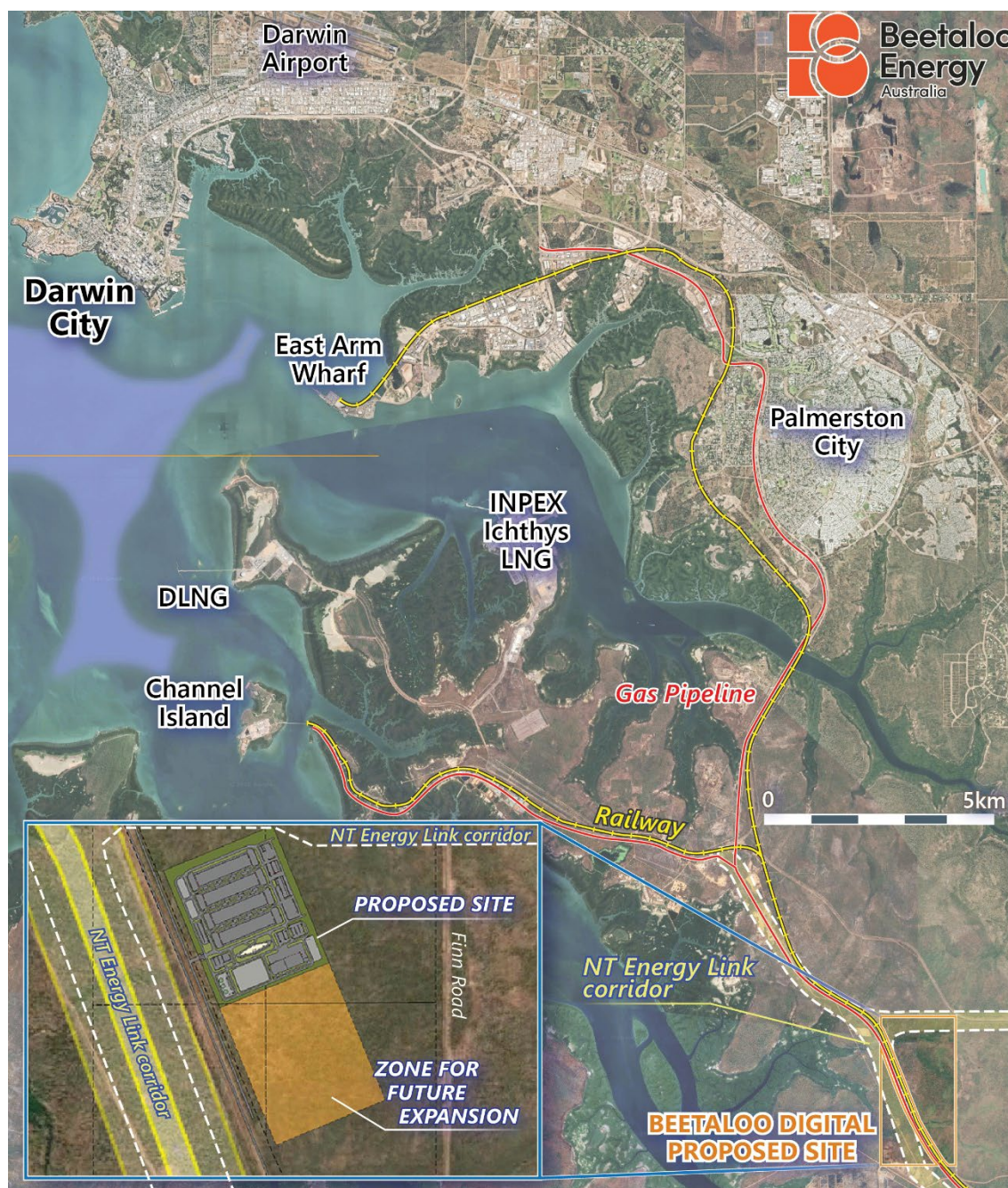
Top: Illustrative images of Data Centre with Gas Power Plant and Data Centre location

Bottom: Site at Weddell where land has been granted

LAND EXCLUSIVITY – WEDDELL, NORTHERN TERRITORY

The Northern Territory Government has granted the Company an exclusivity arrangement over the Weddell site. This arrangement provides Beetaloo Energy with the confidence to progress pre-FEED studies and secure consortium partners.

