

COURT APPROVES SCHEME

De Grey Mining Ltd (ASX:DEG, "**De Grey**") is pleased to announce that the Federal Court of Australia (Western Australia registry) ("**Court**") has today made orders approving the proposed acquisition of 100% of the shares in De Grey by Northern Star Resources Ltd (ASX:NST, "**Northern Star**") by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) ("**Scheme**").

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet released to ASX on 11 March 2025, unless the context otherwise requires.

Lodgement of Court orders and suspension of trading

De Grey intends to lodge a copy of the Court's orders with ASIC tomorrow, 23 April 2025, at which time the Scheme will become legally effective. If this occurs, De Grey Shares will be suspended from trading on the ASX with effect from the close of trading on 23 April 2025.

Indicative Scheme timetable

The remaining key dates expected for the Scheme are set out below.

Event	Date and Time (AWST)
Effective Date	23 April 2025
Last date of trading of De Grey Shares	23 April 2025
Opt-In Notice Cut-Off Date ¹	5:00 pm on 24 April 2025
Scheme Record Date	5:00 pm on 28 April 2025
Implementation Date	5 May 2025
Last day of deferred settlement trading of New Northern Star Shares	5 May 2025
New Northern Star Shares commence trading on ASX on a normal (T+2) settlement basis	6 May 2025
Delisting of De Grey from ASX	6 May 2025
Dispatch of transaction confirmation statements for New Northern Star Shares	7 May 2025

Note: The above times and dates are indicative only and subject to change. Subject to applicable law, De Grey reserves the right to vary the above dates and times in consultation with Northern Star and otherwise in accordance with the Scheme Implementation Deed, and any changes will be announced by De Grey to the ASX.

¹ Last date for an Opt-In Election to be received by the Registry for Small Shareholders to receive New Northern Star Shares as Scheme Consideration.



This announcement has been authorised for release by the De Grey Board.

For further information, please contact:

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