



ASX SYMBOL: AMD



## ANNUAL GENERAL MEETING CORPORATE PRESENTATION

Arrow Minerals Limited (ASX: AMD) (**Arrow**, or the **Company**) is pleased to provide an updated Corporate Presentation which will be presented at the Company's Annual General Meeting on 25 May 2023. No new information is disclosed in this presentation.

A copy of the Corporate Presentation is attached and can be viewed on the Company's website.

### ABOUT ARROW MINERALS

Arrow Minerals has a strategy of delivering long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa. Arrow has beneficial rights of 33.3% in the Simandou North Iron Project, Guinea and a clear road map to extend these rights to 60.5% within 24 months. Arrow aims to systematically advance the Simandou North Iron Project over the coming months to identify areas of high-grade iron within the project area and realise the potential value released through the major infrastructural upgrades, rail and port, underway in the region.

Announcement authorised for release by Mr Hugh Bresser, Managing Director of Arrow Minerals.

For further information visit: [www.arrowminerals.com.au](http://www.arrowminerals.com.au) or contact: [info@arrowminerals.com.au](mailto:info@arrowminerals.com.au)

Investor & Media Relations contact Investability: [investors@investability.com.au](mailto:investors@investability.com.au)

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### DIRECTORS / OFFICERS

**Tommy McKeith**

Chairman

**Hugh Bresser**

Managing Director

**Frazer Tabcart**

Non-Executive Director

**Alwyn Vorster**

Non-Executive Director

**Catherine Grant-Edwards &**

**Melissa Chapman**

Joint Company Secretary

### WEBSITE

[www.arrowminerals.com.au](http://www.arrowminerals.com.au)

### EMAIL

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ARROW  
MINERALS



# In the Land of Giants: Simandou North Iron Project

Annual General Meeting

25 May 2023

# LEVERAGED GROWTH OPPORTUNITY

## DISCOVERY OF NEW ECONOMIC HIGH-GRADE IRON DEPOSITS WITHIN THE SIMANDOU RANGE INFRASTRUCTURAL CORRIDOR



Simandou Range hosts the world's largest undeveloped high-grade iron ore deposits



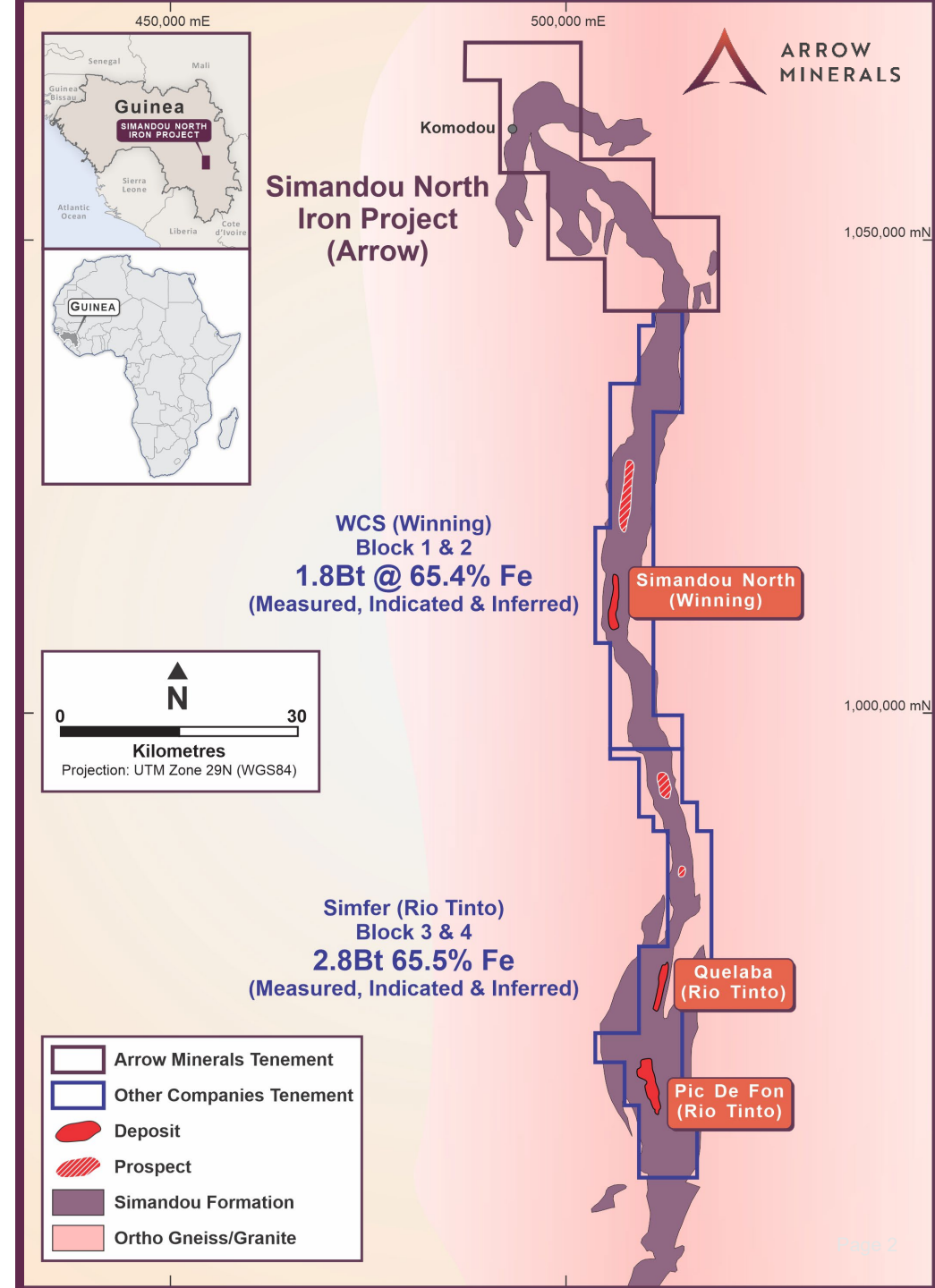
Strategic rail and port infrastructure project underway to realize the economic value of the Simandou Range



