

BOGP – Fast-track Approvals Update

Santana Minerals advises that the Bendigo-Ophir Gold Project (BOGP) has progressed to the hearing phase of its assessment under the Fast-track Approvals Act (FTA). The statutory decision date of 29 October 2026 remains unchanged, with a draft decision expected at least six weeks prior.

In Minute 30, released on 27 May 2026, the Expert Panel confirmed a programme of concurrent hearings across multiple technical disciplines during June 2026, representing the next stage of the assessment process. As part of that process, the Panel and submitters have sought further technical information and refinement of proposed management plans and consent conditions, including in relation to groundwater.

The Company is progressing that work and will provide updated management plans and proposed conditions to the Panel by 22 June 2026 in accordance with the assessment timetable.

The Company notes that requests for clarification, differing technical opinions and ongoing refinement of management plans and proposed conditions are expected features of major project assessments and form part of the Panel's process for testing evidence and informing its final determination.

Damian Spring, Executive Director and CEO commented:

"What we're seeing now is the assessment process moving into its most advanced phase. The Panel has sought further work in several areas, and we will provide that information by 22 June as requested.

Importantly, the matters currently before the Panel relate to proposed management frameworks, monitoring requirements and consent conditions. The Company's development plans remain on track and are expected to deliver substantial economic benefits to New Zealand, consistent with the purpose of the Fast-track Approvals Act."

This announcement has been authorised for release by the Board.

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