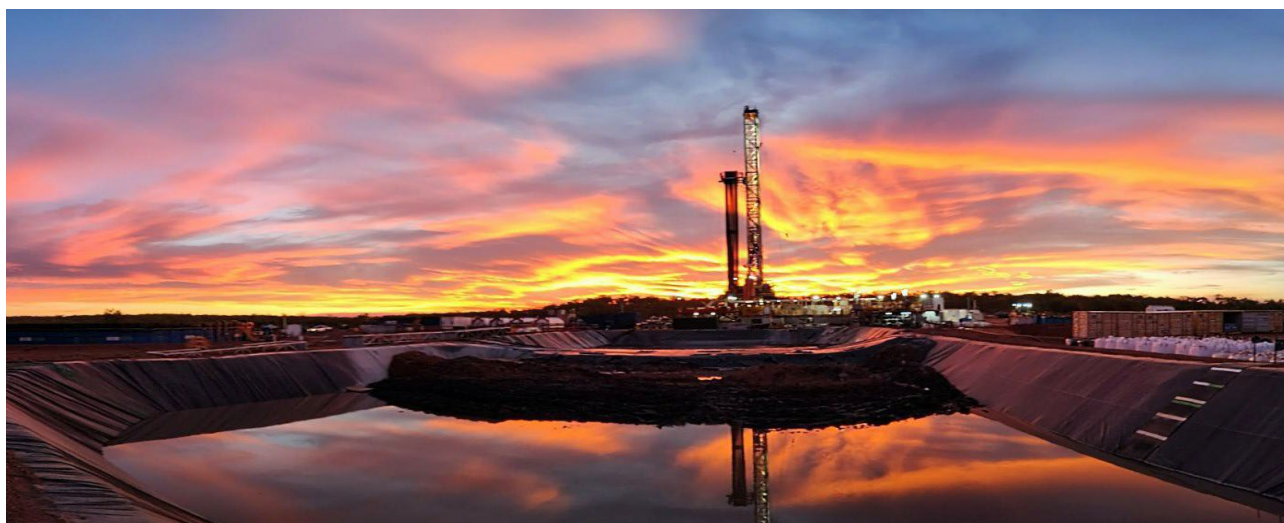
The Weddell site is a greenfield parcel with no legacy constraints, suitable for multi-campus, phased development and providing full flexibility for infrastructure design. The site's proximity to Darwin's existing subsea cable landing infrastructure offers hyperscale operators direct, low-latency fibre connectivity to Asia-Pacific markets and is well-positioned relative to planned infrastructure connecting Darwin to the Beetaloo Basin including the Territory Energy Link which runs from the Beetaloo Basin to Darwin and immediately adjacent to the Weddell site.



ABOUT BEETALOO ENERGY

Beetaloo Energy holds 28.9 million acres of highly prospective exploration tenements in the McArthur Basin and Beetaloo Sub-basins, Northern Territory. Work undertaken by the Company since 2010 demonstrates that the Eastern depositional Trough of the McArthur Basin, of which the Company holds around 80%, has enormous conventional and unconventional hydrocarbon potential. The Beetaloo Basin, in which Beetaloo Energy holds a substantial position, has world-class hydrocarbon volumes in place and a ramp up in industry activity to appraise substantial discoveries already made by major Australian oil and gas operators is ongoing.

THIS ASX RELEASE HAS BEEN AUTHORISED BY MANAGING DIRECTOR ALEX UNDERWOOD



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APPENDIX A – NT GOVERNMENT MEDIA RELEASE



Lia Finocchiaro

Chief Minister

Josh Burgoyne

Minister for Lands, Planning and Environment
Minister for Corporate and Digital Development

Gerard Maley

Deputy Chief Minister
Minister for Mining and Energy

Media Release

Finocchiaro CLP Government green lights next step for proposed \$40bn integrated data centre/energy generation project near Darwin

22 July 2026

- Finocchiaro CLP Government supporting proposed Beetaloo Digital Pty Ltd integrated energy and data centre development.
- Beetaloo Digital is proposing a hyperscale computing infrastructure project for artificial intelligence, cloud computing and large-scale data processing along with potentially two gas-fired power stations.
- The centre will be powered by Beetaloo Energy's gas, providing reliable electricity for Beetaloo Digital.

The Finocchiaro CLP Government has granted Beetaloo Digital an exclusive commitment over 185 hectares of land at Weddell, about 30km from Darwin.

