

30 August 2024

ASX Release - Update on Australian Sanctions Regime

Australian Sanctions Regime

Tigers Realm Coal Limited (ASX:TIG) (**Company**) refers to its ASX announcements dated 15 April 2024 regarding the decision made by the Federal Court of Australia (**Court**) on 9 April 2024 in relation to the Company's declaratory relief proceedings where the Court dismissed the Company's application and held that the "activities of [the Company's] Russian subsidiaries involve actions which constitute "sanctioned imports" as defined in regulation 4A of the *Autonomous Sanctions Regulations 2011* (Cth).

Following the Court's decision, the Company has been in consultation with the Department of Foreign Affairs and Trade in relation to the Company's compliance with the *Autonomous Sanctions Act 2011* (Cth) and the *Autonomous Sanctions Regulations 2011* (Cth) (**Australian Sanctions Regime**).

The Company's board of directors are taking all available steps to comply with the Australian Sanctions Regime and not conduct any activities that are prohibited under the Australian Sanctions Regime.

Update on Sale of Russian Operations

Further to the Company's announcement dated 15 July 2024 regarding the disposal of all the participating interests in its Russian operations to Limited Liability Company APM-Invest (**APM-Invest**) in consideration for the cash payment of US\$49,000,000 pursuant to the share purchase agreement dated 12 April 2024 (**SPA**) (**Transaction**), APM-Invest has advised that the one remaining Condition to Closing which is its responsibility under the SPA should be satisfied in the near future.

The Company will continue to keep the shareholders informed of the progress of the Transaction and the steps the Company will take once the Transaction completes.

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This release is authorised by the Board of the Company