

ASX release

26 September 2025

Proposed Appointment of Non-Executive Director

Pioneer Credit Limited ('Pioneer' or 'the Company') refers to the Annual General Meeting (AGM) to be held at 10 a.m. (AWST) on 30 October 2025 by webcast.

As part of the business of the meeting, shareholders will be asked to consider the election of Mr David Birrell as a non-executive director of the Company, as nominee of Pioneer's largest institutional shareholder, Samuel Terry Asset Management (STAM).

David was until May 2025, a senior member of the STAM investment team where he was key to STAM's decision to join the Pioneer register. David now manages his family's portfolio through DBRS Pty Ltd, with a focus on investments with highly asymmetric return profiles, and currently holds 1.43m shares in Pioneer.

David has over 25 years' experience in capital markets, having held senior roles across global investment banks and Australian and international investment management firms.

Throughout his career David has been involved with executing initial public offerings, secondary equity raisings, investing in equity and debt in Australia and internationally, mergers and acquisitions and providing corporate advice. David has a wealth of relationships across the investment, corporate and investment banking landscapes.

The Company does not have any agreement with STAM of any nature, including a right to appoint, and their request has come because David was responsible for STAM's Pioneer position during his tenure there, and STAM are keen to continue their close connection with the Company.

The Board of Pioneer unanimously recommend that shareholders vote in favour of the resolution at the upcoming AGM.

Authorised by:

Company Secretary, Pioneer Credit Limited

Investor and media enquiries:

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au