



ARROW MINERALS

Investor Presentation

November 2021



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- The information in this presentation relating to exploration targets and exploration results are based on information reviewed and checked by Mr Howard Golden who is a Member of the Australian Institute of Geoscientists. Mr Golden is full-time employee of Arrow and has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Golden consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Company Overview



Market Capitalisation¹	\$14.6M
Cash²	\$2.2M
Shares on issue (ASX:AMD)	1,826M
Convertible note	\$1.0M
Performance rights ³	139.3M
Unlisted options	174.8M

Major Shareholders

GenGold Resource Capital	7%
Lowell Resources Funds Management	3%
AMD Board and Management	3%

Top 20 Shareholders 35%

1. Calculated based on share price of 0.8¢ as at 31 October 2021
2. Cash as at 30 September 2021
3. Performance rights vest in two equal tranches:
Tranche 1. JORC compliant resource of at least 0.5Moz at a cut-off grade of 0.5g/t Au
Tranche 2. JORC compliant resource of at least 1.0Moz at a cut-off grade of 0.5g/t Au

Arrow's Discovery Pedigree



*Andrew
Zn*

*Ekati
Diamonds*

*Oyu Tolgoy
Cu*

*Syama
Au*

*Goulamina
Au*

*Agbaou
Au*

*Chucapaca
Au*

*Salares Norte
Au*

*West Musgrave
Ni*

*St Ives
Au*

*Prominent Hill
Cu-Au*

DR FRAZER TABEART - CHAIRMAN
HOWARD GOLDEN - MANAGING DIRECTOR
TOMMY MCKEITH - NON-EXECUTIVE DIRECTOR
HUGH BRESSER - TECHNICAL DIRECTOR
BALLO BOUREIMA - BURKINA FASO COUNTRY MANAGER

**Arrow board and management
have a rich history of discovery**

Communities



- Regular frequent community consultations
- Support for local women's business development
- Local infrastructure support (water, health care)
- COVID-19 protocols in place for employees and contractors

Arrow Focussed on Near-term Discovery



Burkina Faso

Vranso Gold Project in Burkina Faso consolidated

- 1,300 km² of prime Boromo Greenstone Belt now accessible
- Historical data show highly mineralised 37 km corridor
- Drilling on drill-ready sites to begin in November
- Geophysics and geochemistry planned for 2021 on new targets

Houde South Gold Project

- Earn-in with Fortuna Silver Mines – Arrow to maintain at least 30%

Nako Gold Project – Encouraging soil geochemistry results

Boulsa Gold Project – Abutting WAF's Sanbrado Mine

Australia

Strickland Cu-Au Project – Drill-ready Cu-Au target

Plumridge Ni project

- Arrow maintains NSR from IGO

Malinda Lithium project –

- Electrostate earning in - Arrow retains at least 15% plus stake in IPO

Unique Gold Exploration Opportunity



Arrow has entered into commercial agreements to secure access to an under-explored 'gap' in the Boromo Greenstone Belt

Burkina Faso Tenements (1,932 km²)

