Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Ingenia Communities Group (ASX: INA), comprising Ingenia Communities Holdings Limited, Ingenia Communities Fund and Ingenia Communities Management Trust ("Ingenia")
ACN	Ingenia Communities Holdings Limited ACN 154 444 925; Ingenia Communities Fund ARSN 107 459 576; Ingenia Communities Management Trust ARSN 122 928 410

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

There was a change in the interests of the substantial holder on	11 November 2026
The previous notice was given to the company on	12 November 2026
The previous notice was dated	12 November 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary stapled securities	31,121,988	7.64%	36,378,509	8.93%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
Please refer to Annexure B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
GSGI	See below	N/A	GSGI has a relevant interest in these Ordinary stapled securities by virtue of section 608(3) of the Corporations Act 2001 (Cth).	36,378,509	Ordinary stapled securities	36,378,509
Goldman Sachs Asset Management, L.P. ("GSAMLP")	HSBC Custody Nominees Australia Limited	Various clients	GSAMLP has a relevant interest in Ordinary stapled securities in its capacity as investment manager for a range of client portfolios.	417,059	Ordinary stapled securities	417,059
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	HSBC Custody Nominees Australia Limited	GAUS	GAUS beneficially owns Ordinary stapled securities.	35,951,711	Ordinary stapled securities	35,951,711
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns Ordinary stapled securities.	9,739	Ordinary stapled securities	9,739

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
GSAMLP	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	13 November 2026

Annexure A

(This is Annexure A of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2025 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
GS Financial Services II, LLC	Delaware
Goldman Sachs Global Funding I, CO.	Delaware
Goldman Sachs Global Funding II LTD	United Kingdom
Goldman Sachs Global Funding III Limited	United Kingdom
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ Nova Global Designated Activity Company	Ireland
GLQ International Partners LP	Jersey
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
BSCH Global LLC	Delaware

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Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	13 November 2026

Annexure B

(This is Annexure B of two (2) pages referred to in Form 604, Notice of Change of Interests of substantial shareholder)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
11/11/2026	GAUS	BUY	322,070	60,734	Ordinary stapled securities	60,734
11/11/2026	GAUS	SELL	6,774	1,283	Ordinary stapled securities	1,283
11/11/2026	GAUS	SELL	162,400	30,619	Ordinary stapled securities	30,619
11/11/2026	GSI	SELL	7,696	1,452	Ordinary stapled securities	1,452
11/11/2026	GAUS	SELL	10,769	2,030	Ordinary stapled securities	2,030
11/11/2026	GAUS	SELL	3,305	623	Ordinary stapled securities	623
11/11/2026	GAUS	SELL	3,889	733	Ordinary stapled securities	733
11/11/2026	GAUS	SELL	12,658	2,386	Ordinary stapled securities	2,386
11/11/2026	GAUS	BUY	17,575,568	3,328,706	Ordinary stapled securities	3,328,706
11/11/2026	GAUS	SELL	1,140	216	Ordinary stapled securities	216
11/11/2026	GAUS	BUY	1,059,821	200,000	Ordinary stapled securities	200,000
11/11/2026	GAUS	SELL	3,263	616	Ordinary stapled securities	616
11/11/2026	GAUS	BUY	2,650,950	500,000	Ordinary stapled securities	500,000
11/11/2026	GAUS	BUY	1,753,145	330,596	Ordinary stapled securities	330,596
11/11/2026	GAUS	BUY	20,394	3,848	Ordinary stapled securities	3,848
11/11/2026	GAUS	BUY	3,446	650	Ordinary stapled securities	650
11/11/2026	GAUS	BUY	855,037	161,480	Ordinary stapled securities	161,480
11/11/2026	GAUS	BUY	262,516	49,504	Ordinary stapled securities	49,504
11/11/2026	GAUS	SELL	7,363	1,389	Ordinary stapled securities	1,389
11/11/2026	GAUS	BUY	6,832	1,289	Ordinary stapled securities	1,289
11/11/2026	GAUS	BUY	9,068	1,710	Ordinary stapled securities	1,710
11/11/2026	GAUS	BUY	3,019,371	569,404	Ordinary stapled securities	569,404
11/11/2026	GAUS	BUY	181,887	34,300	Ordinary stapled securities	34,300
11/11/2026	GAUS	BUY	344,804	65,023	Ordinary stapled securities	65,023
11/11/2026	GAUS	SELL	255	48	Ordinary stapled securities	48
11/11/2026	GAUS	SELL	291	55	Ordinary stapled securities	55
11/11/2026	GAUS	SELL	910	175	Ordinary stapled securities	175
11/11/2026	GAUS	SELL	88	17	Ordinary stapled securities	17
11/11/2026	GAUS	SELL	30,274	5,822	Ordinary stapled securities	5,822
11/11/2026	GAUS	SELL	3,671	706	Ordinary stapled securities	706
11/11/2026	GAUS	SELL	13,276	2,553	Ordinary stapled securities	2,553

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Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	13 November 2026