Exploration and drilling program to outline the magnitude of iron occurrences at Simandou North (AMD currently holds 33.3% beneficial ownership and acquiring 60.5%)



Decarbonization of the steel industry through use of premium high-grade iron ore in Electric Arc Furnaces (EAF)



# CLEAR STRATEGIC DIRECTION

Market Capitalisation <sup>1</sup>	\$15.0M
Cash <sup>2</sup>	\$2.4M
Shares on issue (ASX:AMD)	3.0 B
Convertible note	\$1.0M
Performance rights <sup>3</sup>	165.7M
Unlisted options	436M

## Major Shareholders

Ropa Investments	7.6%
GenGold Resource Capital	4.3%
AMD Board and Management	3.3%
Top 20 Shareholders	39.7%

1. Calculated based on share price of 0.5¢ as at 22 May 2023
2. Cash as at 31 March 2023 \$1.8M plus \$0.6M placement subscription funds received in April
3. Performance rights subject to performance hurdles:
  - 69,682,300 expiring 26/08/2023 – JORC compliant resource of at least 1.0Moz at a cut-off grade of 0.5g/t Au
  - 32,000,000 expiring 31/12/2026 – JORC compliant resource equal to or in excess of 50Mt at no lower than 60% Fe by 31/12/2024
  - 32,000,000 expiring 31/12/2026 – Positive Scoping Study that recommends moving to pre-feasibility study (PFS) by 31/12/2025
  - 32,000,000 expiring 31/12/2026 – AMD’s share price exceeding 2.6¢ (Share Price Hurdle) by 31/12/2025

## Board and Management



**Tommy McKeith BSc (Hons), GDE (Mining), MBA**

### CHAIRMAN

30 years’ experience in exploration, development and mining including extensive African experience. Currently Non-Executive Director of Evolution Mining



**Hugh Bresser BSc (Hons), MBA, MAusIMM, MIAG, MSEG, MSGA**

### MANAGING DIRECTOR

Exploration Geologist with over 30 years’ experience in identification, acquisition and development of economic ore deposits. Extensive international experience including senior executive roles with both major and junior companies in Africa, Australia, Asia and the Americas



**Dr Frazer Tabearth PhD, BSc (Hons), ARSM, MAIG**

### NON-EXECUTIVE DIRECTOR

30 years’ experience in exploration and mining projects, significant experience in the Philippines, Mongolia and Africa. Currently Managing Director of Alma Metals Limited and NED of PolarX Ltd



**Alwyn Vorster BSc (Hons), MSc, MBA**

### NON-EXECUTIVE DIRECTOR

Mining executive with 30 years’ experience across the total mining value chain from exploration to sales & shipping in the Australian, African and Asian iron ore, coal, salt and potash industries. Previous CEO of BCI Minerals and Iron Ore Holdings, and senior roles with Rio Tinto Iron Ore and Kumba Resources

# CONTINUOUS NEWS FLOW

Activity		Q2 2023	Q3 2023	Q4 2023	Q1 2024
SIMANDOU NORTH IRON PROJECT	Reprocess geophysics and field mapping	[Progress bar]			
	Interpretation and targeting	[Progress bar]			
	Prospect delineation and drilling	[Progress bar]			
	Community engagement	[Progress bar]			
	Market Sensitive News	★ ★ ★	★ ★ ★	★ ★ ★	★ ★ ★



# GUINEA: A FAVOURABLE MINING JURISDICTION



- Guinea has an established modern Mining Code (2013)
  - State entitled to 15% free carry;
  - Mining corporate tax rate of 30%; NSR 3%
- Rio Tinto, Winning Consortium Simandou, Boawu Steel combining to develop the giant Simandou iron deposits

