



# NATIONAL STORAGE REIT ASX ANNOUNCEMENT

17 October 2025

## Withdrawal of Resolution from Notice of Meetings

National Storage REIT (ASX: NSR) (**NSR**) advises<sup>1</sup> that it has withdrawn Item 7 from the Notice of Meetings for the Annual General Meeting of Securityholders of National Storage Holdings Limited (the **Company**) and the meeting of unitholders of National Storage Property Trust (**NSPT**), scheduled to be held at 10:00am (Brisbane time) on Wednesday, 22 October 2025.

Item 7 relates to the proposed resolution titled:

“Approval to issue GRIP Performance Rights to Mr Andrew Catsoulis (Company and NSPT)”

Following feedback from various stakeholders and after further consideration, the Boards of the Company and National Storage Financial Services Limited (as responsible entity of NSPT) have determined not to proceed with this resolution at the upcoming Meetings.

The decision to withdraw Item 7 reflects feedback received from stakeholders and a desire to further review the structure of the proposed incentive arrangements for Mr Andrew Catsoulis.

The Boards remain committed to ensuring that executive remuneration is aligned with long-term value creation for Securityholders and retention of key executives.

All other items set out in the Notice of Meetings dated 18 September 2025 remain unchanged and will be put to Securityholders as scheduled.

The withdrawal of Item 7 will not affect the validity of the proxy form accompanying the Notice of Meetings or any proxy votes already submitted.

This announcement has been authorised by the Boards of National Storage Holdings Limited and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust.

## ENDS

For further information, please contact:

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## **ABOUT**

National Storage is the largest self-storage provider in Australia and New Zealand, with over 275 locations providing tailored storage solutions to in excess of 94,500 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

### **NATIONAL STORAGE REIT (NSR)**

National Storage Holdings Limited (ACN 166 572 845)

National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for National Storage Property Trust (ARSN 101 227 712)