

ASX RELEASE
29 April 2023

carsales completes acquisition of further 40% of webmotors

carsales.com Limited (ASX:CAR) advises that further to its announcement made on 8 March 2023, it has completed the acquisition of a further 40% of leading Brazilian automotive digital marketplace, webmotors. carsales is now the 70% majority owner of webmotors with Santander retaining a 30% stake in the business. The acquisition was funded via a successful A\$500 million pro-rata accelerated renounceable entitlement offer.

ENDS

Release authorised by Nicole Birman, Company Secretary

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About carsales.com Ltd

carsales.com Ltd (ASX:CAR) is one of the largest digital marketplace business in the world. In Australia it has market-leading positions in automotive, motorcycle, caravan, marine, truck and equipment industries. The carsales network extends across the United States, South Korea and Latin America, employing more than 2,000 people, developing world class technology and advertising solutions that drive its businesses. In the US, Trader Interactive is a leading integrated platform of non-automotive marketplaces across the RV, powersports, truck and equipment industries. Encar.com in Korea is the leading automotive digital marketplace and carsales' Latin American businesses are the leading automotive digital marketplaces in Brazil, Chile and Mexico.