100% Arrow Minerals

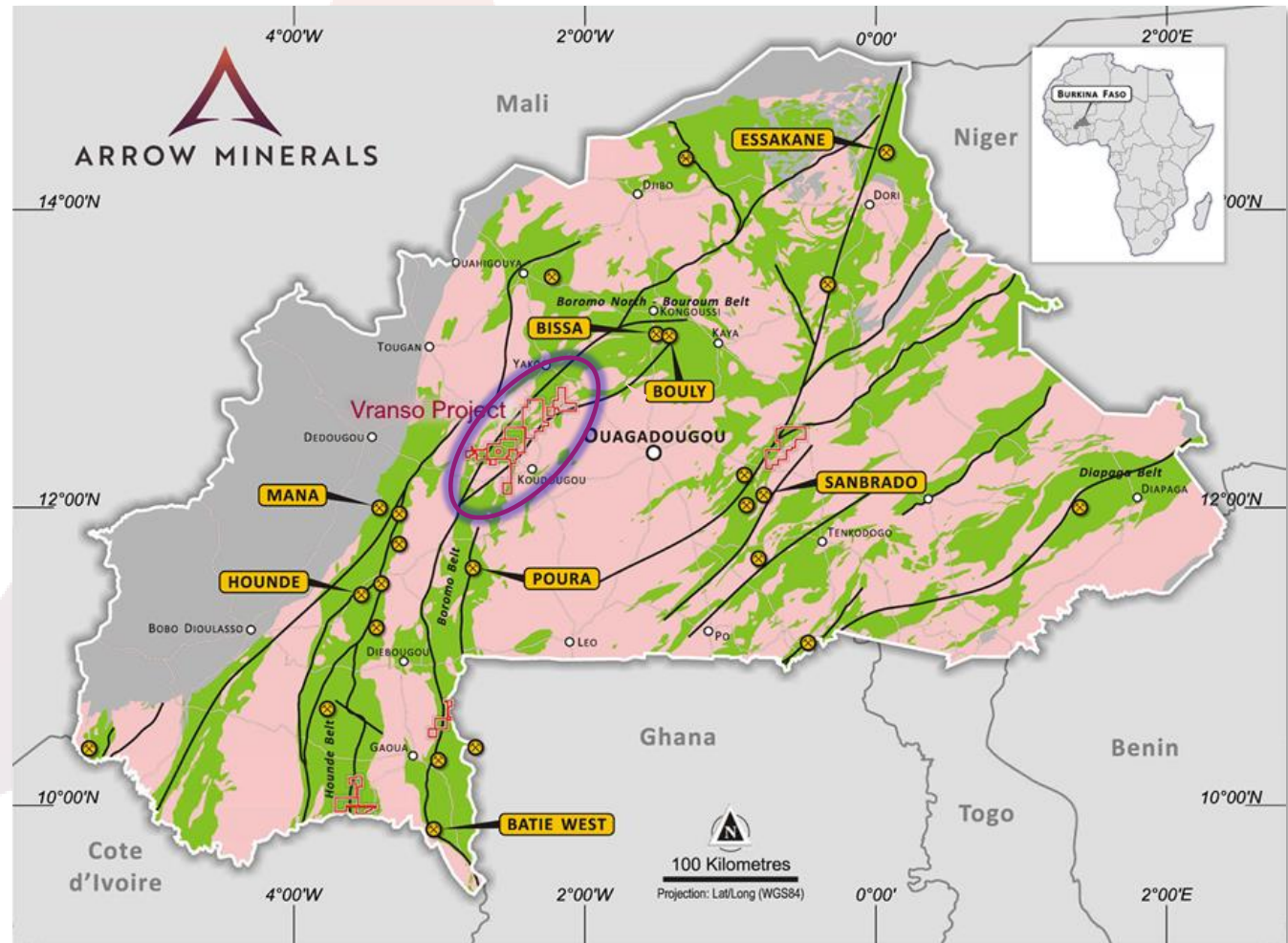
Kolonguikom	(245 km ²)
Lilyala	(246 km ²)
Dyapya	(112 km ²)
Divole East	(81 km ²)
Divole West	(21 km ²)
Nako	(129 km ²)
Tombi-Ouest	(187 km ²)

Trevali Earn-in (to 51% Arrow)

Kikio	(101 km ²)
Kordie	(197 km ²)
Pilimpikou	(195 km ²)
Semapoun	(133 km ²)
Viveo	(189 km ²)

Fortuna Earn-in (to 30% Arrow)

