

## Update on Senior Refinancing Process

Pioneer Credit Limited ('Pioneer' or the "Company") refers to its prior updates with respect to its process to refinance its senior debt facilities.

The Board remains encouraged by the level of interest shown in financing its senior debt requirements including provision of growth funding for future opportunities beyond the Company's significant cash generating capability.

Over the holiday period, and seemingly with an improving international inflation outlook, the Company has engaged with additional financiers and is desirous of providing adequate time for them to assess any offer they may make to Pioneer. This process and the holiday period means that we likely remain some weeks away from appointing an exclusive party.

The Company has no imperative, timing or otherwise, to refinance its existing facilities other than to reduce the cost of funds to the business. As soon as the Company has a definitive position it will update the market accordingly.

Authorised by:

Board of Directors, Pioneer Credit Limited

### Investor and media enquiries:

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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)