

ASX Announcement

8 November 2021

## Notification under s 708A(5)(e) of the Corporations Act

Pioneer Credit Limited ("Pioneer" or "the Company") refers to the recent equity issue of \$5.4m announced to the market on 1 November 2021 and confirms that, with the exception of the issue of shares to the Founder and Managing Director, Keith John totalling ~\$1.15m, which is subject to shareholder approval<sup>1</sup>, all funds have been received.

Pioneer's Notification under s708A(5)(e) of the Corporations Act follows.

Authorised by:  
Sue Symmons  
Company Secretary

### Investor and media enquiries:

Keith John  
Managing Director  
Pioneer Credit Limited  
M: 0438 877 767

Nyomi Horgan  
Citadel-MAGNUS  
P: 0412 415 573

### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)

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<sup>1</sup> To be sought at a General Meeting of the Company, expected to be held on 21 December 2021

8 November 2021

The Manager,  
Company Announcements Office  
ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir,

PIONEER CREDIT LIMITED (ASX: PNC)  
NOTIFICATION UNDER SECTION 708A(5)(e) of the *Corporations Act 2001 (Cth)*

Pioneer Credit Limited (ASX: PNC) (the '**Company**') has issued 7,066,800 fully paid ordinary shares ('**Equity Issue**') at \$0.60 per share by way of a placement to institutional and high net worth investors ('**Placement**').

In making this Placement the Company relies on section 708A(5) of the *Corporations Act 2001 (Cth)* ('Corporations Act') and hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act that:-

1. The Company has issued the Equity Issue without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:-
  - (a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
  - (b) The Company has complied with section 674 of the Corporations Act; and
  - (c) There is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Symmons".

Sue Symmons  
Company Secretary