



Announcement Summary

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**Entity name**

NATIONAL STORAGE REIT

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday October 29, 2025

**The +securities to be quoted are:**

Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

The securities were issued pursuant to the executive incentive plan for the year ended 30 June 2025, with the approval of the Board.

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
NSR	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	54,591	28/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NATIONAL STORAGE REIT

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

other

**Registration number**

National Storage Holdings Limited ACN 166 572 845  
National Storage Financial Services Limited ACN 600 787  
246 as responsible entity for National Storage Property  
Trust ARSN 101 227 712

**1.3 ASX issuer code**

NSR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

29/10/2025



Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

Other

**Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.**

**2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

**2.3c Have these +securities been offered under a +disclosure document or +PDS?**

No

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The securities were issued pursuant to the executive incentive plan for the year ended 30 June 2025, with the approval of the Board.

**2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

NSR : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

**Issue date**

28/10/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

54,591

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of fully paid ordinary stapled securities as payment for a proportion of the short term incentive under the executive incentive plan for the financial year ended 30 June 2025.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

2.308100

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

The securities were issued pursuant to the executive incentive plan for the year ended 30 June 2025, with the approval of the Board.



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NSR : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	1,403,782,178

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NSRAO : CONVERTIBLE NOTES	1,500
NSRAN : PERFORMANCE RIGHTS	1,414,000



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

54,591

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A