This will give the company time to develop its plans for a massive project involving an integrated AI data centre and on-site gas-fired power generation, as the Territory continues to rise as a hub for digital infrastructure.

As many as a dozen data centre developers are eyeing the region, including Energy North's Project Ares, a one-gigawatt project proposed for Murranji station in the Barkly region.

The Beetaloo Digital project, which Beetaloo Digital says has the potential to attract \$40 billion in private investment at full development, will involve the construction of possibly two hyper-scale AI data centre campuses at Weddell.

They would be powered by up to 2GW of on-site gas-fired power generation.

It's expected the project would create up to 5,000 construction jobs and as many as 350 long-term operational jobs, with the company focused on leveraging the Darwin and Palmerston workforce pool rather than relying on the FIFO model.

Chief Minister Lia Finocchiaro said the Beetaloo Digital proposal highlighted the Territory's prominence as the natural hub for data centre development.

"Data centre proponents are looking to the Territory because of the promise of reliable and affordable Beetaloo gas-to-power supported by renewables, and because of how close and connected we are to major Asian markets and digital superpowers," the Chief Minister said.

"The Territory has the answer to everything this country needs to be successful, including energy, digital capacity, defence, minerals, and agriculture."

Under the "not to deal" arrangement, the Government commits to give Beetaloo Digital the exclusive right to make plans for the 185ha site while the company progresses the project and investigates its feasibility.

The Chief Minister said the arrangement demonstrated her Government's commitment to backing major investment proposals with potential to create jobs and grow the Territory economy.

"The Finocchiaro CLP Government is delivering political and regulatory certainty to rebuild the Territory economy," the Chief Minister said.

"In our year of growth, certainty and security, my Government will continue to make the Territory the best place to live, work, visit and invest."

Minister for Lands, Planning and Environment and Corporate and Digital Development Joshua Burgoyne said this was another example of the CLP turning potential into production.

“By providing this commitment of land, we are sending a clear message that the Territory is open for business and open for investment,” he said.

“This strategically located land close to nearby services and planned infrastructure connecting Darwin to the Beetaloo Basin provides Beetaloo Digital with greater certainty to continue investing in this significant energy and digital infrastructure opportunity for the Territory.”

Once developed, the project would generate the electricity required to power its digital infrastructure.

Deputy Chief Minister and Minister for Mining and Energy Gerard Maley said the development aligned with the Territory’s role in strengthening the nation’s energy future.

“We have a unique advantage through our strategic proximity to the Beetaloo Basin, with first gas now just 50 days away, unlocking a long-term energy supply to power the technologies and industries of the future,” he said.

“Projects like Beetaloo Digital demonstrate that Territory gas is far more than energy and has the ability to enable other industries to grow. Reliable, affordable gas provides the foundation for digital infrastructure, new investment and drive future economic growth.”

Beetaloo Energy Managing Director Alex Underwood welcomed the Northern Territory Government’s commitment to supporting the development.

"Data centres are essential infrastructure for the digital economy, driving investment, innovation and new industry," Mr Underwood said.

"The NT Government's decision gives Beetaloo Energy the certainty to advance the next phase of this major project and strengthens the Territory's position as a future hub for digital infrastructure and investment."

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**Beetaloo
Energy**
Australia

Beetaloo Digital

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Beetaloo Digital Opportunity

Beetaloo Digital is a transformational integrated data centre and power infrastructure opportunity in Weddell, Northern Territory powered by Beetaloo Energy's gas



Beetaloo Energy's low CO₂, large-scale gas resource with potential to supply reliable power for Beetaloo Digital and the NT market



NT Government has granted Beetaloo Energy exclusivity over 185 hectares of strategic land at Weddell, NT



Darwin's proximity to Asia-Pacific markets and subsea cable infrastructure provides a differentiated location for hyperscalers



Northern Territory gains a reliable, large-scale baseload electricity source as a direct outcome of this proposed development



