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121 Investor Presentation – Cape Town

Tanzania focussed emerging heavy
mineral sands developer

Forward looking statements



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Important Notice

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All amounts stated within this presentation are stated in Australian Dollars unless otherwise noted. Figures stated within this presentation may contain immaterial rounding differences.

Additional Information

This presentation should be read in conjunction with the Annual Report of 29 Sept-2016 and Dec Quarterly Activities Report of 31 January 2017 together with any announcement made by Strandline in accordance with its continuous disclosure obligations under the Corporations Act including:

Refer to the ASX announcement dated 23 February 2016 for further details of the Scoping Study Results for the Fungoni Project.

Refer to the ASX announcement dated 4 April 2016 for further details of the Mineral Resources for the Tanga South Project.

Refer to the ASX announcement dated 15 June 2016 for further information on the Exploration Target for the Tajiri Mineralised Corridor. The Exploration Target of 100 -270 MT @ 3-5% THM (not including Indicated Resources) is based on auger and AC drilling results, geochemical sampling and aeromagnetic data. The Exploration Target quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Refer to the ASX announcements dated 5 September, 4 October, 17 November, 28 November and 25 January 2017 for further information on Exploration progress and updates.

Refer to the ASX announcement dated 16 January 2017 for further details of the Mineral Resource for the Fungoni Project.

Also, refer to Competent Persons statements on page 13 of this presentation.

Strategy



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- 1 Develop and operate quality, low cost, expandable mining assets with market differentiation
- 2 Tanzania focussed, targeting High Unit Value **Ti + Zr** HMS Projects
- 3 Multi-tiered and staged growth strategies:
 - Commercialise Fungoni Zircon Project near-term
 - Grow Tanga Hub resources & define development option
 - Rapidly explore the broader Tanzania HMS portfolio

Global HMS Market



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- Favourable long term market driven by urbanisation and extensive array of applications
- Product uses in everyday life - paint, paper, construction, ceramics, refractory, chemical, technology...
- Trend of declining HMS ore body grades and project quality
- Pricing remains below inducement levels
- TiO₂ market in recovery phase
- Emerging zircon supply gap
- Supply from new capital projects is required to meet future demand



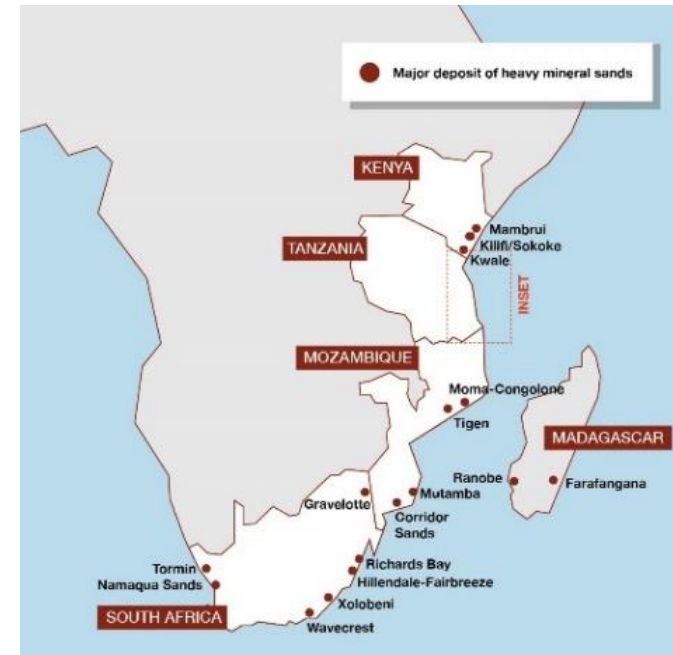
FINANCIAL DISCIPLINE IS REQUIRED

Tanzania Mineral Sands



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- ✓ Emerging HMS jurisdiction with neighbouring operations
- ✓ Majors now active in country
- ✓ Proven high unit value ore body assemblages
- ✓ Politically stable & pro-business
- ✓ Reliable regulatory basis & title law
- ✓ Major infrastructure advantage
- ✓ Advantageous OPEX setting