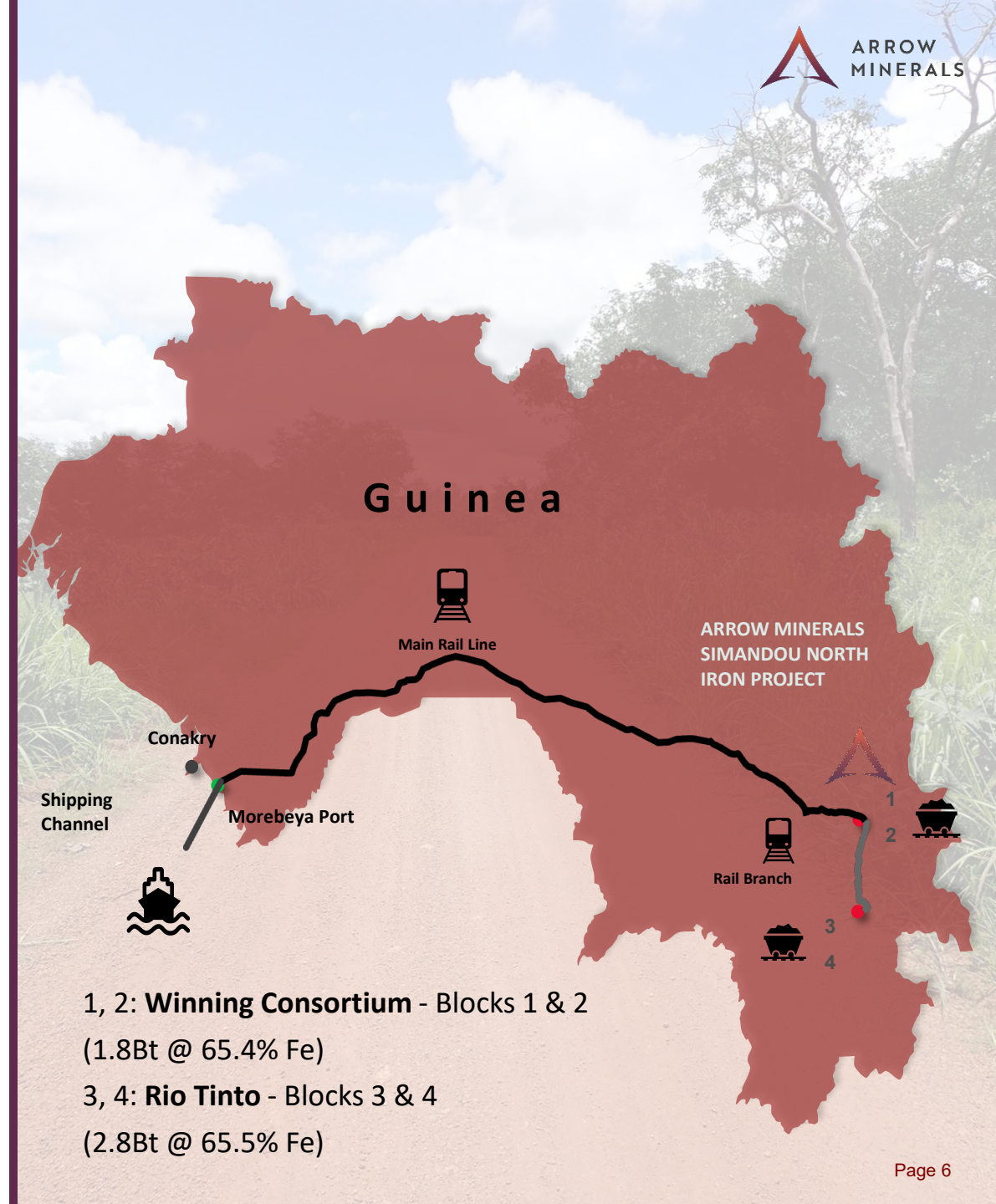
## Major mining companies operating in Guinea:



# INFRASTRUCTURE CORRIDOR UNLOCKING THE REGION

WINNING CONSORTIUM SIMANDOU, RIO TINTO, BAOWU STEEL  
AND GOVERNMENT OF GUINEA TO CAPTURE ECONOMIC VALUE

- High-capacity multi-user rail & port infrastructure in Guinea to be built by La Compagnie du TransGuineen (CTG) (A Joint Venture Company established by Government of Guinea, Winning Consortium Simandou and Rio Tinto – Simfer)
- Construction underway of railway line, tunnels and bridges – infrastructural corridor projected to pass within 30km of the Simandou North Iron Project
- Construction of deep-water port well advanced at Moribayah, Forecariah capable of servicing the requirements of the Simandou Range



