

Market Announcement

4 August 2020

Strandline Resources Limited (ASX: STA) – Trading Halt (2+2)

Description

The securities of Strandline Resources Limited ('STA') will be placed in trading halt at the request of STA, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 10 August 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



4 August 2020

Mr Dale Allen

Australian Securities Exchange Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

By email: Dale.Allen@asx.com.au, tradinghaltsperth@asx.com.au

Dear Dale

REQUEST FOR TRADING HALT

Strandline Resources Limited ("Company") (ASX: STA) requests that the securities of the Company be placed in two consecutive trading halts of up to four trading days with immediate effect. For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

- 1. The consecutive trading halts are requested for the purpose of considering, planning and executing a capital raising.
- 2. The Company requests that the consecutive trading halts remain in place until the earlier of the time it makes an announcement to the market about the proposed capital raising and the commencement of trading on Monday, 10 August 2020.
- 3. The Company is not aware of any reason why the request for two consecutive trading halts should not be granted or any other information necessary to inform the market regarding the consecutive trading halts.

Please contact me if you have any queries in relation to the above.

Yours faithfully

Flavio Garofalo

COMPANY SECRETARY