

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STRANDLINE RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Richard Watson
Date of last notice	8 January 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Peter Watson & Ms Linda Watson DOC & LIN SUPER FUND A/C Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities
Date of change	5 December 2019
No. of securities held prior to change	<u>Direct</u> 1,584,100 Performance Rights <ul style="list-style-type: none"> • 323,025 expiring 31/12/19 • 538,375 expiring 15/08/20 • 722,700 expiring 15/08/21 <u>Indirect</u> 395,708 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares & Performance Rights

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p><u>Direct</u> (a) 840,349 Performance Rights expiring 15/08/22</p> <p><u>Indirect</u> (b) 323,025 Fully Paid Ordinary shares (c) 344,424 Fully Paid Ordinary Shares</p>
<p>Number disposed</p>	<p>323,025 Performance Rights expiring 31/12/19</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>(a) Nil</p> <p>(b) Nil (conversion of Performance Rights)</p> <p>(c) \$44,481 (deemed issue price of \$0.1377 which is the volume weighted average ("VWAP") for the Company's Shares traded on the ASX for the period 1 June until 31 July in the year to which the relevant payment relates.)</p>
<p>No. of securities held after change</p>	<p><u>Direct</u> 2,101,424 Performance Rights</p> <ul style="list-style-type: none"> • 538,375 expiring 15/08/20 • 722,700 expiring 15/08/21 • 840,349 expiring 15/8/22 <p><u>Indirect</u> 1,063,157 Fully Paid Ordinary Shares</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>(a) Grant of Performance rights pursuant to shareholder approval given at the Annual General Meeting 28 November 2019.</p> <p>(b) Conversion of Performance Rights following satisfaction of performance and time based vesting conditions pursuant to shareholder approval given at the Company's Annual General Meeting held on 24 November 2016.</p> <p>(c) Issue of shares for participation in the Company's Short Term Incentive Plan pursuant to shareholder approval given at the Annual General Meeting 28 November 2019.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Authorised for Release by: Flavio Garofalo | Company Secretary | Strandline Resources Ltd
 Contact Details: 35 Richardson Street West Perth WA 6005 | enquiries@strandline.com.au | +61 89226 3130
 Date of this notice: 5 December 2019

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