

BUILDING A SIGNIFICANT CRITICAL MINERALS BUSINESS

25 JULY 2023

ASX ANNOUNCEMENT

ASX: STA

## STRANDLINE APPOINTS HIGHLY EXPERIENCED OPERATIONS EXECUTIVE AS CEO

# Jozsef Patarica, who has extensive mineral sands experience, will bolster Strandline's operational and management ranks as it ramps up production at Coburn; The appointment will enable MD Luke Graham to dedicate more time to strategy and growth initiatives

Strandline Resources Limited (**ASX: STA**) is pleased to announce the appointment of Jozsef Patarica as Chief Executive Officer, providing additional executive strength for Managing Director, Luke Graham.

Mr Patarica has a wealth of operational and executive experience in the resources industry, including the mineral sands sector.

Strandline Chair Didier Murcia said the Company had grown rapidly from a small explorer to a significant mineral sands producer, requiring increased resources across the business.

"Jozsef brings invaluable technical knowledge and management experience," Mr Murcia said. "His thorough knowledge of the mineral sands industry, extending from exploration and development through to processing and production, will be immensely valuable to Strandline as we unlock the full value of our outstanding Coburn project in WA.

"Managing Director Luke Graham and the Strandline team has done an exceptional job in developing Coburn safely and in accordance with the development plan, particularly against a backdrop of significant labour and supply chain constraints, high cost inflation and long delays across the resources industry.

"Jozsef's appointment will help lighten Luke's heavy workload and enable him to dedicate more time to corporate strategy matters, market-facing activities and opportunities which will drive our next chapter of business growth."

Mr Patarica has extensive experience at senior operational and executive levels in Australia and Africa. He has successfully transitioned several projects through the development phase into sustainable operations.

As Chief Executive Officer of Grande Cote Operations for Mineral Deposits Limited, he led the ramp up to nameplate capacity of the world-class mineral sands operation in Senegal, West Africa. This involved optimising the Mineral Resource and maximising the project's economics.

Mr Patarica also led the development of the Fosterville Gold Mine, now the largest gold producer in Victoria. The operation has recently passed a significant milestone producing 4Moz since the commencement of operations and employs over 800 people.

Following Mr Patarica's appointment, Mr Graham will relinquish his role as CEO and remain Managing Director.

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### ABOUT JOZSEF PATARICA

Jozsef is a mining executive with over 30 years' experience developing projects in Australia and overseas successfully transitioning them into sustainable operations.

Mr Patarica holds a Bachelor of Engineering, Mechanical, from Curtin University, a Master of Business Administration, Technology Management, from La Trobe University, and a Diploma from the Australian Institute of Company Directors.

Jozsef was Chief Executive Officer of the Grande Cote Operations, a minerals sands producer in Senegal, West Africa for Mineral Deposits Limited and managed the development of the Fosterville Gold Mine, the largest gold producer in Victoria, Australia.

Jozsef has held several board positions throughout his career including TiZir Limited (United Kingdom), TiZir Titanium & Iron (Norway) and Bassari Resources Limited as Managing Director where he was involved in the initial public offering and listing on the ASX.

Jozsef is currently Chief Executive Officer of Gippsland Critical Minerals which is focused on developing the Fingerboards Mineral Sands Project in East Gippsland, Victoria.

#### **ABOUT STRANDLINE**

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

Term:	Permanent Full Time – No Fixed Term
Probation Period	6 months, where 3 months' notice can be given by either party
Remuneration:	\$540,000 per annum (inclusive of salary and superannuation).
Short and Long Term	Mr Patarica may be invited to participate in an on-going incentive plan Short
Incentives:	Term Incentive Plan (STIP) and Long Term Incentive Plan (LTIP). The incentive plans are subject to change from time to time at the full discretion of the Company.
Termination:	Following the Probation Period, by either party on 6 months' notice

#### **MATERIAL TERMS OF EMPLOYMENT AGREEMENT**