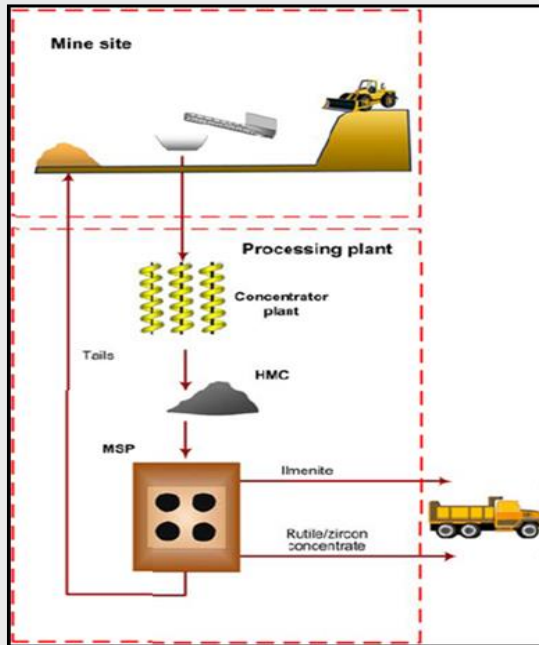


Tanzania Project Pursuits



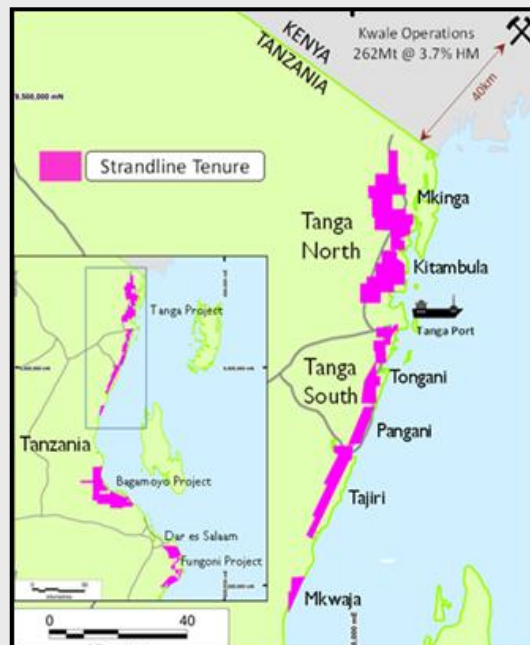
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Fungoni Zircon-rich Project



- **“Fit for Market”** production scenario
- **30km** from **Dar es Salaam** port
- Attractive Scoping Study economics
<2yr Payback
- **2H 2018** Production Goal

Tanga Hub HMS Projects



- 100km of contiguous coastline
- Mine series of **High Grade** Deposits
- Current Indicated Mineral Resources
59mt @ 3.7% THM 87% VHM
- Select preferred development option