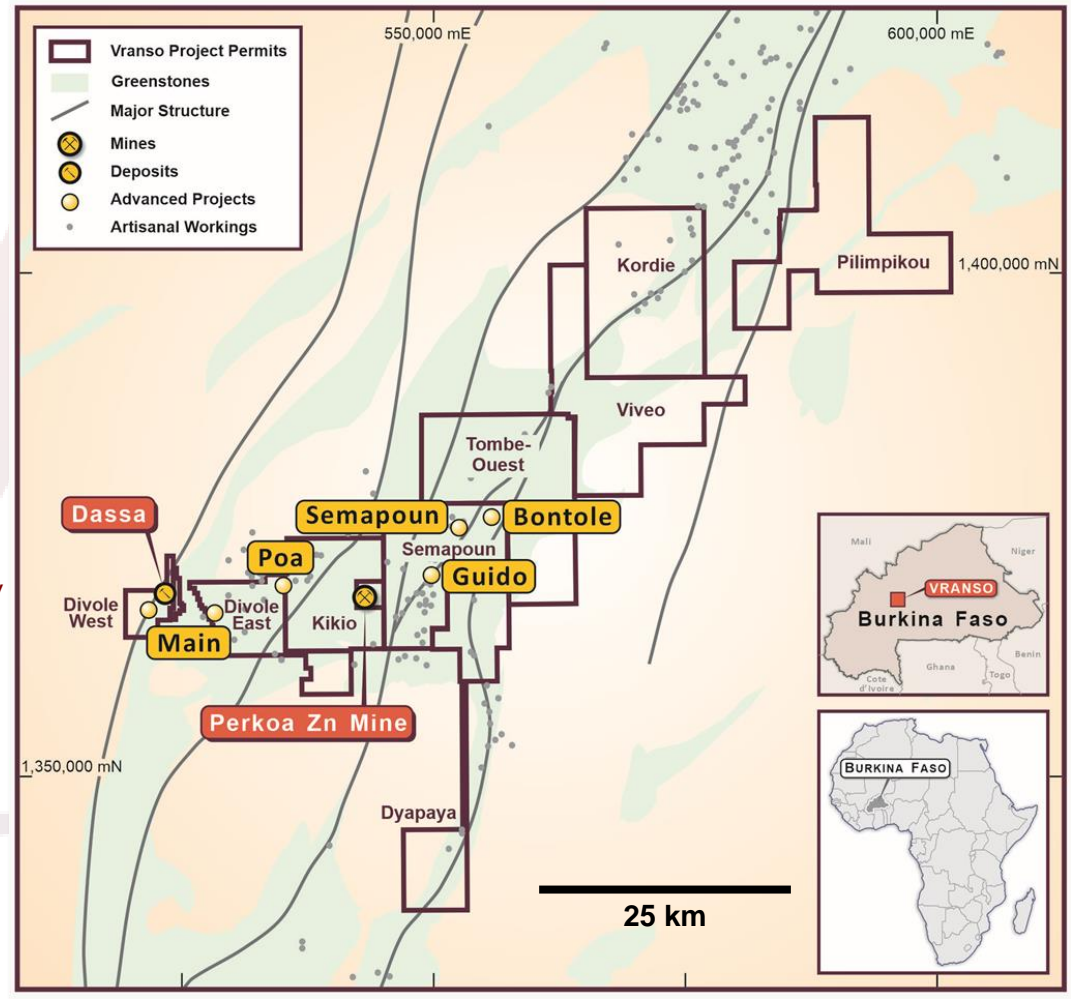
Konkoira	(74 km ²)
Fofora	(202 km ²)



