

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

ClearVue secures a five-year \$30 million At-Call Funding Facility

HIGHLIGHTS

- ClearVue enters \$30 million 'At-the-Market' (ATM) funding facility with Alpha Investment Partners
- The ATM facility will help support ClearVue's strong financial position to accelerate development of its globally significant ClearVue^{PV} IGU glazing products and integrated ClearVue^{PV} Solar Façade solution
- The facility provides ClearVue with access to cost-effective standby equity capital during its five-year term

23 October 2023: ClearVue Technologies Limited (ASX:CPV) ('ClearVue' or the 'Company'), an Australian smart building materials company, has secured a \$30 million At-the-Market Facility (ATM) Agreement with Alpha Investment Partners to support the continued execution of its market entry and expansion plans.

The ATM facility provides ClearVue with up to \$30 million of standby equity capital over the next five years, enabling additional flexibility for the Company to conduct capital raising activities over time, closely aligning capital needs with operational activities.

ClearVue retains full control over all major aspects of the placement process, having sole discretion as to whether to use the ATM, the number of issued shares, and the minimum issue price of shares for any placement. The final issue price will be calculated as the greater of a floor price set by ClearVue and a Volume Weighted Average Price (VWAP) over a period of ClearVue's choosing (at the discretion of ClearVue) less a discount of up to a seven percent.

A key advantage of using the ATM Facility is control over the timing of capital issuances with estimated net proceeds received occurring with minimal dilution (there are no additional options, or attaching options or rights, common in traditional placements, and there are none of the other more complex or expensive mechanisms found in some structured financing solutions). Furthermore, there are no restrictions at any time on ClearVue raising capital through other methods.

As collateral for the ATM facility, ClearVue has agreed to place 10 million shares from its LR7.1 capacity, at no consideration to Alpha Investment Partners. ClearVue may, at any time, buy back those shares for no consideration (subject to shareholder approval).

ClearVue may terminate the ATM at any time without incurring termination costs.

Commenting on the ATM, ClearVue's CEO, Martin Deil, said:

"Over recent months, the commercial potential of our technology has been validated by independent, third-party verification demonstrating the real-world performance benefits of our unique products. Having access to flexible capital is critical to accelerate our growth plans

and progress our pathway to commercialization. Unlike traditional capital raises, an ATM empowers us to raise investment at prevailing market prices.

“While the ATM is a relatively new product in Australia, they have been widely used in the US for many years. The ATM strengthens our ability to navigate market dynamics effectively, providing flexibility to match balance sheet capacity with operational opportunity.

“For ClearVue this means we now can engage with potential strategic or institutional investors on our own timeline, instead of conducting short to medium term capital raising under pressure.

“Our management team reviewed a number of fund-raising options before selecting this ATM. We determined it prudent for ClearVue to have access to such a facility so it may respond efficiently and cost-effectively to emerging and anticipated investor demand as we start to scale our execution in multiple global markets.”

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue’s electricity generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue’s patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue’s window technology has application for use in the building and construction and agricultural industries (amongst others). ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

ABOUT ALPHA INVESTMENT PARTNERS (AIP)

About Alpha Investment Partners (AIP): AIP invests to build leading growth companies. We aim to be Australia's independent specialist investment group of choice focused on small and mid-cap ASX traded companies. AIP understand the specific challenges management face in growth companies and the team is singularly dedicated to providing balance sheet capability to support operational growth programs. AIP team boasts senior and long tenured global capital markets experience with outstanding track records, previously with Macquarie Group in markets including Africa, Asia and the USA.

To learn more please visit: www.alphaip.com.au

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.