Countrywide Exploration



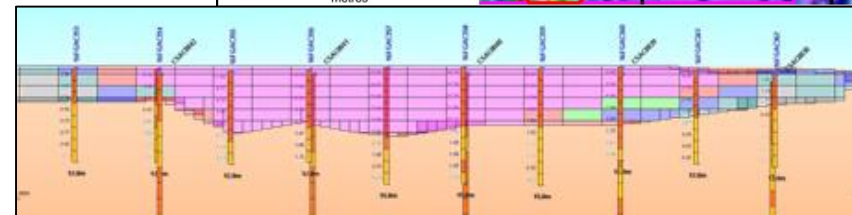
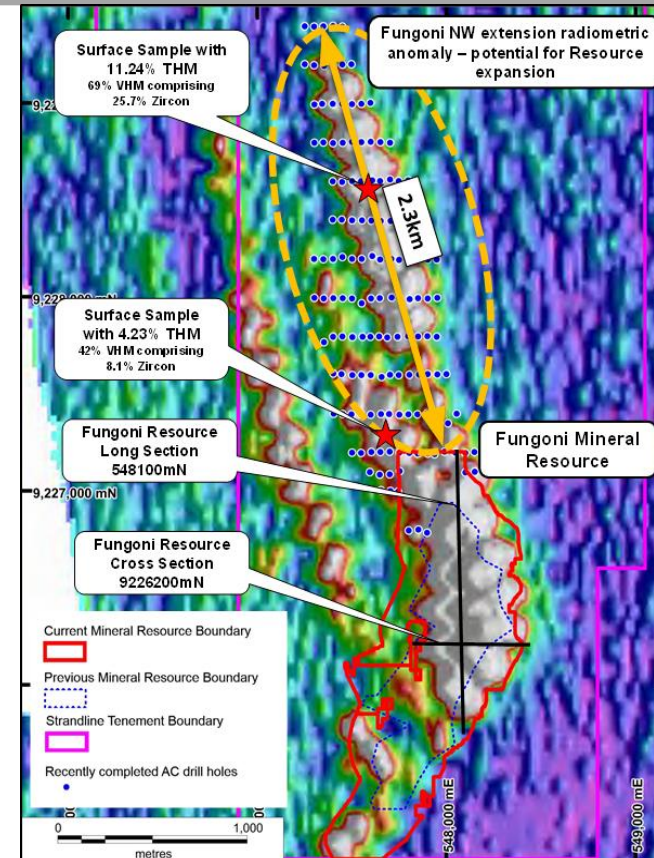
- **Dominant** land position in Tanzania
- Portfolio of **100% Owned** Prospects
- Track record of **Africa** exploration
- Ongoing rapid resource delineation
- Major Infrastructure Advantage

Advancing Fungoni Project



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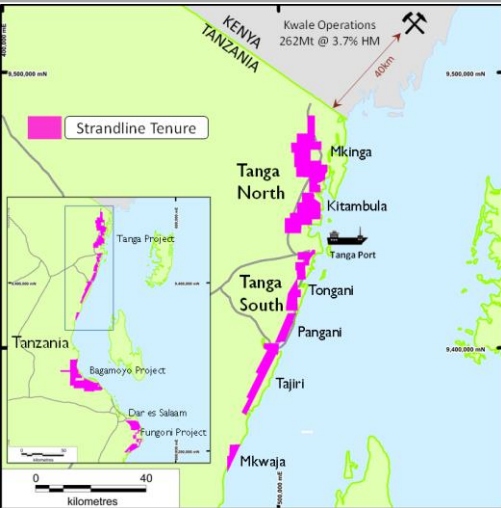
- DFS progressing with an aim to **define, de-risk & maximise economics** - target FID Q3-2017; GR Engineering Services, AMC Consultants, TZMI
- Measured-Indicated Mineral Resource Estimate 16mt @ 3.1% THM ≈480,000t of Contained HM
- Upside potential from **Fungoni NW Extension**
- HMS Assemblage 22% Zr, 4% Rt, Lx 1%, 40% Ilm
- High grade mining at **surface + innovative low cost** transportable modular plant allows flexibility
- **Counter-cyclical** development targeting the emerging zircon structural supply gap
- Products include high grade **zircon-rutile concentrate + chloride grade ilmenite**