# INFRASTRUCTURE CORRIDOR UNLOCKING THE REGION

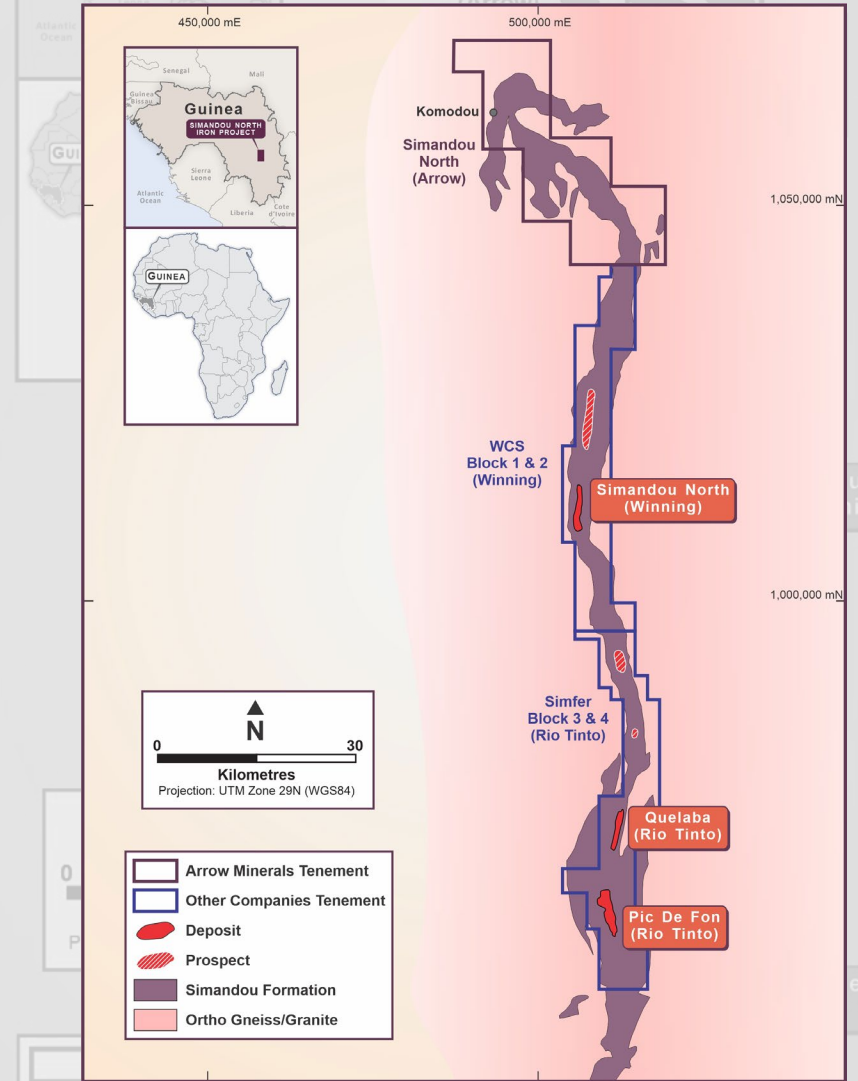
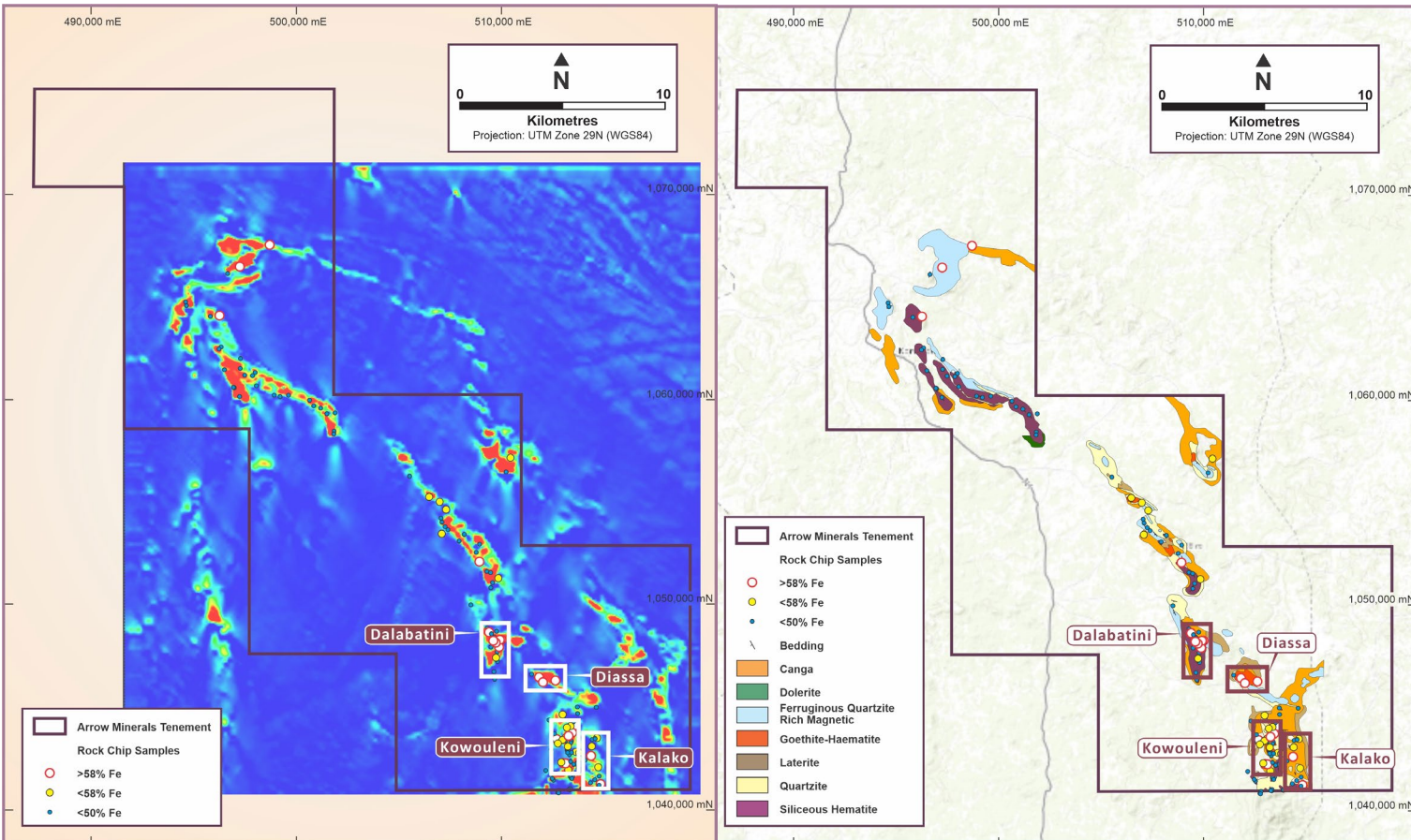
MAMKUDU RIVER ROAD BRIDGE - OPENED 1ST MAY 2023