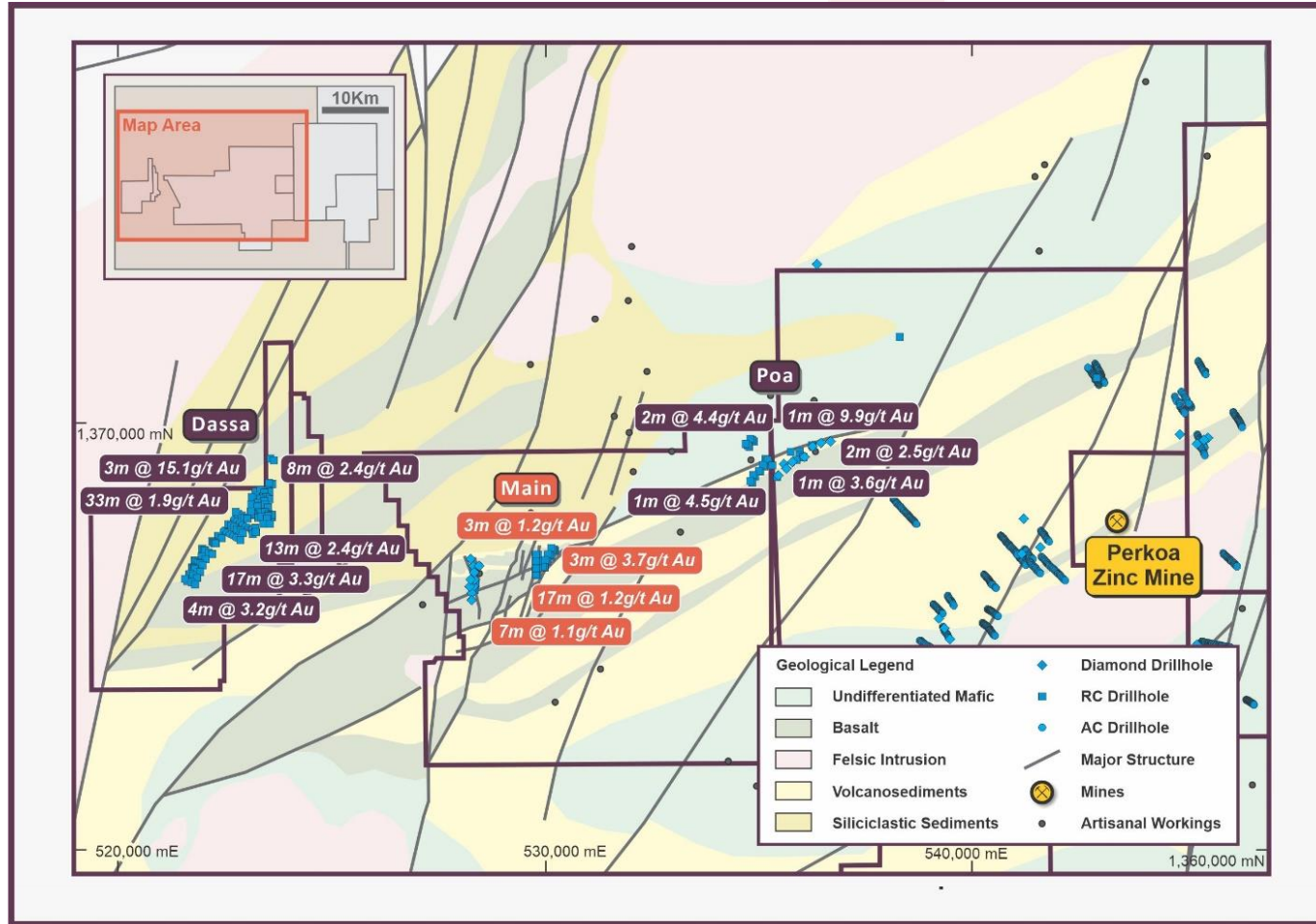
Vranso Project Consolidated Land Package

**ARROW IS UNLOCKING THE
POTENTIAL OF AN EMERGING
HIGH-GRADE GOLD DISTRICT
IN BURKINA FASO**

- Aggressively exploring six high-grade drill-ready gold targets within 20 km radius
- Building on success at our Dassa gold discovery
- Multifaceted exploration programme underway
- 85 km of underexplored mineralised belt consolidated
- Capitalising on existing infrastructure
- Experienced West African team