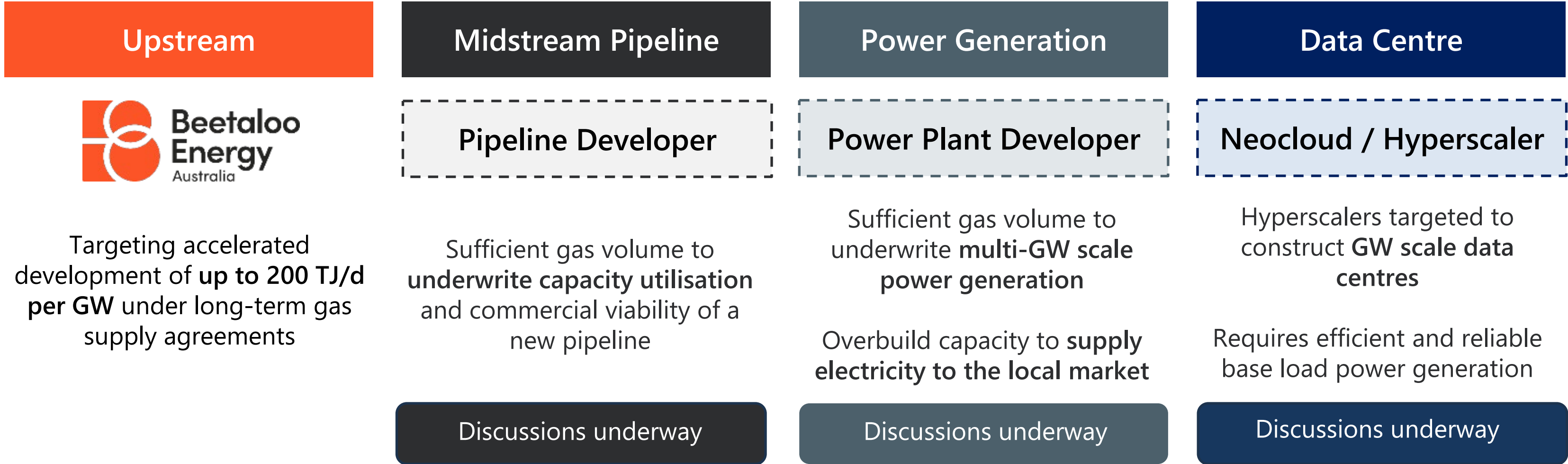
Beetaloo Energy is progressing consortium partnerships and advancing pre-FEED studies



Illustrative Data Centre with Gas Power Plant

Beetaloo Digital is a wholly owned subsidiary of Beetaloo Energy with the dedicated purpose of catapulting the Northern Territory towards a leading role in the digital future of Australia and South-East Asia

Beetaloo Digital proposes to provide the gas-fired power generation required to underpin a major data centre industry in the Darwin region via the creation of a world class consortium, allowing Beetaloo Energy to create a domestic market of significance for its gas resource



Darwin is a Strategically Advantageous Location

Darwin's positioning near critical infrastructure underpins power and data centre development



Indicative cable connectivity of Darwin to Asia-Pacific



Power Security at Scale: Beetaloo Energy's gas is intended to deliver reliable 24/7 baseload power solving the critical constraint hyperscalers face across most Australian markets



Asia-Pacific Proximity: Closer to Singapore, Jakarta and Manila than any other Australian city – with direct subsea cable connectivity to Southeast Asia, Japan and the US



Sovereign, Stable & Supported: Australian sovereign risk credentials with NT Government support, land tenure and established approvals pathways for strategic infrastructure



Greenfield Advantage: Campuses designed from the ground up and optimised for power density, cooling and fibre without the legacy constraints of existing markets