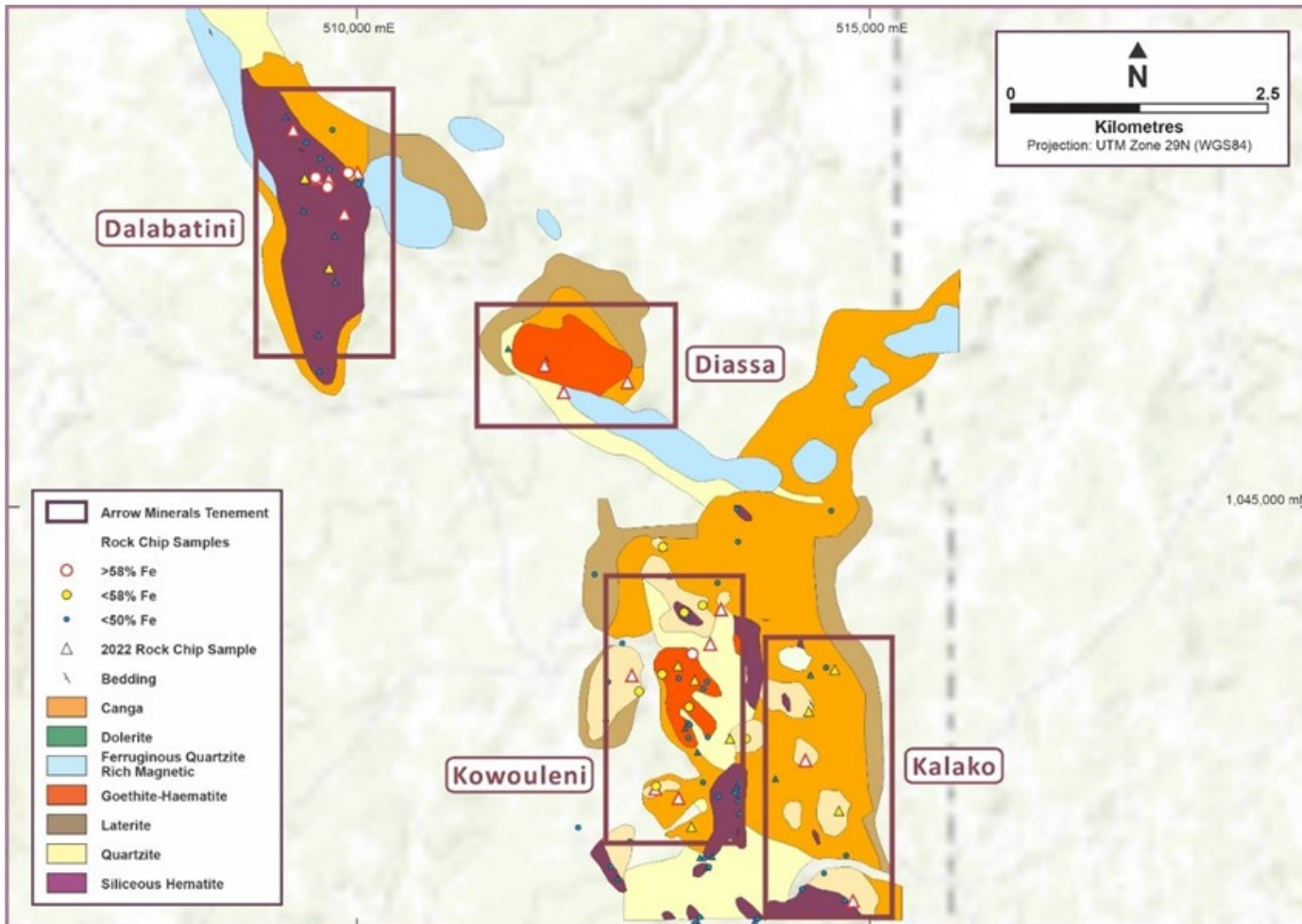
# ARROW MINERALS SIMANDOU NORTH IRON PROJECT

NORTHERN EXTENSION OF THE SIMANDOU RANGE - THE WORLD'S  
LARGEST UNDEVELOPED HIGH-GRADE IRON ORE PROVINCE



# ARROW MINERALS SIMANDOU NORTH IRON PROJECT

**NORTHERN EXTENSION OF THE SIMANDOU RANGE - THE WORLD'S  