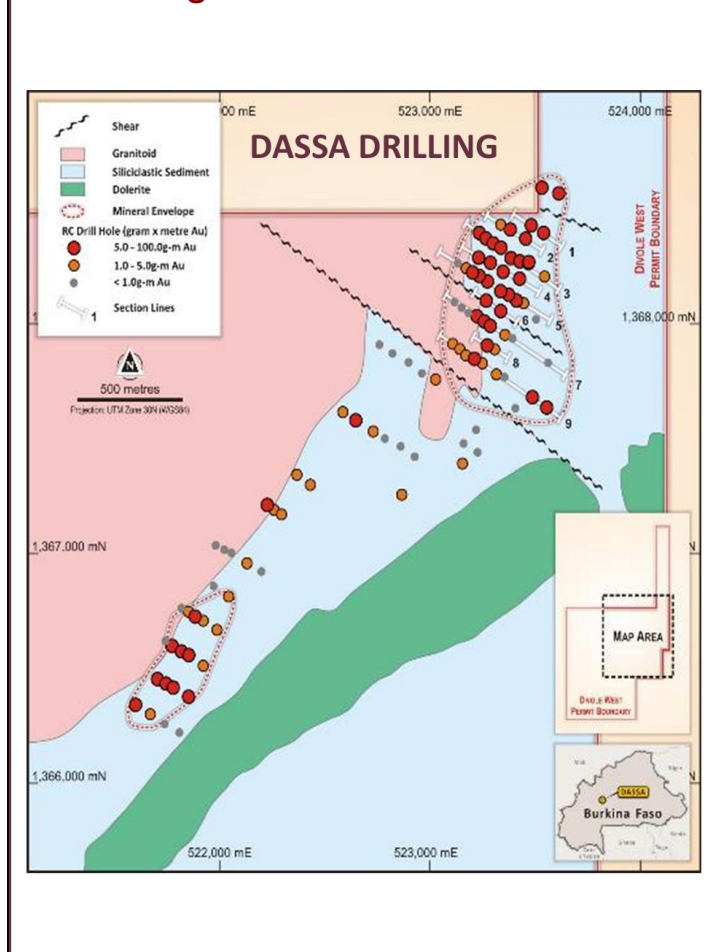
Vranso Project Mineralised Trend (West)



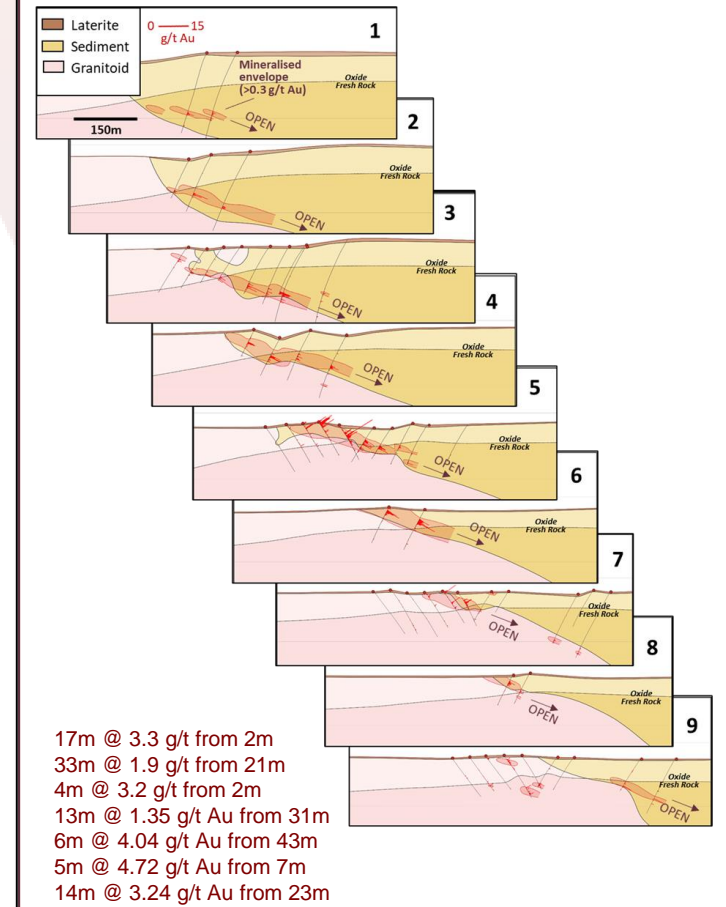
- **Dassa**
 - Two zones of gold mineralisation (1,000m and 600m in strike)
 - Both open along strike and at depth.
 - Gold is mostly in oxides, shallow, and shallow-dipping
- **Main**
 - Drilled by Arrow
 - Good and consistent gold intersections
 - Ready for RC drilling
- **Poa**
 - Sparsely drilled
 - Significant mineralised intercepts
 - Extension of the **Main** structure