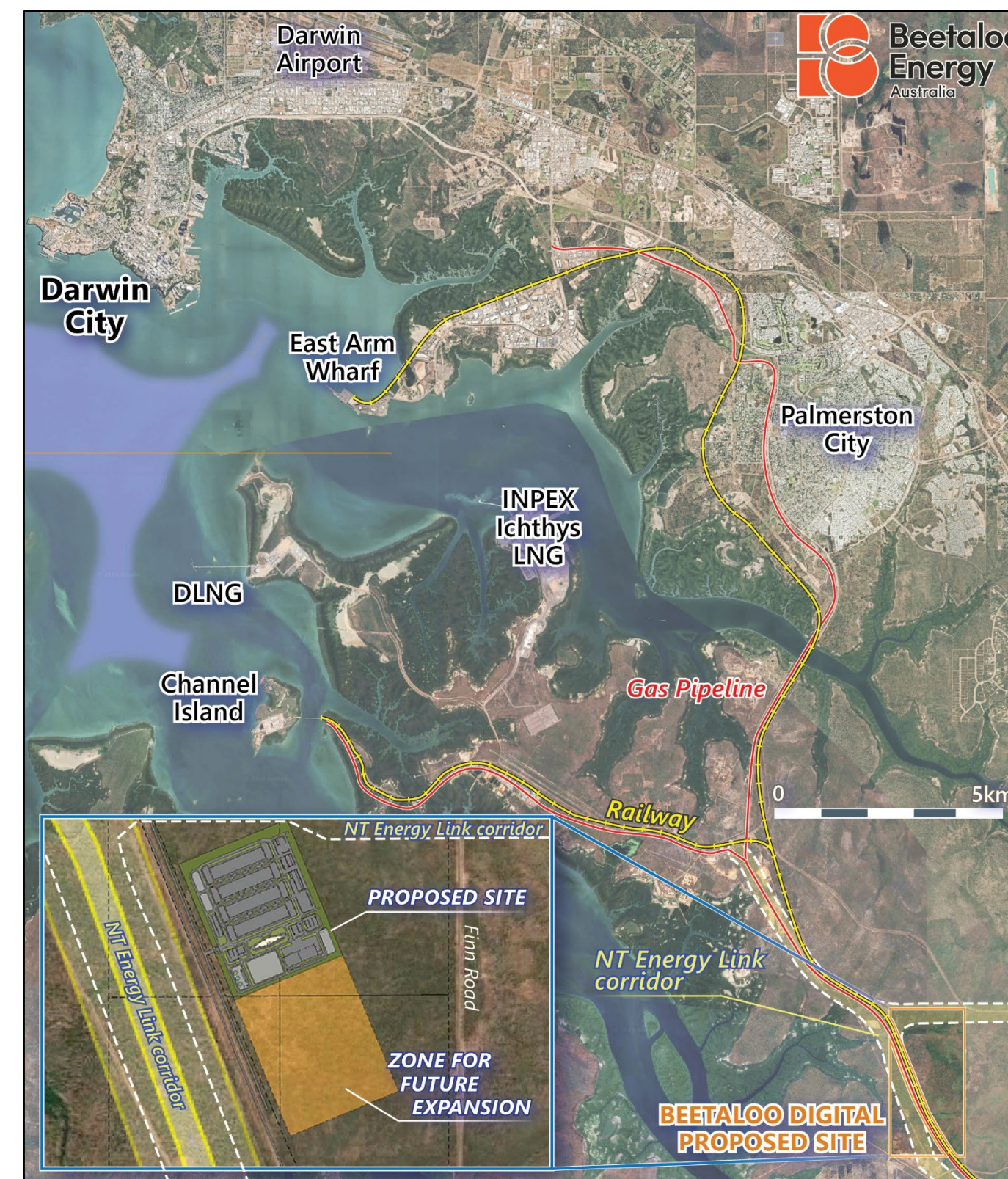


No Competing Demand: Darwin avoids the grid congestion, power scarcity and land constraints actively limiting hyperscale development across Australia's eastern seaboard

Beetaloo Energy Secures Land for Beetaloo Digital

The NT Government has granted Beetaloo Energy exclusivity over a significant area of strategic land at Weddell, NT

- Land granted on an exclusive basis. The NT Government has committed not to transact with 3rd parties or encumber the site during the exclusivity period
- The granted land is 185 contiguous hectares of flat, developable greenfield land suitable for multi-campus, phased data centre development with full flexibility in infrastructure design
- Beetaloo Digital intends to be a net contributor to the NT grid with generation capacity intentionally overbuilt so that surplus baseload power can be supplied to the local market
- Beetaloo Energy's proposed gas supply of up to 200 TJ / day per GW of power generation is targeted to underwrite the power generation requirements of Beetaloo Digital
- Subject to successful completion of concept studies, securing consortium partnerships, and applicable government and regulatory approvals