LARGEST UNDEVELOPED HIGH-GRADE IRON ORE PROVINCE**



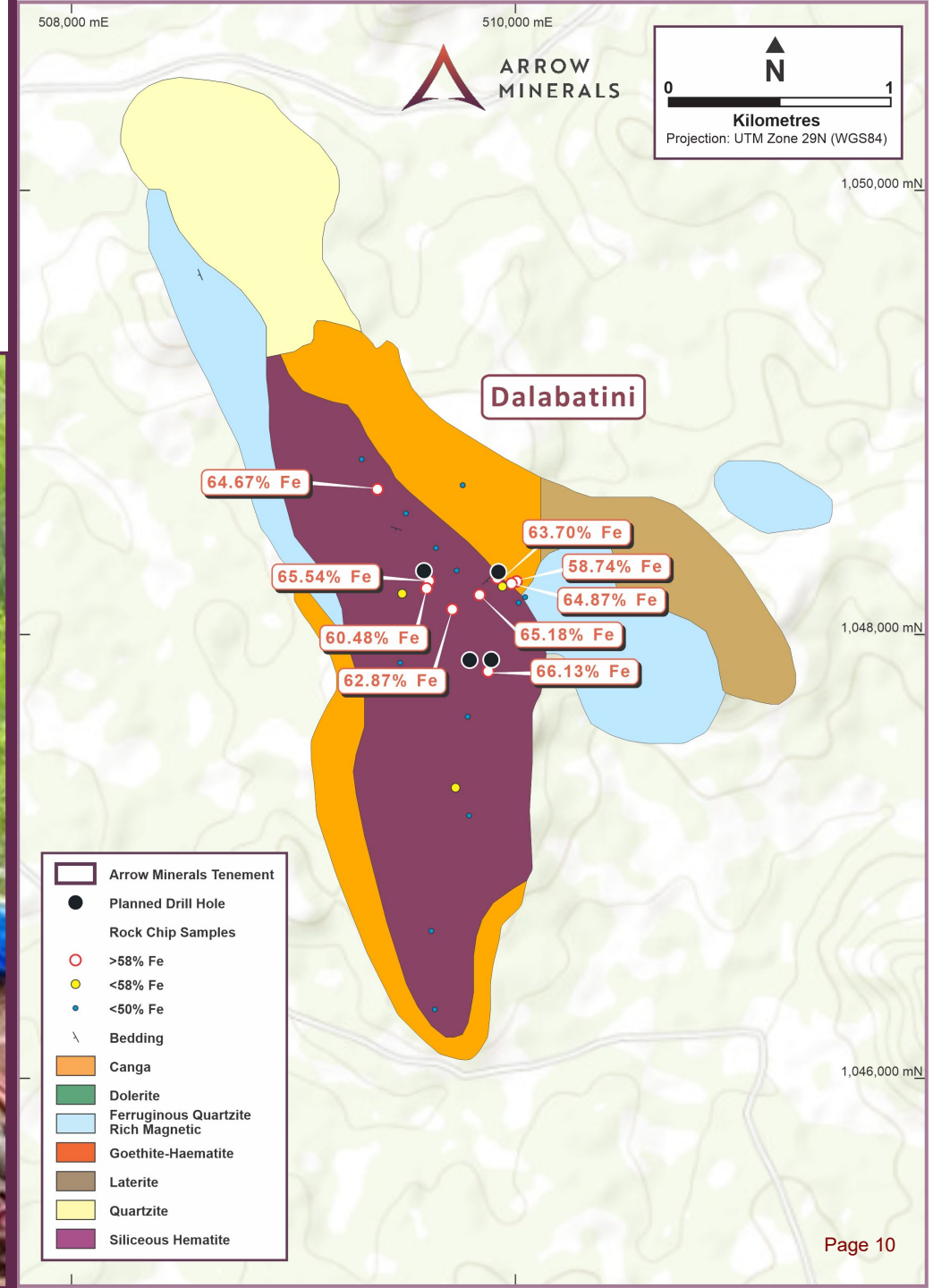
**DALABATINI TARGET**



**DIASSA TARGET**

# ARROW MINERALS DALABATINI TARGET

DIAMOND DRILLING UNDERWAY – DALDDH001

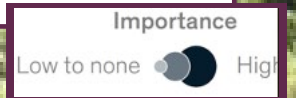
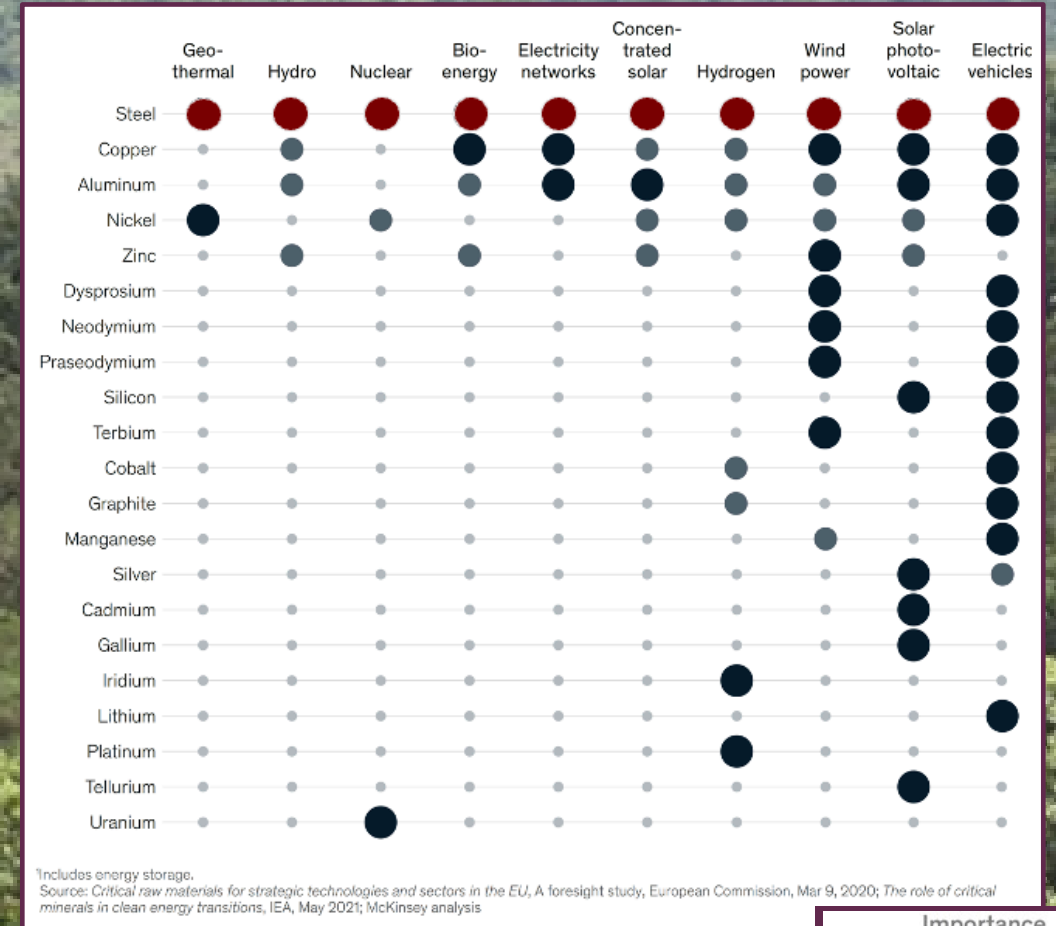