Dassa Deposit

Shallow, continuous, oxide gold on granite-sediment contact

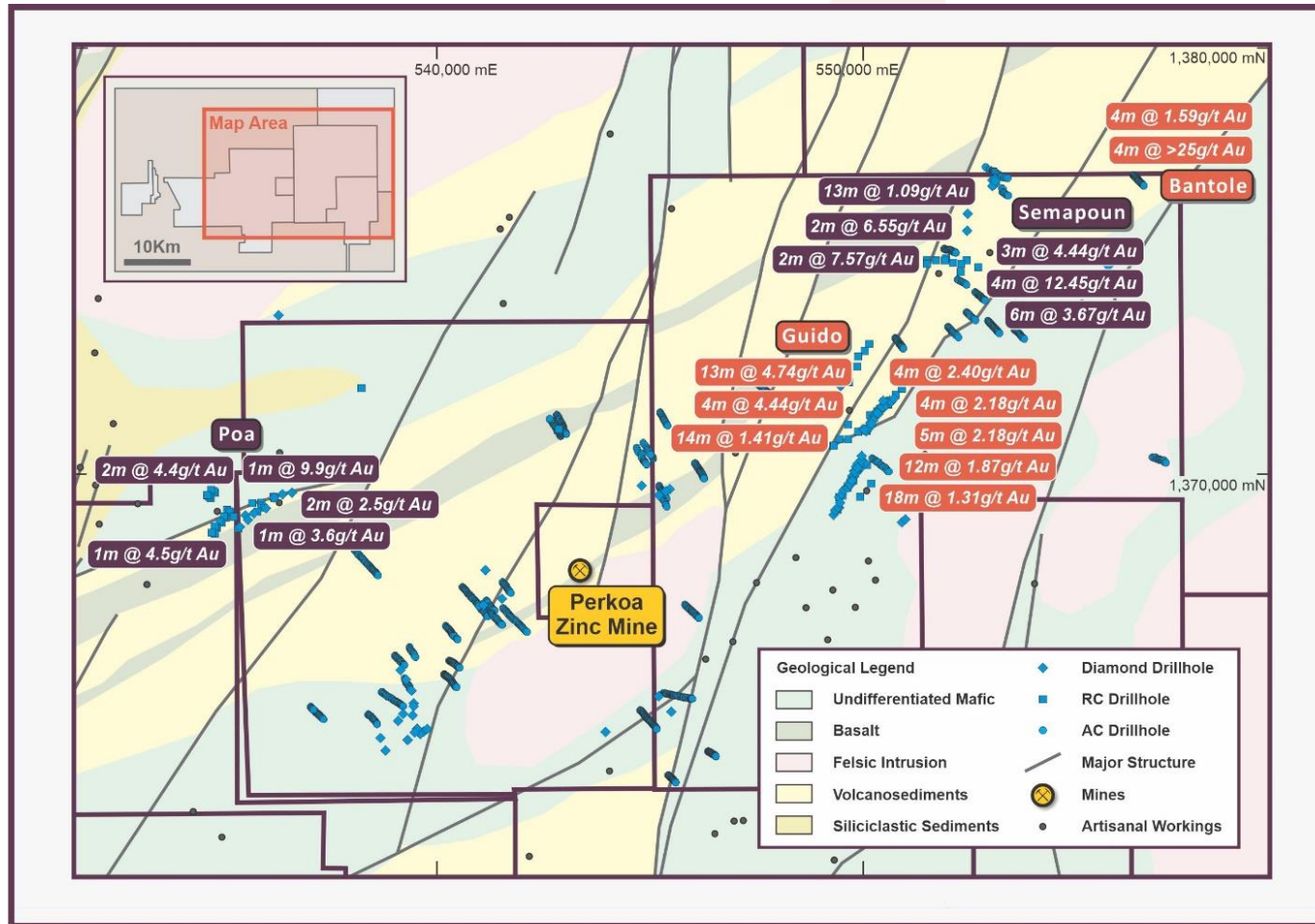


Stacked Sections With Gold in Drillholes



Drilling at Dassa is planned to expand the mineralised envelope as well as drilling in a 20 km radius on other targets to develop a significant volume of gold

