

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity | Mamba Exploration Limited |
| ABN | 75 644 571 826 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| Name of Director | Simon Andrew |
| Date of last notice | 25 February 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Enfilade Defilade Pty Ltd, an entity which Simon Andrew is a director and beneficiary Ainsley Andrew – Spouse |
| Date of change | 25 November 2025 |
| No. of securities held prior to change Enfilade Defilade Pty Ltd Ainsley Andrew | 6,200,000 Fully Paid Ordinary Shares 4,000,000 Unquoted options Expiries 1/2/2027 Exercise Price 140% of 5 day VWAP at date of approval 3,000,000 Unquoted options Expiries 1/2/2027 Exercise price Exercise Price 160% of 5 day VWAP at date of approval 3,000,000 Unquoted options Expiries 1/2/2027 Exercise price Exercise Price 200% of 5 day VWAP at date of approval 1,000,000 Unquoted options exercisable at \$0.25 expires 25 Nov 2025 1,300,000 Fully paid ordinary shares 1,250,000 Unquoted options Expiries 20/2/2027 Exercise Price \$0.03 1,250,000 Unquoted options Expiries 20/2/2028 Exercise Price \$0.05 |
| Class | Unquoted options exercisable at \$0.25 expires 25 Nov 2025 |

+ See chapter 19 for defined terms.

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| Interest after change | |
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Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.