# BUILDING A GREENER WORLD

## STEEL CRUCIAL IN THE TRANSITION TO NET-ZERO AMBITIONS AND THE DECARBONISATION CHALLENGE

- Electrification of the global economy is essential to reduce carbon emissions and alternative power sources to fossil fuel powerplants required
- **All new infrastructure requires iron and steel**
- Decarbonization of steel industry is seeing transition away from Blast Furnaces to EAF to reduce emissions
- Demand for high grade iron ore and DR pellets expected to increase
- Higher quality raw materials like those from the Simandou Range will be in high demand attracting a premium

## Materials critical for transition to low-carbon economy, by technology type



# BUILDING A BETTER FUTURE FOR OUR COMMUNITIES



## COMMITTED TO ESG PRINCIPLES

We are committed to supporting the local community and the environment. Community engagement has been conducted and will continue to be an ongoing priority as our exploration program progresses.

### Environment

- Respect our environment and maintain highest standards
- On-going rehabilitation throughout life of project

### Social

- Create long term direct jobs maximizing sourcing of local suppliers and communities
- Leave a lasting legacy with initiatives that will survive exploration and mining

### Governance

- Ensure foundations for management and oversight in place
- All business activities conducted lawfully and ethically
- Manage risk through implementation of safe work practice with a strong focus on community wellbeing

# MEDIA INTEREST

## ORGANIC INTEREST FROM REPUTABLE PUBLICATIONS



# SIMANDOU MAKING ITS STAMP

**FINANCIAL REVIEW**

Home / News / Arrow Minerals: Pulse-quickening iron ore...

### Simandou may drive Australian iron ore volumes higher

The former BHP iron ore executive leading a new iron ore project in Guinea's Simandou mountains says the emerging province is "no easy" to Australian miners and may eventually help to bring more low-grade Australian ore into the market.

Simandou is one of several African iron ore projects that could add to a wave of supply needed for the market this decade, as the big ironmasters in Australia and Brazil push ahead with their own volume growth despite the

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### Arrow Minerals: Pulse-quickening iron ore grades

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### Arrow Minerals: Pulse-quickening iron ore grades that would make a Pilbara miner jump

**Arrow finds new target in Guinea**

Arrow has struck an agreement to acquire up to 60.2% of the Simandou North iron ore project in Guinea.

that green steel environment. "As the steel industry moves into the decarbonisation world, we see the an opportunity to find more of those high-grade materials which can best directly into the green steel environment."

In connection with the definitive agreement, Simandou North, Arrow announced that resource industry veteran Torrey McElroy would assume the role of non-executive chairman, with Fraser Tippet continuing as a non-executive director and former Iron Ore Holdings and BCI Minerals Ltd managing director Andy Yocum also joining the board.

Meanwhile, Arrow is set to boost its cash position through the sale of its Blackland and Mafra projects, both in Western Australia, reaffirming the company's commitment to West Africa. However, there are no plans to

**FINANCIAL REVIEW**

Home / Categories / Markets / Stock Talk / Politics / Policy / World / Property / Technology / Opinion / Health / Work & Careers / Life & Lifestyle

**MINING**

Simandou's 'sub-scale' equipment will hamper growth ambitions

The developers of Guinea's Simandou iron ore project were said to have invested in lower-cost equipment that was smaller and less efficient than the machines used by Australian miners in the Pilbara, to offset their investment risk should the project be delayed.

Analysts say without upgrades, the "sub-scale" equipment choices will affect Simandou's ability to expand iron ore export volumes once production begins.

**Global Times**

SOURCE / ECONOMY

### Simandou iron ore project resumes operations after one-year suspension

By Global Times

Published: Mar 15, 2023 07:16 PM

**THE AUSTRALIAN BUSINESS REVIEW**

Today: April 11, 2023 Today's Paper Mind Games

HOME THE NATION WORLD BUSINESS COMMENTARY SPORT ARTS ALL

HOME BUSINESS STOCKHEAD

### Arrow Minerals on to next chapter with Simandou North binding agreement signed

STOCKHEAD  
UPDATED: 10:41 AM OCTOBER 25, 2022. FIRST PUBLISHED AT 10:20 AM OCTOBER 25, 2022

**The West Australian**

Today's Paper | Press 10 AM  
Sunday, 9 April 2023

**NEW FOOTY TIPPING COMPI** Cash in on your WAFL knowledge to win a whopping \$10K

SUCCESSORS

### Succession plan sees new MD for Arrow Minerals

By Matt Harvey | 10:00 AM  
Mon, 18 February 2023 2:48 PM

**Mining Journal**

OPPORTUNITY DEVELOPMENT FINANCE COMMODITIES VENTURE NETS INVESTOR VALUE RISK MANAGEMENT FUTURE OF MINING ALL SECTIONS

### Arrow Minerals on the gold discovery path in West Africa

Gold explorer points to systematic approach on the Briston greenstone belt

**STOCKHEAD**

**MINING REVIEW AFRICA**

INVESTMENT IN GROWTH OPENS NEW OPPORTUNITIES

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Home / Base Metals / Arrow Minerals confirms high grade iron ore in Guinea