Tanga Hub Offers HMS Scale

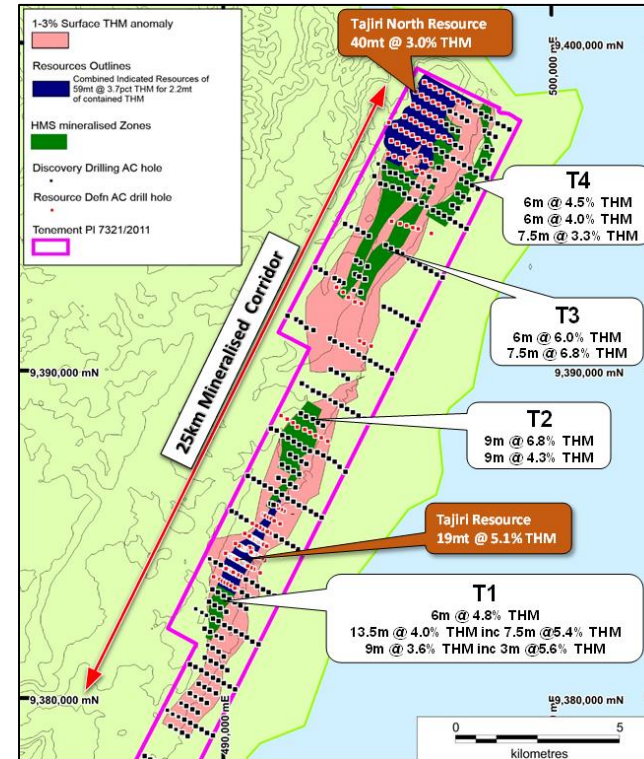


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- **Growing** resources, multiple projects centred around Tanga port
- Tanga Exploration Target 100-270Mt @ 3-5% THM - Titanium dominated: Ilm 68%, Rt 10%, Lx 4%, Zr 5%
- Current Indicated Resources
 - 19mt @ 5.1% THM 89% VHM
 - 40mt @ 3.0% THM 84% VHM

- **New** discoveries and extension zones identified at Tajiri & Pangani. Nth Tanga discovery upside
- Continue to **build** Mineral Resources and evaluate project development options
- Potential major **hub-style** operations, series of high grade deposits, modular relocatable plants



Broader Tanzania Exploration



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- Large country-wide portfolio of highly prospective HMS tenure
- Geophysical and geochemical methods effective in delineating targets
- Substantial resource & reserve possibilities
- Team track record of major African HMS discoveries and high drilling success rate
- Proven high value assemblage characteristics at surface - Target >1% Rt+Zr in the ground
- Generative target areas in central & southern region - Bagamoyo, Kiswera, Sudi & Mtwara

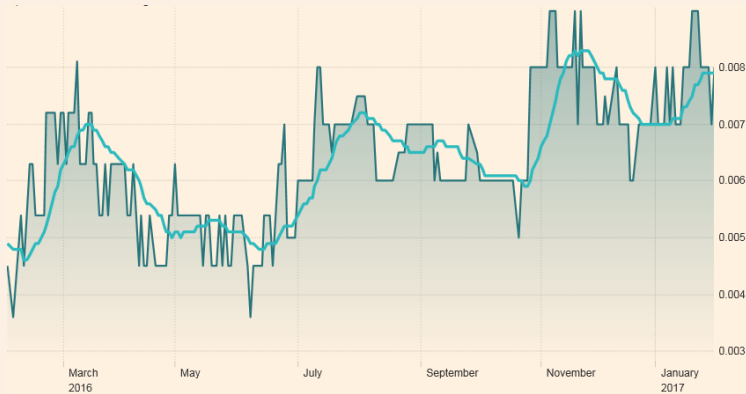
Corporate View



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A\$20m

Market Capitalisation
@ 0.8c per share



Acquisition, Alliances & Strategic Joint Ventures

62%

Top 20 Shareholders

ASX:STA 1 Year Change +77%

Positioning for Growth

TEMBO Capital

Cornerstone Investor 31%

A\$2.8m

Cash in bank 31 Dec-16
Zero Debt

Staged Development Plans

Experienced & Balanced Board



Didier Murcia Chairman

- Honorary Consul for Tanzania
- 25 years of legal and corporate experience in the Resources industry
- Awarded Order of Australia



Tom Eadie Non-Executive

- Explorer mining executive pioneering many significant mineral discoveries
- Geologist with over 20 years' experience in the resources industry.



