

20 January 2022

The Manager,
Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

PIONEER CREDIT LIMITED (ASX: PNC)
NOTIFICATION UNDER SECTION 708A(5)(e) of the *Corporations Act 2001 (Cth)*

Following shareholder approval received on 21 December 2021, Pioneer Credit Limited (ASX: PNC) (the '**Company**') has issued 1,099,867 fully paid ordinary shares at \$0.60 per share to entities associated with Managing Director, Keith John under the \$5.4m equity issue to institutional and high net worth individuals as announced to the ASX on 8 November 2021 ('**Equity Issue**').

In making this Equity Issue the Company relies on section 708A(5) of the *Corporations Act 2001 (Cth)* ('Corporations Act') and hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act that:-

1. The Company has issued the Equity Issue without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:-
 - (a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) The Company has complied with section 674 of the Corporations Act; and
 - (c) There is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Symmons'.

Sue Symmons
Company Secretary