



ASX RELEASE
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COBURN PROJECT RECEIVES STATE ENVIRONMENTAL APPROVAL

On 22nd May, the Western Australian Environment Minister signed a Ministerial Statement approving the proposed mine development at Gunson's Coburn Mineral Sand Project. The Statement includes the conditions previously agreed with the Company, as recorded in Gunson's March 2006 Quarterly Report.

The Minister's positive decision paves the way for the development of the Coburn mine and the Company expects to announce further details of its development and financial plans in June.

A copy of the Statement is being lodged on the Gunson website shown below.

Harley

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