

ASX ANNOUNCEMENT

20 October 2014



ABN 32 090 603 642

Company Facts

Gunson Resources (ASX: GUN) is focused on bringing the technically robust, 'construction ready' Coburn Heavy Mineral Sands Project in Western Australia into development with a credible strategic partner while progressing other key assets.

Key projects:

- Coburn Heavy Mineral Sands Project (100%)
- Mt Gunson Copper Exploration Project (49%)
- Mt Gunson Copper – MG14 & Windabout Excised Area (100%)
- Fowlers Bay Nickel Project (100%)
- Tennant Creek Gold- Copper Project (100%)

Corporate Structure

Shares on issue	293.6m
Unlisted Options	9.6m
52 week high	A\$0.029
52 week low	A\$0.012

Company Directors

David Craig
Non-Executive Chairman

Bill Bloking
Managing Director

Garret Dixon
Non-Executive Director

Investor Enquiries

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RESULTS OF GENERAL MEETING

At the Company's General Meeting this morning, resolutions 1, 2, 4 to 7 were supported in accordance with the Directors' recommendations, being passed on a show of hands. Resolutions 3 and 8 were withdrawn from the Meeting.

- Resolution 1 – Change in Scale of Activities as a result of the Acquisition
- Resolution 2 – Issue of Consideration Shares to acquire Strandline
- Resolution 3 – Change of Name to Strandline Resources Ltd - Withdrawn
- Resolution 4 – Issue of Shares under the Placement
- Resolution 5 – Issue of Options to Hartleys
- Resolution 6 – Issue of Placement Shares to Mr William Bloking
- Resolution 7 – Issue of Placement Shares to Mr Michael Folwell
- Resolution 8 – Issue of Shares under the Share Purchase Plan - Withdrawn

Although a majority of shareholders supported Resolution 3, it was withdrawn by the Board because, based on the proxies received prior to the meeting, it may not have received the 75% super-majority required to pass a Special Resolution. Resolution 8 was withdrawn because Shareholder approval was no longer required for the Company to undertake a Share Purchase Plan with an issue price of 1.5 cents per share.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

I E GREGORY
COMPANY SECRETARY

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GUNSON RESOURCES LIMITED

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GUNSON RESOURCES LIMITED GENERAL MEETING

Proxy Summary
Monday, 20 October 2014

1. Change in Scale of Activities as a Result of the Acquisition

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
79,812,374	63,593,913	0	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

2. Issue of Consideration Shares to acquire Strandline

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
79,501,717	63,593,913	310,657	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

3. Change of Name to Strandline Resources Ltd

The motion was withdrawn.

4. Issue of Shares under the Placement

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
69,501,717	12,533,867	61,370,703	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

5. Issue of Options to Hartleys

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
78,430,566	64,610,064	365,657	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

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6. Issue of Placement Shares to Mr Willian Bloking

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
68,267,705	13,634,795	51,503,787	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

7. Issue of Placement Shares to Mr Michael Folwell

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
78,267,705	64,694,841	443,741	4,746,278

The motion was carried as an ordinary resolution on a show of hands.

8. Issue of Shares under the Share Purchase Plan

The motion was withdrawn.