

RESULTS OF GENERAL MEETING

Paringa Resources Limited (“Paringa” or “Company”) (NASDAQ: PNRL) (ASX: PNL) advises that its adjourned general meeting of shareholders (“Meeting”) was held today. The Meeting was opened on January 23, 2020 at 10.00am WST and adjourned to today, February 21, 2020, at 4:00pm WST.

The resolution voted on was in accordance with the Notice of General Meeting previously advised to the Australian Securities Exchange (“ASX”).

The resolution was decided on and carried by way of a poll.

In accordance with Section 251AA of the Corporations Act 2001, the details of the poll and the proxies received in respect of the resolution are set out in the attached summary.

Cancellation and Issue of Options

Following shareholder approval at the Meeting held today, the Company has cancelled 25,000,000 unlisted options (18,000,000 exercisable at A\$0.20 each on or before April 30, 2023 and 7,000,000 exercisable at A\$0.20 each on or before September 12, 2023) and issued 30,000,000 unlisted options (exercisable at A\$0.06 each on or before February 21, 2024).

For further information, contact:

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Chief Executive Officer

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This announcement has been authorised for release by the Company Secretary, Mr Gregory Swan.

Paringa Resources Limited
General Meeting
21 February 2020

Resolution	Number of Proxy Votes				Number and Percentage of Votes cast on the Poll			Voting Method	Result
	For	Against	Abstain	Proxy's Discretion	For	Against	Abstain		
1. Approval to cancel Tranche 1 Options and Tranche 2 Options and issue Tranche 3 Options and Tranche 4 Options	178,691,571	0	0	6,509,550	185,579,093 100%	0 0%	0	Poll	Passed - carried on vote by poll