

**ASX****AUSTRALIAN STOCK EXCHANGE
LIMITED***Incorporated in ACT by Act of Parliament
ACN 008 634 691*

MARKET RELEASE

15 May 2000

GUNSON RESOURCES LIMITED**ADMISSION TO OFFICIAL LIST**

Gunson Resources Limited was admitted to the official list of Australian Stock Exchange Limited on 12 May 2000.

Official Quotation of the following securities will commence at 12.30 pm EST(10.30 am WST) on Wednesday, 17 May 2000.

31,504,002

ordinary shares fully paid

ASX Code: GUN

BRENDAN O'HARA
MANAGER LISTINGS

**ASX****AUSTRALIAN STOCK EXCHANGE**

Circular to Participating Organisations

Date 15 May 2000
Number 246/2000
Subject GUNSON RESOURCES LIMITED
Authorised By Brendan O'Hara

COMMENCEMENT OF OFFICIAL QUOTATION

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ASX Code: GUN

TIME: 12.30 pm EST (10.30 am WST)

SEAT Abbreviation: GUNSON

ISIN: AU000000GUN1

Home Branch: Perth

Industry classification: 027 Other Metals (Mining Explorer)

Registered office : Ground Floor, 9 Havelock Street
West Perth WA 6005

Company Secretary: Mr I Macliver

Share registry: Computershare Registry Services Pty Ltd
Level 2, Reserve Bank Building
45 St George's Terrace
PERTH WA 6000

Underwriter to issue: Morgan Corporate Limited
Level 29, Riverside Centre
123 Eagle Street,
BRISBANE QLD 4000

Balance date: 30 June



CHES: Chess and Issuer Sponsored

State of incorporation: Western Australia

Activities: The Company's business is mining exploration.

The Company also has on issue the following unquoted restricted securities to be escrowed for 24 months from the first day of quotation.

764,003 ordinary shares each fully paid (GUNAI)
3,125,000 options expiring on 12 May 2005 exercisable at 20 cents (GUN??)
3,125,000 options expiring on 12 May 2005 exercisable at 25 cents (GUN??)

The Company also has on issue the following unquoted restricted securities to be escrowed for 12 months from 12 May 2000.

375,000 options expiring on 12 May 2005 exercisable at 20 cents (GUN??)
375,000 options expiring on 12 May 2005 exercisable at 25 cents (GUN??)

ANTHONY WALSH
Assistant Manager Listings