Luke Graham MD & CEO

- Engineering professional with 24 years experience in resources sector
- Significant project implementation and business leadership experience



John Hodder Non-Executive

- 20 years experience in the Resources industry as a fund manager, director and geologist
- Principal of Tembo Resource Fund



Richard Hill Executive Director

- Qualified as a solicitor and geologist with over 19 years' experience in the Resources industry
- Commercially astute Executive



Asimwe Kabunga Non-Executive

- Tanzanian born Australian entrepreneur with over 18 years' technical and commercial experience
- Extensive knowledge of Tanzania

Summary [ASX: STA]



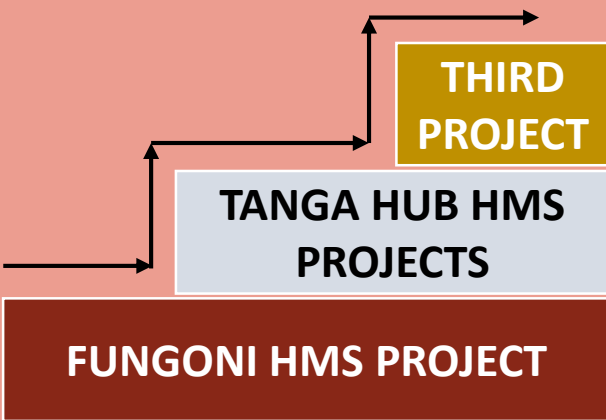
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**HIGH QUALITY
HMS assets**
Ti + Zr



TANZANIA

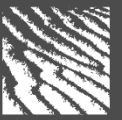
**Multi-tiered
Staged
Growth
Strategy**



Exploiting our
DOMINANT
Land Position

**Driven
LEADERSHIP**
**...DELIVERY
Certainty**

Contact



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Competent Person Statements



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The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Dr Mark Alvin, Exploration Manager and a full time employee of Strandline and Mr Brendan Cummins, Chief Geologist and a part-time employee of Strandline. Dr Alvin is a Member of The Australasian Institute of Mining and Metallurgy and Mr Cummins is a member of the Australian Institute of Geoscientists and they both have sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Alvin and Mr Cummins consent to the inclusion in this release of the matters based on the information in the form and context in which they appear. Both Mr Alvin and Mr Cummins are shareholders of Strandline Resources.

The information in this report that relates to Mineral Resources for Fungoni is based on, and fairly represents, information and supporting documentation prepared by Mr Greg Jones, an employee of IHC-Robbins and Consultant to Strandline and Mr Brendan Cummins (Chief Geologist and part-time employee of Strandline). Mr Jones is a member of the Australian Institute of Mining and Metallurgy and Mr Cummins is a member of the Australian Institute of Geoscientists and both have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results,

Mineral Resources and Ore Reserves. Specifically, Mr Cummins is the Competent Person for the drill database, geological model interpretation and completed the site inspection. Mr Jones is the Competent Person for the mineral resource estimation. Mr Jones and Mr Cummins consent to the inclusion in this report of the matters based on their information in the form and context in which they appear.

The information in this report that relates to Mineral Resources for Tanga South is based on, and fairly represents, information and supporting documentation prepared by Mr Greg Jones, (Consultant to Strandline and Principal with GNJ Consulting) and Mr Brendan Cummins (Chief Geologist and employee of Strandline). Mr Jones is a member of the Australian Institute of Mining and Metallurgy and Mr Cummins is a member of the Australian Institute of Geoscientists and both have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Mr Cummins is the Competent Person for the drill database, geological model interpretation and completed the site inspection. Mr Jones is the Competent Person for the resource estimation. Mr Jones and Mr Cummins consent to the inclusion in this report of the matters based on their information in the form and context in which they appear.