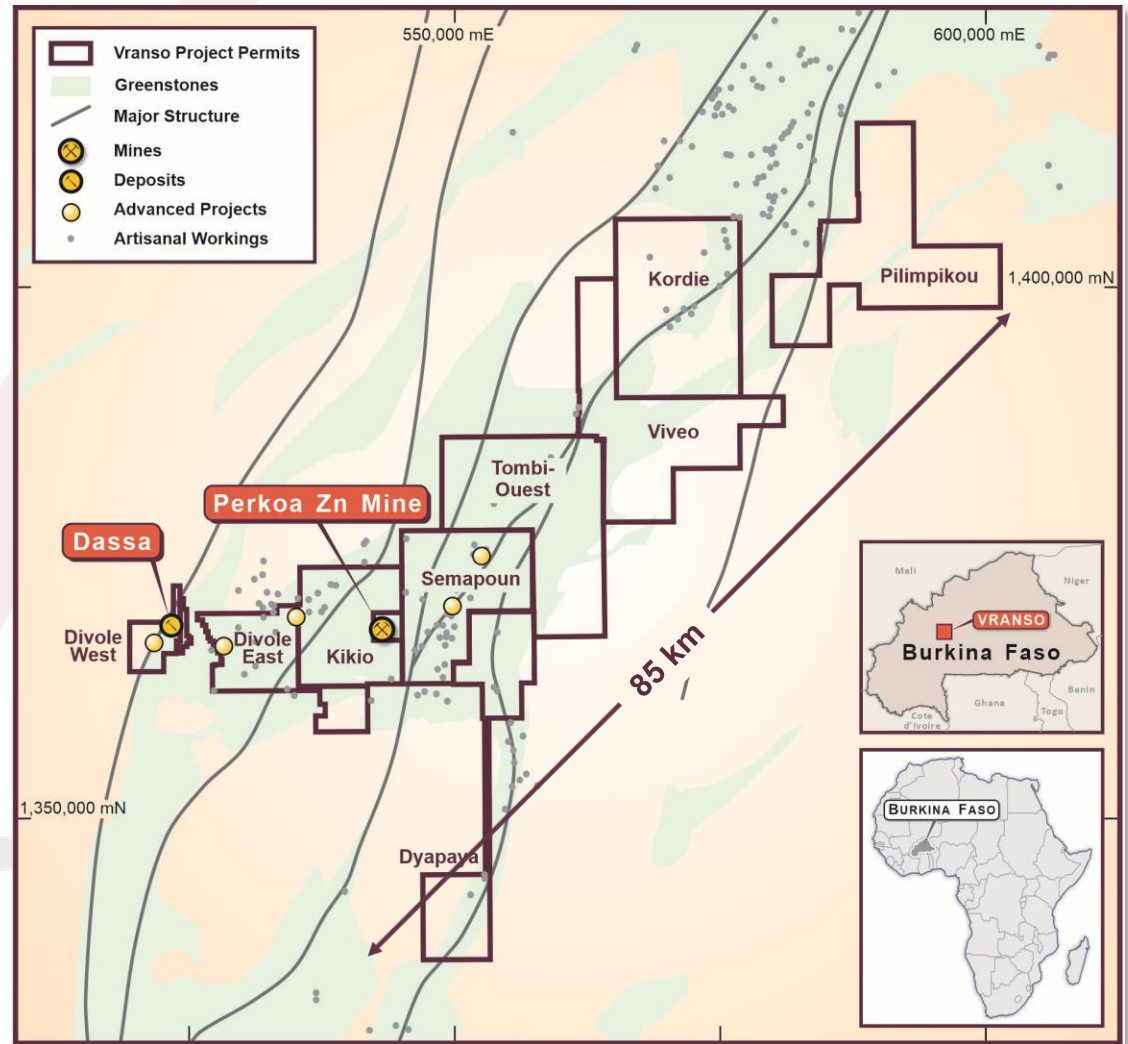
Vranso Project Mineralised Trend (East)



