

## Guinea Tenure Update

Arrow Minerals Limited (ASX: **AMD** or **Company**) is pleased to provide an update on its Guinea tenure.

On 19 May 2025, the Company requested a trading halt following media announcements by government spokespersons in Guinea concerning the potential cancellation of numerous exploration permits by the government. The permits associated with the Niagara Bauxite (**Niagara**) and Simandou North Iron (**Simandou North**) Projects were included in two consecutive government media announcements as pending cancellation or withdrawal. The trading halt was requested to allow the Company to investigate these media reports. Since this time:

- The Company ceased exploration and field activities in May 2025 due to the media announcements and uncertainty over the status of exploration rights over the Niagara and Simandou North Projects.
- The Company has engaged with relevant Guinea government departments and met with multiple senior government officials on numerous occasions.
- Based on the Company's many discussions with government officials and other key stakeholders, it remains the Company's understanding that the Guinean government is conducting a review of each tenement and the capabilities of the relevant operating companies. The Company has outlined its technical and financial capabilities and made the appropriate submissions to the Minister of Mines and Geology and the Director of the Cabinet of the President and the Prime Minister, both in person and in writing. While the Guinea government has committed to resolving these matters quickly, the Guinea government has not provided a timeline to conclude the process.
- On 21 September 2025 Guinea held a referendum resulting in an amendment to the national constitution.
- His Excellency Mamady Doumbouya was inaugurated as President in January 2026 following the elections held on 28 December 2025.
- In February 2026, President Doumbouya re-appointed Mr Bouna Sylla as Minister of Mines and Geology.
- The Company has not received any formal communication from the Guinean government in relation to any change to the status of the exploration permits and continues to be actively engaged with the Ministry of Mines and Geology, and other relevant authorities seeking clarification on the status of the permits.
- On 28 April 2026 the Company announced the execution of a signed Memorandum of Understanding (MOU) with The Société Guinéenne du Patrimoine Minier (**Soguipami**), a 100% Guinea Government owned entity. Soguipami is the equity partner in all Guinea mineral projects which proceed to mining and the manager of Guinea's mineral rights.

Although there has been progress with the Company's engagement with the Guinea government, while the Guinea government continues its review of each tenement within the country there is still no certainty regarding the status of the Company's exploration rights in respect of the Niagara and Simandou North Projects. Accordingly, the Company is yet to recommence on-site exploration activities pending clarification on the status of the exploration permits.

While the Soguijami MOU is non-binding, it represents a mutual intent to engage to enable the timely clarification of tenure status relating to the Niagara and Simandou North projects and explore additional project opportunities. The timing and nature of any resolution of the tenure status of the Niagara and Simandou North projects is not clear. Significant uncertainty remains on the timing of when the Guinea government will complete its review of the status of the exploration permits relating to the Niagara and Simandou North Projects.

The Company will continue to keep the market informed on the status of its Guinea tenure.

Announcement authorised for release by the Board of Arrow.

For further information visit [www.arrowminerals.com.au](http://www.arrowminerals.com.au) or contact: [info@arrowminerals.com.au](mailto:info@arrowminerals.com.au)

## **FOLLOW US**

**Twitter:** <https://twitter.com/arrowminerals>

**LinkedIn:** <https://www.linkedin.com/company/arrow-minerals-limited>

<https://arrowminerals.com.au/asx-announcements/>

<https://www.asx.com.au/markets/company/AMD/>