Appendix A Fungoni Project



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MINERAL RESOURCE SUMMARY FOR FUNGONI PROJECT (JAN 17)

Summary of Mineral Resources ⁽¹⁾					THM assemblage ⁽²⁾					
Deposit	Mineral Resource Category	Tonnage	In situ THM	THM	Ilmenite	Rutile	Zircon	Leucoxene	Slimes	Oversize
		(Mt)	(Mt)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Fungoni	Measured	9	0.36	4.2	40	4	24	1	19	7
Fungoni	Indicated	7	0.12	1.7	35	4	16	1	28	9
	Total ⁽³⁾	16	0.48	3.1	40	4	22	1	23	8
(1) Mineral Resources reported at a cut-off grade of 1.0% THM										
(2) Mineral assemblage is reported as a percentage of in situ THM content										
(3) Appropriate rounding applied										

Refer to the ASX announcement dated 16 January 2017 for full details of the JORC-2012 Mineral Resource Estimate for Fungoni.

Appendix B Tanga South Project



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MINERAL RESOURCE SUMMARY FOR TANGA SOUTH PROJECT (APRIL 16)

Summary of Mineral Resources ⁽¹⁾					THM assemblage ⁽²⁾					
Deposit	Mineral Resource Category	Tonnage	In situ THM	THM	Ilmenite	Rutile	Zircon	Leucoxene	Slimes	Override
		(Mt)	(Mt)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Tajiri	Indicated	19	1.0	5.1	65	12	6	6	34	3
Tajiri North	Indicated	40	1.2	3.0	70	7	5	2	52	3
	Total ⁽³⁾	59	2.2	3.7	68	10	5	4	46	3
(1) Mineral Resources reported at a cut-off grade of 1.7% THM										
(2) Mineral assemblage is reported as a percentage of in situ THM content										
(3) Appropriate rounding applied										

Refer to the ASX announcement dated 4 April 2016 for full details of the JORC-2012 Mineral Resource Estimate for the Tanga South Project.

Appendix C - Coburn Project



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- DFS completed, fully permitted, construction-ready zircon-rich project
- Large scale and long life +19 yrs
- JORC Mineral Resource 979mt @ 1.26% HM*
- NPV A\$306 million, IRR 26%, with a 4.5 year payback (using TZMI base case pricing)**
- Positive economics strongly leveraged to improving HMS market and product offtake
- Realise value through strategic delivery partnership or monetisation

*Refer to Appendix C for JORC Resource & Reserve Statements (also refer to ASX Announcement dated 7 January 2010)

**Refer to the ASX Announcement dated 9 February 2015 for full details of the results, including information on the material assumptions on which the forecast financial results is based. The Company confirms that all the material assumptions underpinning the forecast financial information derived from the production target for the Coburn Project continue to apply and have not materially changed

Coburn Zircon-rich Project



- Near Geraldton Port Infrastructure, WA
- Conventional HMS Mining & Processing
- Cost reduction opportunities available
- High Quality HMS Products

Coburn Resource & Reserve



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Coburn HMS Mineral Ore Reserves Estimate – January 2010

JORC Category	Prospect	Ore Million Tonnes*	HM Grade %	Zircon %	Ilmenite %	Rutile %	Leucoxene %
Proved	Amy Pit A	53	1.3	24	46	5	6
Probable	Amy Pits B-E	255	1.2	23	48	7	4
Total		308	1.2	23	48	7	5

*Cut-off grade applied is 0.8% HM

The valuable mineral assemblage listed above is expressed as a percentage of the total HM content of each ore reserve category. Slimes average 2.7% of the ore and oversize 3.3%.

Refer to the ASX announcement dated 7 January 2010 for full details of the Ore Reserve estimate. This Ore Reserve estimate has not been updated to comply with the JORC code 2012 on the basis that the information has not materially changed since it was last reported.

Coburn HMS Mineral Resource Estimate – January 2010

JORC Category	Ore Million Tonnes*	HM Grade %	Contained HM Tonnes
Measured	119	1.3	1.5
Indicated	599	1.2	7.2
Inferred	261	1.4	3.6
Total	979	1.26	12.3

*Cut-off grade applied is 0.8% HM and inclusive of Ore Reserves

Refer to the ASX announcement dated 7 January 2010 for full details of the Mineral Resource estimate. This Mineral Resource estimate has not been updated to comply with the JORC code 2012 on the basis that the information has not materially changed since it was last reported.