Locality map of Weddell land site to Darwin

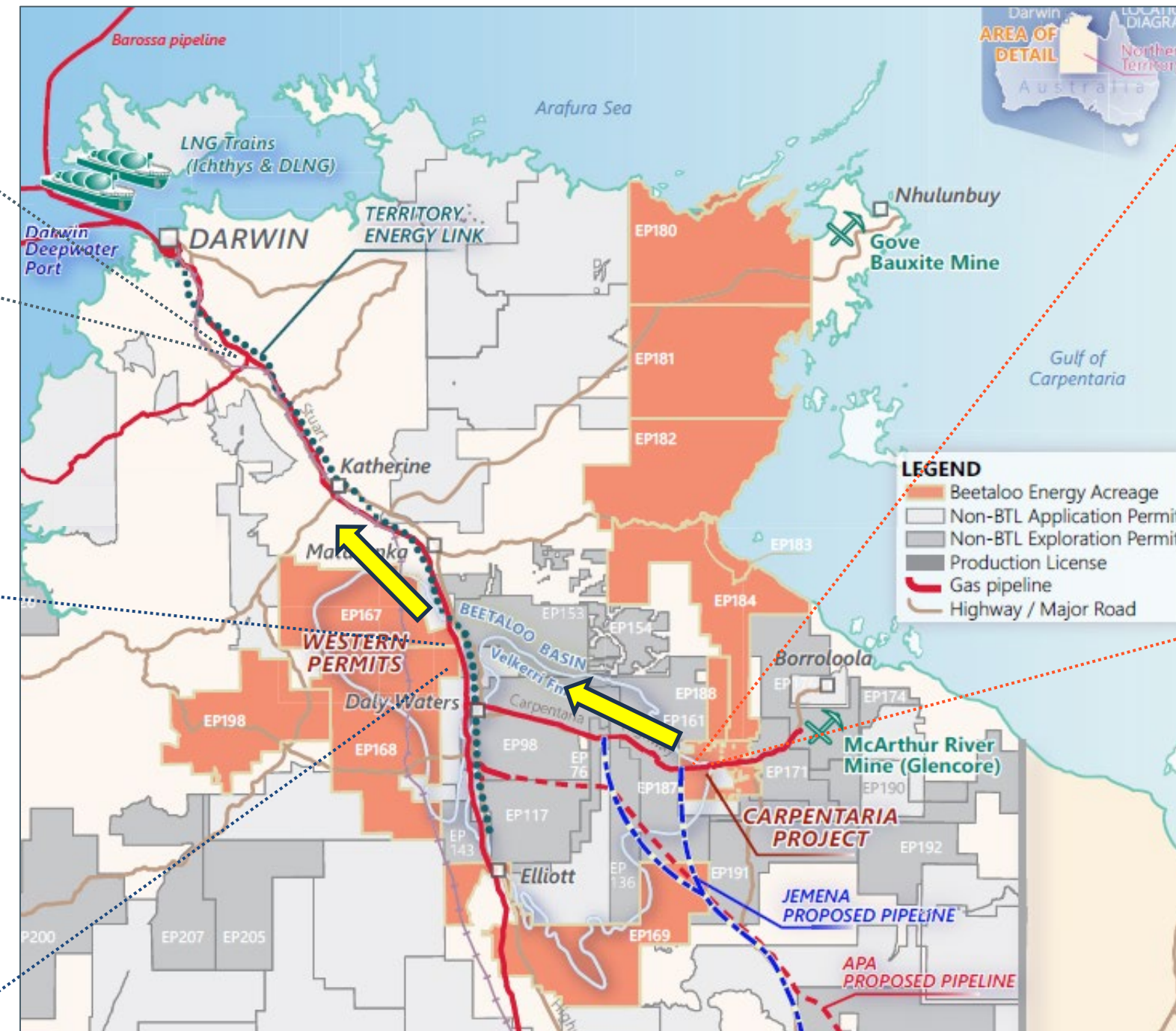
Beetaloo Energy's Large-Scale Gas Resource

5 TCF Carpentaria Project alongside > 20 TCF Western Beetaloo provide decades of material drilling inventory¹

Gas Supply Corridor to
Beetaloo Digital

Focus Area 2:
Western Beetaloo (EP167/168)

- >20 TCF resource providing material drilling inventory¹
- 2D seismic program underway from June 2026



Focus Area 1:

Carpentaria Project (EP187)

- 5 TCF <1% CO₂ gas resource commencing fully permitted pilot production in Q4 2026 supplying the NT Government under a 10-year binding Gas Sales Agreement²
- Provides the foundation for Beetaloo Digital gas supply

1. BTL announcement 29 May 23 Netherland, Sewell & Associates, Inc. Contingent and Prospective Resources; BTL announcement 14 Apr 21 Transformational Acquisition of Pangaea Resources; Company analysis of 3C and 2U.

2. BTL announcement 26 Jul 24 Binding Gas Sale Agreement with NT Government