- **Guido**
 - Historical (JORC 2004) resource of 139,000 koz Au
 - Open in all directions
- **Semapoun**
 - High-grade gold in wide-spaced shallow drilling from
- **Bantole**
 - Single line of drilling
 - Continuous mineralisation
 - High-grade gold intercepts
 - Adjacent to 100% Tombi-Ouest permit

Vranso Project – News Flow

- ⊙ Regional geochemistry [ongoing]
- ⊙ RC Drilling – [Q2 FY2022]
- ⊙ Detailed aeromagnetics [Q2 FY2022]
- ⊙ Auger Drilling – [Q2 FY2022]
- ⊙ Follow-up Drilling – [Q3 FY2022]
- ⊙ Target Generation [Q2-Q4 FY2022]



On Target for Success



ARROW
MINERALS

Discovery

Dassa and Guido provide a springboard to establish Vranso as a significant gold district in Burkina Faso

Access

Excellent infrastructure and community support <150 km from Burkina capital

Geology

Control of district-scale belt with multiple defined targets in 2,000 km² of productive greenstone belts

Team

Experienced and motivated team in Australia and Burkina Faso



Arrow Minerals Limited

ASX : AMD

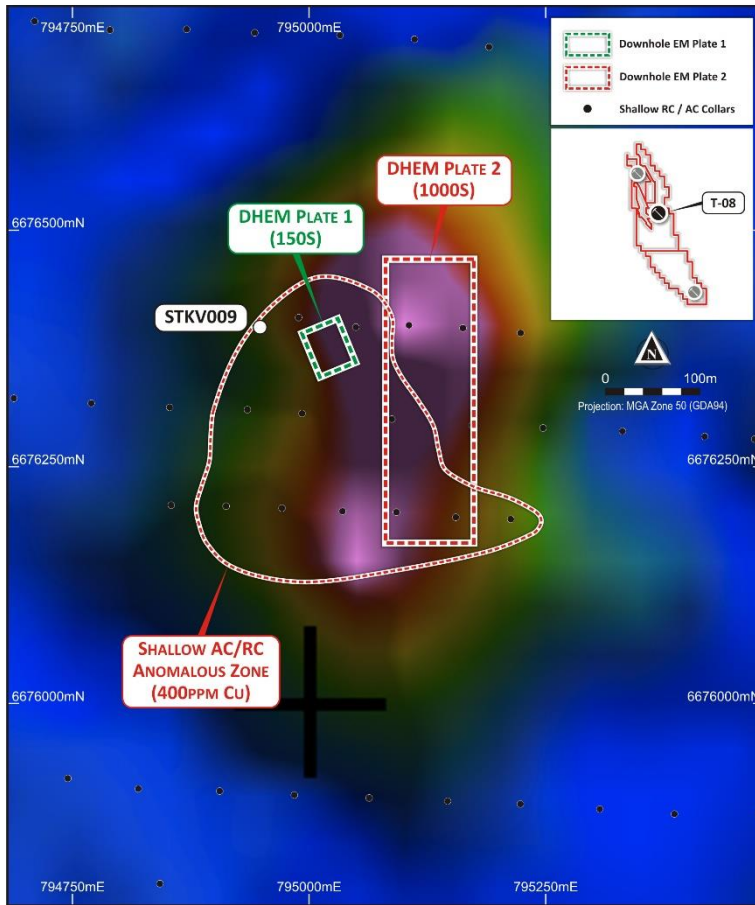
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Strickland Cu-Au Project



Airborne EM (coloured background above), RC drilling and downhole EM targeted a large halo of anomalous surface Cu geochemistry.

Drillhole STKV009 cut elevated copper, 20m at 0.22% Cu. A downhole EM survey confirmed two distinct zones of conductance.

Plate 1 – 50m long and 50m wide with a conductance of 150 Siemens.

Plate 2 – 300m long and 100m wide, with a conductance of 1000 Siemens. Target for future drilling