### Arrow Minerals confirms high grade iron ore in Guinea

By Mining Review Africa Mar 15, 2023

**General Mining**

Arrow Minerals holds a maiden drill program at Simandou North Iron Project

proactive

### Arrow Minerals looks ahead to maiden drill program at Simandou North Iron Project

Watch on YouTube

Reuters | Work set to resume Simandou iron ore after Guinea shareholders agree terms

Australian Financial Review | Simandou may drive Australian iron ore volumes higher

Global Times | Simandou iron ore project resumes operations after one-year suspension

Mining.com | Watson Farley & Williams to advise Republic of Guinea on Simandou iron ore project

South China Morning Post | China looks to Guinea's vast Simandou iron ore mine to secure supply

Mining Technology | Guinea and Rio Tinto resume infrastructure work at Simandou iron mine

# INVESTMENT OPPORTUNITY

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**Committed** West African explorer - Active exploration in world class iron ore district



**Leverage** off infrastructure currently under construction



**Systematic** scientific exploration

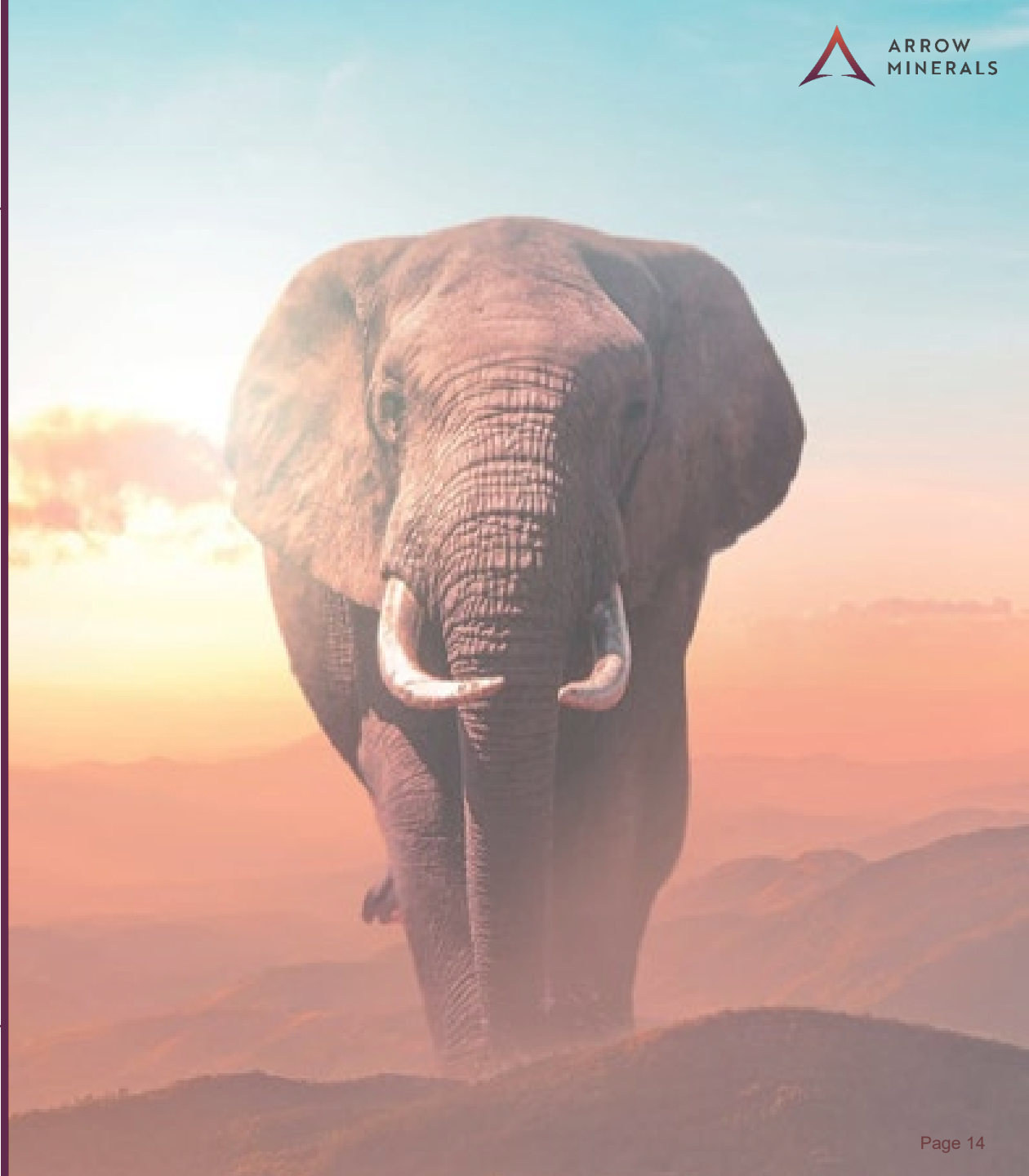


**Continuous** news flow from drill-ready targets and organic project pipeline



**Professional** management with African experience focused on shareholder value

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