



Supplementary notice - Telstra Contract Renewal

FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave), the global cybersecurity technology company, wishes to provide further information about its extended and expanded contract with key customer Telstra.

Telstra has been a key client for FirstWave throughout FirstWave's history. Revenues from the contract comprise of recurring fees to FirstWave from Telstra for administrative, support and infrastructure services of around \$2m per annum with the remaining revenues being derived on a per user fee for licencing and support from Telstra's resale of FirstWave's security services to Telstra's end customers.

Telstra's end customer contracts vary in length from one to five years and hence in some instances are longer than the current FirstWave / Telstra agreement. These contracts would survive termination generating future revenue and requiring continuing licencing and support even if the Telstra agreement was not renewed in the future and these contracts were still current.

Under the terms of the reseller agreement with Telstra, FirstWave retains exclusive rights to FirstWave's intellectual property.

This contract renewal also provided an opportunity to define and agree additional new security products and services aligned with Telstra's security product growth strategy.

ENDS

This announcement has been authorised for release by the Board of the Company.

For media and investor inquiries, please contact:

Ryan Thompson

+61 (0) 423 151 378

rthompson@citadelmagnus.com

About FirstWave:

FirstWave is a global cybersecurity technology company formed in 2004. FirstWave's globally unique CyberCision platform provides best-in-class cybersecurity technologies, enabling FirstWave's Partners, including some of the world's largest telcos and managed service providers (MSPs), to protect their customers from cyber-attack, while rapidly growing cybersecurity services revenues at scale. In January 2022, FirstWave acquired Opmantek Limited (Opmantek), a leading provider of enterprise-grade network management, automation and IT audit software, with 150,000 organisations using their software across 178 countries and enterprise clients including Microsoft, Telmex, Claro, NextLink and NASA. Integrating CyberCision with Opmantek's flagship Network Management Information System (NMIS) and Open-Audit product enables FirstWave to provide a comprehensive end-to-end solution for network discovery, management and cybersecurity for its Partners globally.