



Announcement Summary

Entity name

NATIONAL STORAGE REIT

Announcement Type

New announcement

Date of this announcement

Monday November 14, 2022

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NSR	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	726,021	11/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NATIONAL STORAGE REIT

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

other

Registration number

National Storage Holdings Limited ACN 166 572 845
National Storage Financial Services Limited ACN 600 787
246 as responsible entity for National Storage Property
Trust ARSN 101 227 712

1.3 ASX issuer code

NSR

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of securities is pursuant to the approvals at NSR's Annual General Meeting on 26 October 2022, the details of which were set out in the Notice of Annual General Meeting dated 23 September 2022.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

NSR : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Issue date

11/11/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

726,021

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities were issued pursuant to the FY22 incentive program approved at the NSR 2022 AGM.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.258900

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Issue of fully paid ordinary stapled securities as payment for a proportion of the short term incentive and long term incentive for Executives for the financial year ended 30 June 2022.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
NSR : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	1,200,023,904

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NSRAN : PERFORMANCE RIGHTS	1,123,400



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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